



STATEMENT OF FISHING INCOME AND EXPENSES

- A separate statement is required for each fishing business.
- If a partnership, refer to Chapter 2 of the **1990 Fishing Income Tax Guide** for instructions on the completion of the Partnership Schedule on the reverse of this form.

Name		Social Insurance Number	
Address		Name of Fishing Vessel	
Postal Code		Commercial Fishing Vessel (C.F.V.) Licence No.	
For the period:	Day	Month	19
	to: Day	Month	19
Tick (✓) applicable box: <input type="checkbox"/> Is this your first year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Is this your last year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No			

EXPENSES

Salaries	
Canada Pension Plan Contribution for Employees	
Quebec Pension Plan Contribution for Employees	
Unemployment Insurance Premiums	
Crew Share	
Insurance	
Interest	
Food	
Gasoline and Oil for Fishing Vessel	
Gear	
Bait, Ice, Salt	
License	
Loss on Nets and Traps (see chapter 2)	
Small Tools	
Motor Vehicle Expenses	
Repairs- Fishing Vessel	
- Engine	
- Electrical	
Subtotal (Repairs)	
Less: Insurance Recovery	
Other Expenses (specify):	
Capital Cost Allowance (per schedule attached)	
Allowance on Eligible Capital Property	
Total Fishing Expenses	
(deduct from "Gross Fishing Income")	

INCOME

Sharesman - List Name of Fishing Vessel or Captain:	
Fishing Vessel Owner	
Ground Fish	
Herring	
Salmon	
Lobsters	
Scallops	
Clams	
Tuna	
Other Fish (specify):	
Other Income	
Scales	
Scraps	
Freighting	
Seals	
Other (specify):	
Secondary Income	
Fishing Vessel Rental	
Fuel Rebates	
Excise Gas Tax Refund	
Subsidies (specify):	
Bonuses (specify):	
Foreign Exchange (if not included above)	
Any other Income (specify):	
Gross Fishing Income	
(enter on page 1 of your return)	
Deduct: Total Fishing Expenses	
Net Income (Loss) before adjustments	

ADJUSTMENTS TO THE INCOME AND EXPENSES STATEMENT

Add: (a) salary or wages and interest on partnership capital paid to self and/or partners if included in expenses

(b) non-allowable expenses if included in expenses

(c) personal or non-business portion of expenses included above

Net Income (Loss) after adjustments (If in partnership, enter the details of the allocation of net income (loss) on the Partnership Schedule on the reverse of this form. If a proprietor, complete the remainder of this section.)

Deduct: Business use of home expenses (enter the lesser of the amount (Y) and (Z) below)

Add: Business use of home expenses - carried forward from 1989				
- incurred in 1990				
Total			(Y)	
Subtract: Net Income (Loss) after adjustments (if a loss, enter zero)			(Z)	
Business use of home expenses available for carry-forward (if negative, enter zero) *				

* (For details see Chapter 2 of the **1990 Fishing Income Tax Guide**)

Net Income (Loss) (enter this amount on page 1 of your return)

PARTNERSHIP SCHEDULE (FISHING)

- A separate schedule is required for each partnership.
- Complete AREA I if the partnership is not required to file a Partnership Information Return. Enter the names of all partners in the fishing operation and show each partner's share of the Net Income (Loss) after adjustments from the front of this form.
- Enter your share of Amount (A) or from copy 2 of form T5013 Supplementary in AREA II and specify any additional expenses that relate solely to your portion of that income.

Social Insurance Number	<input type="text"/>
Name	<input type="text"/>
Address	<input type="text"/>
Postal Code	<input type="text"/>

AREA I - DETAILS OF INCOME (LOSS) ALLOCATION

Full Names of Partners	Share of Net Income
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
Total Partnership Net Income (Loss)	(A)

AREA II - OTHER EXPENSES DEDUCTIBLE FROM YOUR SHARE OF TOTAL PARTNERSHIP NET INCOME (LOSS)

Your share of amount (A) above or from copy 2 of form T5013 Supplementary

Deduct: Other expenses incurred by you and not included in the Partnership Statement of Fishing Income and Expenses. (Specify):

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
Total	<input type="text"/>

Net Income (Loss) before deducting Business use of home expenses

Deduct: Business use of home expenses (enter the lesser of the amount (Y) and (Z) below)

Net Income (Loss) (enter this amount on page 1 of your return)

Add: Business use of home expenses	
- carried forward from 1989	<input type="text"/>
- incurred in 1990	<input type="text"/>
Total	<input type="text"/> (Y)
Subtract: Net Income (Loss) before deducting Business use of home expenses (if a loss, enter zero)	<input type="text"/> (Z)
Business use of home expenses available for carry forward (if negative, enter zero)	<input type="text"/>
(For details see Chapter 2 of the <i>1990 Fishing Income Tax Guide</i>)	