



STATEMENT OF FISHING ACTIVITIES

For more information on how to complete this statement, see the *Fishing Income* guide.

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Identification							Your social insurance number			
Your name							- -			
From:	Year	Month	Day	to:	Year	Month	Day	Was 2004 your final year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Boat name							Main species			
CFV licence #							Industry code (see Chapter 2 of the <i>Fishing Income</i> guide)			
Name and address of person or firm preparing this form							Partnership filer identification number			
							Tax shelter identification number			
Business Number							Your percentage of the partnership %			

Income		
Fish products		
Other marine products		
Grants, credits, and rebates		
Subsidies		
Compensation for loss of fishing income or property		
Other income		
Sharesperson income – List name of fishing boat and captain:		
Gross income (total of the above lines, enter this amount on line 170 of your income tax return)	8299	a
Expenses (enter business part only)		
Bait, ice, salt	9138	
Crew shares	9062	
Fuel and oil costs (except for motor vehicles)	9224	
Gear	9136	
Insurance	8690	
Interest	8710	
Food	8523	
Licences	8760	
Motor vehicle expenses (not including CCA) (see Chart A on page 4)	9281	
Office expenses	8810	
Nets and traps	9137	
Legal, accounting, and other professional fees	8860	
Salaries, wages, and benefits (including employer's contributions)	9060	
Repairs – Fishing boat		
– Engine		
– Electrical equipment		
Total of the above three lines		
Minus – Insurance recovery		
Your cost	8963	
Other expenses		
	9270	
Subtotal		
Capital cost allowance (from Area A on page 2)	9936	
Allowance on eligible capital property	9935	
Total expenses (total of the above three lines)	9368	b
Net income (loss) before adjustments (line a minus line b)	9369	
Your share of line 9369 above		c
Minus – Other amounts deductible from your share of net partnership income (loss) from the chart on page 2	9943	d
Net income (loss) after adjustments (line c minus line d)		e
Minus – Business-use-of-home expenses (from the chart on page 2)	9945	
Your net income (loss) line e minus line 9945 (enter on line 143 of your income tax return)	9946	

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____	_____
_____	_____
_____	_____
Total (enter this amount on line d on page 1)	_____

Calculating business-use-of-home expenses

Heat	_____	_____
Electricity	_____	_____
Insurance	_____	_____
Maintenance	_____	_____
Mortgage interest	_____	_____
Property taxes	_____	_____
Other expenses	_____	_____
	Subtotal	_____
Minus – Personal use part	_____	_____
	Subtotal	_____
Plus – Capital cost allowance (business part only)	_____	_____
– Amount carried forward from previous year	_____	_____
	Subtotal	_____
Minus – Net income (loss) after adjustments from line e on page 1 (if negative, enter "0")	_____	1
Business-use-of-home expenses available to carry forward (line 1 minus line 2) – if negative, enter "0"	_____	2
Allowable claim (the lesser of amounts 1 or 2 above) – enter this amount on line 9945 on page 1	_____	_____

Details of equity

Total business liabilities	9931	_____
Drawings in 2004	9932	_____
Capital contributions in 2004	9933	_____

Area A – Calculating capital cost allowance (CCA)

Part XI properties (acquired after 1971)

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C on page 3)	4 Proceeds of dispositions in the year (see Areas D and E on page 3)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current year additions (1/2 x (col. 3 minus col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA on Part XI properties (enter on line 9936 on page 1 the "business" part of this amount minus any CCA for business-use-of-home expenses)** **i**

* If you have a negative amount in this column, add it to income as a recapture under "Other income" on the appropriate line on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 1. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of the *Fishing Income* guide.

** CCA for "Calculation of business-use-of-home expenses, read "Special Situations" in Chapter 3 of the *Fishing Income* guide.

Part XVII properties (acquired before 1972)

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business portion)	5 Rate %	6 Allowance for this year	7 Total allowance for this and previous years

Total CCA on Part XVII properties **ii**

Enter the total of lines i and ii on line 9936 on page 1.

Area B – Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment additions in the year **9925**

Area C – Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year **9927**

Area D – Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment dispositions in the year **9926**

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of the *Fishing Income* guide for information about your proceeds of disposition.

Area E – Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building dispositions in the year **9928**

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of the *Fishing Income* guide for information about your proceeds of disposition.

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923
Total proceeds from all land dispositions in the year	9924

Note: You cannot claim capital cost allowance on land.

Details of other partners

Name and address	Share of net income or (loss) \$	Percentage of partnership %
Name and address	Share of net income or (loss) \$	Percentage of partnership %
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Name and address	Share of net income or (loss) \$	Percentage of partnership %

Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn business income _____ 1

Enter the total kilometres you drove in the tax year _____ 2

Fuel and oil _____ 3

Interest (see Chart B below) _____ 4

Insurance _____ 5

Licence and registration _____ 6

Maintenance and repairs _____ 7

Leasing (see Chart C below) _____ 8

Other expenses (please specify) _____ 9

_____ 10

Total motor vehicle expenses: Add lines 3 to 10 _____ 11

Business-use part: $\left(\frac{\text{line 1}}{\text{line 2}} \right) \times \text{line 11} = \$$ _____ 12

Business Parking Fees _____ 13

Supplementary Business Insurance _____ 14

Add lines 12, 13, and 14 _____ 15

Allowable motor vehicle expenses: Enter the amount of line 15 on line 9281 on page 1 _____

Note: You can claim CCA on motor vehicles in Area A on page 3.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period _____ A

\$ _____ * \times the number of days in the fiscal period for which interest is payable (accrual method) or paid (cash method) _____ B

Available interest expense: amount A or B, whichever is less (enter this amount on line 4 of Chart A) \$ _____

* For passenger vehicles bought:
 • from September 1, 1989 to December 31, 1996, and from 2001 to 2004, use **\$10**
 • from 1997 to 2000, use **\$8.33**

Chart C – Eligible leasing costs for passenger vehicles

Total lease charges incurred in your 2004 fiscal period for the vehicle 1

Total lease payments deducted before your 2004 fiscal period for the vehicle 2

Total number of days the vehicle was leased in your 2004 and previous fiscal periods 3

Manufacturer's list price 4

The amount on line 4 or (\$35,294 * + GST and PST, or HST on \$35,294), whichever is more

\$ _____ \times 85% = 5

$\frac{[(\$800 * + \text{GST and PST, or HST on } \$800) \times \text{line 3}]}{30} \blacktriangleright$ _____ – line 2: _____ = 6

$\frac{[(\$30,000 * + \text{GST and PST, or HST on } \$30,000) \times \text{line 1}]}{\text{line 5}}$ = 7

Eligible leasing cost: line 6 or 7, whichever is less \$ _____

(Enter this amount on line 8 of Chart A above)

* If you entered into a lease agreement before January 1, 2001, make the following changes to the chart:

	After 1990 and before 1997	1997	1998 and 1999	2000
• line 5, replace \$35,294 with:	\$28,235	\$29,412	\$30,588	\$31,765
• line 6, replace \$800 with:	650	550	650	700
• line 7, replace \$30,000 with:	24,000	25,000	26,000	27,000