

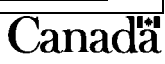


# STATEMENT OF FISHING ACTIVITIES

For more information on how to complete this statement, see the *Fishing Income* guide.

<b>Identification</b>							Your social insurance number			
Your name							-       -			
From:	Year	Month	Day	to:	Year	Month	Day	Was 2002 your final year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Boat name							Main species			
CFV licence #							Industry code (see Chapter 2 of the <i>Fishing Income</i> guide)			
Name and address of person or firm preparing this form							Partnership filer identification number			
							Tax shelter identification number			
Business Number							Your percentage of the partnership %			

<b>Income</b>		
Fish products		
Other marine products		
Grants, credits, and rebates		
Subsidies		
Compensation for loss of fishing income or property		
Other income		
Shareperson income – List name of fishing boat and captain:		
<b>Gross income</b> (total of the above lines, enter this amount on line 170 of your income tax return)		<b>8299</b>         a
<b>Expenses (enter business portion only)</b>		
Bait, ice, salt	<b>9138</b>	
Crew shares	<b>9062</b>	
Fuel costs (except for motor vehicles)	<b>9224</b>	
Gear	<b>9136</b>	
Insurance	<b>8690</b>	
Interest	<b>8710</b>	
Food	<b>8523</b>	
Licences	<b>8760</b>	
Motor vehicle expenses (not including CCA) (see Chart A on page 4)	<b>9281</b>	
Office expenses	<b>8810</b>	
Nets and traps	<b>9137</b>	
Legal, accounting, and other professional fees	<b>8860</b>	
Salaries, wages, and benefits (including employer's contributions)	<b>9060</b>	
Repairs – Fishing boat		
– Engine		
– Electrical equipment		
<b>Total of the above three lines</b>		
<b>Minus</b> – Insurance recovery		
Your cost	<b>8963</b>	
Other expenses		
<b>Subtotal</b>	<b>9270</b>	
Capital cost allowance (from Area A on page 2)	<b>9936</b>	
Allowance on eligible capital property	<b>9935</b>	
<b>Total expenses</b> (total of the above three lines)	<b>9368</b>	b
<b>Net income (loss) before adjustments</b> (line a minus line b)	<b>9369</b>	
Your share of line 9369 above		c
<b>Minus</b> – Other amounts deductible from your share of net partnership income (loss) from the chart on page 2	<b>9943</b>	d
<b>Net income (loss) after adjustments</b> (line c minus line d)		e
<b>Minus</b> – Business-use-of-home expenses (from the chart on page 2)	<b>9945</b>	
<b>Your net income (loss)</b> line e minus line 9945 (enter on line 143 of your income tax return)	<b>9946</b>	



**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____	_____
_____	_____
_____	_____
<b>Total (enter this amount on line d on page 1)</b>	_____

**Calculating business-use-of-home expenses**

Heat	_____	_____
Electricity	_____	_____
Insurance	_____	_____
Maintenance	_____	_____
Mortgage interest	_____	_____
Property taxes	_____	_____
Other expenses	_____	_____
<b>Subtotal</b>	_____	_____
<b>Minus</b> – Personal use part	_____	_____
<b>Subtotal</b>	_____	_____
<b>Plus</b> – Capital cost allowance (business part only)	_____	_____
– Amount carried forward from previous year	_____	_____
<b>Subtotal</b>	_____	1
<b>Minus</b> – Net income (loss) after adjustments from line e on page 1 (if negative, enter "0")	_____	2
Business-use-of-home expenses available to carry forward (line 1 <b>minus</b> line 2) – if negative, enter "0"	_____	_____
<b>Allowable claim</b> (the lesser of amounts 1 or 2 above) – enter this amount on line 9945 on page 1	_____	_____

**Details of equity**

Total business liabilities	<b>9931</b>	_____
Drawings in 2002	<b>9932</b>	_____
Capital contributions in 2002	<b>9933</b>	_____

**Area A – Calculating capital cost allowance (CCA) claim**

**Part XI properties (acquired after 1971)**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C on page 3)	4 Proceeds of dispositions in the year (see Areas D and E on page 3)	5 * UCC after additions and dispositions (col. 2 <b>plus</b> col. 3 <b>minus</b> col. 4)	6 Adjustment for current year additions (1/2 x (col. 3 <b>minus</b> col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 <b>minus</b> col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 <b>minus</b> col. 9)

**Total CCA on Part XI properties (enter this amount, minus any personal part and any CCA for business-use-of-home expenses, on line 9936 on page 1 \*\*)** **i**

\* If you have a negative amount in this column, add it to income as a recapture under "Other income" on the appropriate line on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 1. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of the *Fishing Income* guide.

\*\* CCA for "Calculation of business-use-of-home expenses, read "Special Situations" in Chapter 3 of the *Fishing Income* guide.

**Part XVII properties (acquired before 1972)**

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business portion)	5 Rate %	6 Allowance for this year	7 Total allowance for this and previous years

**Total CCA on Part XVII properties** **ii**

Enter the total of lines i and ii on line 9936 on page 1.

**Area B – Details of equipment additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment additions in the year** 9925

**Area C – Details of building additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building additions in the year** 9927

**Area D – Details of equipment dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment dispositions in the year** 9926

**Note:** If you disposed of property from your fishing business in the year, see Chapter 3 of the *Fishing Income* guide for information about your proceeds of disposition.

**Area E – Details of building dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building dispositions in the year** 9928

**Note:** If you disposed of property from your fishing business in the year, see Chapter 3 of the *Fishing Income* guide for information about your proceeds of disposition.

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year	9923
Total proceeds from all land dispositions in the year	9924

**Note:** You cannot claim capital cost allowance on land.

**Details of other partners**

Name and address	Share of net income or (loss) \$	Percentage of partnership %
Name and address	Share of net income or (loss) \$	Percentage of partnership %
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Name and address	Share of net income or (loss) \$	Percentage of partnership %

### Chart A – Motor Vehicle Expenses

Enter the kilometres you drove in the tax year to earn business income		1
Enter the total kilometres you drove in the tax year		2
Fuel and oil		3
Interest (see Chart B below)		4
Insurance		5
Licence and registration		6
Maintenance and repairs		7
Leasing (see Chart C below)		8
Other expenses (please specify)		9
		10
<b>Total motor vehicle expenses:</b> Add lines 3 to 10		11
Business-use portion $\left( \frac{\text{line 1}}{\text{line 2}} \right)$ X line 11		12

**Allowable motor vehicle expenses:** Enter the amount of line 12 on line 9281 on page 1

**Note:** You can claim CCA on motor vehicles in Area A on page 2.

### Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period		A
\$ _____ * × the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)		B
<b>Available interest expense: amount A or B, whichever is less</b> (enter this amount on line 4 of Chart A)		\$ _____

- \* For passenger vehicles bought:
- from September 1, 1989 to December 31, 1996 and in 2001 and 2002, use **\$10**
  - from 1997 to 2000, use **\$8.33**

### Chart C – Eligible leasing costs for passenger vehicles

Total lease charges incurred in your 2002 fiscal period for the vehicle		1
Total lease payments deducted before your 2002 fiscal period for the vehicle		2
Total number of days the vehicle was leased in your 2002 and previous fiscal periods		3
Manufacturer's list price		4
The amount on line 4 or (\$35,294 * + GST and PST, or HST on \$35,294), whichever is more		5
\$ _____ × 85 % =		5
$\frac{[(\$800 * + \text{GST and PST, or HST on } \$800) \times \text{line 3}]}{30}$ ▶ _____ – line 2:		6
$\frac{[(\$30,000 * + \text{GST and PST, or HST on } \$30,000) \times \text{line 1}]}{\text{line 5}}$ =		7
<b>Eligible leasing cost: line 6 or line 7, whichever is less</b>		\$ _____

(Enter this amount on line 8 of Chart A above)

\* If you entered into a lease agreement before January 1, 2002, make the following changes to the chart:

	After 1990 and before 1997	1997	1998 and 1999	2000	2001 Use same amounts
• line 5, replace \$35,294 with:	\$28,235	\$29,412	\$30,588	\$31,765	\$35,294
• line 6, replace \$800 with:	650	550	650	700	800
• line 7, replace \$30,000 with:	24,000	25,000	26,000	27,000	30,000