



STATEMENT OF FISHING INCOME AND EXPENSES

- A separate statement is required for each fishing business.
- If a partnership, include the total income and expenses and also complete the Partnership Schedule on the reverse of this form.

| | | | | | | | | | | | |
|------------------------|--|-----|-------|----|----|---------------------------------------------------|-------|----|-------------------------------------|-----|----|
| Name | | | | | | Social Insurance Number | | | | | |
| Address | | | | | | | | | | | |
| Postal Code | | | | | | Tick applicable box | | | | | |
| For the period | | Day | Month | 19 | to | Day | Month | 19 | Is this your first year of fishing? | YES | NO |
| Name of Fishing Vessel | | | | | | Commercial Fishing Vessel (C.F.V.) Licence No. | | | Is this your last year of fishing? | YES | NO |

EXPENSES

| | |
|-----------------------------------------------------------------------|--|
| Salaries | |
| Canada Pension Plan Contribution for Employees | |
| Quebec Pension Plan Contribution for Employees | |
| Unemployment Insurance Premiums | |
| Crew Share | |
| Insurance | |
| Interest | |
| Food | |
| Gasoline and Oil for Fishing Vessel | |
| Gear | |
| Bait, Ice, Salt | |
| License | |
| Loss on Nets and Traps (see below) | |
| Small Tools | |
| Motor Vehicle Expenses | |
| Repairs — Fishing Vessel | |
| — Engine | |
| — Electrical | |
| Subtotal (Repairs) | |
| Less: Insurance Recovery | |
| Other Expenses (specify) | |
| | |
| Capital Cost Allowance (per schedule attached) | |
| Allowance on Eligible Capital Property | |
| Total Fishing Expenses (deduct from "Gross Fishing Income") | |

INCOME

| | |
|-----------------------------------------------------------------|--|
| Sharesman — List Name of Fishing Vessel or Captain | |
| Fishing Vessel Owner | |
| Ground Fish | |
| Herring | |
| Salmon | |
| Lobsters | |
| Scallops | |
| Clams | |
| Tuna | |
| Other Fish (specify) | |
| Other Income | |
| Scales | |
| Scraps | |
| Freighting | |
| Seals | |
| Other (specify) | |
| Secondary Income | |
| Fishing Vessel Rental | |
| Fuel Rebates | |
| Excise Gas Tax Refund | |
| Subsidies (specify) | |
| Bonuses (specify) | |
| Foreign Exchange (if not included above) | |
| Any other Income (specify) | |
| Gross Fishing Income (enter on page 1 of your return) | |
| Deduct: Total Fishing Expenses | |
| Net Income (Loss) before adjustments | |

Adjustments to Partnership or Proprietorship Income

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Add: (a) salary or wages and interest on partnership capital paid to self and/or partners if included in expenses | |
| (b) non-allowable expenses if included in expenses | |
| (c) personal or non-business portion of expenses included above | |
| Net Income (Loss) after adjustments (If in partnership, enter your share of this net income on the partnership schedule on the reverse of this form. If a proprietor, complete the remainder of this section.) | |
| Deduct: Business use of home expenses. Enter the lesser of amount (Y) or (Z) below | |

| | | |
|------------------------------------------------------------------------------------|--|-----|
| Total business use of home expenses | | (Y) |
| Subtract: Net Income (Loss) after Adjustments (if a loss enter zero) | | (Z) |
| Business use of home expenses available for carry-forward (if negative enter zero) | | |

For details see Chapter 2 of the 1988 Fishing Income Tax Guide

Net Fishing Income (Loss) Enter this amount on page 1 of your return

Loss on Nets and Traps (unless capitalized)

| | |
|------------------------------------------------------------------------|--|
| Value of Nets, Traps, Twine, etc., on hand at end of last year | |
| Add: Cost of Nets and Traps purchased | |
| Cost of Twine and Other Net and Trap Materials purchased | |
| Subtotal | |
| Deduct: Value of Nets, Traps, Twine, etc., on hand at end of this year | |
| Proceeds from sale and insurance of Nets, Traps, Twine, etc. | |
| Loss on Nets and Traps (enter this amount above under "Expenses") | |

