



- You need a separate statement for each fishing business.
- If a partnership, see the **Fishing Income Tax Guide** for instructions on how to complete the Partnership Schedule on the back of this form.

| | | | | | | | | | | | | | |
|----------------------|-------|------|--|-----|-----|-------|---|-------------------------------------|------------------------------|-----------------------------|------------------------------------|------------------------------|-----------------------------|
| Name of fishing boat | | | | | | | Commercial fishing vessel (C.F.V.) license number | | | | | | |
| For the period: | | | | | | | Tick (✓) applicable box: | | | | | | |
| Day | Month | Year | | to: | Day | Month | Year | Is this your first year of fishing? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | Is this your last year of fishing? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| | | 19 | | | | | 19 | | | | | | |

EXPENSE

| | |
|--|--|
| Salaries and wages | |
| Canada Pension Plan contributions (your share) | |
| Quebec Pension Plan contributions (your share) | |
| Unemployment Insurance premiums (your share) | |
| Crew shares | |
| Insurance | |
| Interest | |
| Food | |
| Fuel and oil (except motor vehicle) | |
| Gear | |
| Bait, ice, salt | |
| Licenses | |
| Nets and traps | |
| Small tools | |
| Motor vehicle | |
| Repairs - Fishing boat | |
| - Engine | |
| - Electrical equipment | |
| Subtotal | |
| Less: insurance recovery | |
| Other expenses (specify): | |
| | |
| | |
| Capital cost allowance (per schedule attached) | |
| Allowance on eligible capital property | |
| Total expenses | |
| (deduct from "Gross income") | |

INCOME

| | |
|---|--|
| Fish products | |
| Other marine products | |
| Grants, subsidies, credits (specify): | |
| Rebates (specify): | |
| Patronage dividends | |
| Insurance proceeds | |
| Compensation for loss of fishing income or property | |
| Other income (specify): | |
| Sharesman income - List name of fishing boat and captain: | |
| | |
| | |
| Gross income | |
| (write this amount on line 170 on page 1 of your return) | |
| Deduct: Total expenses | |
| Net income (loss) before adjustments | |

Adjustments

Add: (a) salary or wages paid to self, partner(s) or both, if included in expenses _____

(b) personal or non-business portion of expenses _____

(c) other (specify) _____

Net income (loss) after adjustments (If you are not in a partnership, fill in the rest of the front of this form. If you are in a partnership, fill in the back of this form.)

Deduct: business use of home expenses (write the lower of (Y) or (Z) below)

| | | | |
|--|--|--------------|-----------|
| Add: business use of home expenses - carried forward from prior year | | | |
| - incurred in current year | | | |
| | | Total | (Y) _____ |
| Subtract: net income (loss) after adjustments (if a loss, write zero) | | | (Z) _____ |
| Business use of home expenses available for carry-forward (if negative, write zero) * | | | _____ |

* (For details see the **Fishing Income Tax Guide**)

Net income (loss) (write this amount on line 143 on page 1 of your return)

(Cette formule est disponible en français)

Please do not use this area

| | | | | |
|--|--|--|--|--|
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|--|--|--|--|--|

(see reverse)

PARTNERSHIP SCHEDULE (FISHING)

- You need a separate schedule for each partnership.
- Complete Area I if the partnership does not have to file a Partnership Information Return. Show the names of all partners in the fishing business. Also, show each partner's share of the **Net income (loss) after adjustments** from the front of this form.
- Enter your share of amount (A) below or from copy 2 of form T5013 Supplementary in Area II. Also, specify any additional expenses that are solely for your part of that income.

| Area I – Details of allocating the income (loss) | Share of net income after adjustments |
|--|---------------------------------------|
| Full names of partners | |
| | |
| | |
| | |
| | |
| | |
| Total partnership net income (loss) | (A) |

Area II – Other expenses you can deduct from your share of the partnership net income (loss)

Write your share of amount (A) above or from copy 2 of form T5013 Supplementary.

Deduct: Other expenses incurred by you and not included in the partnership fishing income and expense statement (specify):

| | | | |
|--------------|--|--|--|
| | | | |
| | | | |
| | | | |
| | | | |
| Total | | | |

Net income (loss) before deducting business use of home expenses

Deduct: business use of home expenses (write the lower of (Y) or (Z) below)

Net income (loss) (write this amount on line 143 on page 1 of your return)

Add: business use of home expenses –

| | | | |
|---------------------------------|--|--|-----|
| carried forward from prior year | | | |
| incurred in current year | | | |
| Total | | | (Y) |

Subtract: net income (loss) before deducting business use of home expenses (if a loss, write zero) (Z) |

Business use of home expenses available for carry-forward (if negative, write zero)*

* (For details see the *Fishing Income Tax Guide*).