

STATEMENT OF FISHING ACTIVITIES

For more information on how to complete this statement, see the income tax guide called *Fishing Income*.

**Identification**

Your name \_\_\_\_\_ Your social insurance number \_\_\_\_\_

For the period from: Day \_\_\_\_\_ Month \_\_\_\_\_ Year \_\_\_\_\_ to: Day \_\_\_\_\_ Month \_\_\_\_\_ Year \_\_\_\_\_ Was 1995 your final year of fishing? Yes  No

Boat name \_\_\_\_\_ Main specie \_\_\_\_\_

CFV licence # \_\_\_\_\_ Industry code (see Chapter 2 of the *Fishing Income* guide) \_\_\_\_\_

Name and address of person or firm preparing this form \_\_\_\_\_ Partnership identification number \_\_\_\_\_

Business number \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Tax shelter identification number \_\_\_\_\_

GST account number \_\_\_\_\_ Your percentage of the partnership \_\_\_\_\_ %

**INCOME**

Fish products \_\_\_\_\_

Other marine products \_\_\_\_\_

Grants, credits, and rebates \_\_\_\_\_

Subsidies \_\_\_\_\_

Compensation for loss of fishing income or property \_\_\_\_\_

Other income \_\_\_\_\_

Sharesman income - List name of fishing boat and captain: \_\_\_\_\_

**Gross income** (enter this amount on line 170 of your income tax return) **8124** (a)

**EXPENSES (enter business portion only)**

Bait, ice, salt \_\_\_\_\_

Crew shares \_\_\_\_\_

Fuel costs (except for motor vehicles) **8212** \_\_\_\_\_

Gear \_\_\_\_\_

Insurance **8213** \_\_\_\_\_

Interest **8214** \_\_\_\_\_

Food **8217** \_\_\_\_\_

Licences \_\_\_\_\_

Motor vehicle expenses (not including capital cost allowance) **8218** \_\_\_\_\_

Office expenses **8219** \_\_\_\_\_

Nets and traps \_\_\_\_\_

Legal, accounting, and other professional fees **8220** \_\_\_\_\_

Salaries, wages, and benefits (including employer's contributions) **8223** \_\_\_\_\_

Repairs - Fishing boat

- Engine \_\_\_\_\_

- Electrical equipment \_\_\_\_\_

**Total of the above three lines** \_\_\_\_\_

Minus - Insurance recovery

Your cost **8232** \_\_\_\_\_

Other expenses \_\_\_\_\_

**Subtotal** \_\_\_\_\_

Capital cost allowance (from Area A on page 2 of this form) **8207** \_\_\_\_\_

Allowance on eligible capital property **8246** \_\_\_\_\_

**Total expenses** (total of the above three lines) \_\_\_\_\_

**Net income (loss) before adjustments** (line a minus line b) **8237** (b)

Your share of line 8237 above \_\_\_\_\_ (c)

Minus - Other amounts deductible from your share of net partnership income (loss) from the chart on page 2 of this form \_\_\_\_\_ (d)

**Net income (loss) after adjustments** (line c minus line d) \_\_\_\_\_ (e)

Minus - Business-use-of-home expenses (from the chart on page 2 of this form) **8235** \_\_\_\_\_

**Your net income (loss)** line e minus line 8235 (enter on line 143 of your income tax return) **8243**

**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you

Total (enter this amount on line d on page 1 of this form)

**Calculation of business-use-of-home expenses**

Heat		
Electricity		
Insurance		
Maintenance		
Mortgage interest		
Property taxes		
Other expenses		
	<b>Subtotal</b>	
<b>Minus - Personal use portion</b>		
	<b>Subtotal</b>	
<b>Plus - Amount carried forward from previous year</b>		
	<b>Subtotal</b>	
<b>Minus - Net income (loss) after adjustments from line e on page 1 of this form (if negative, enter "0")</b>		1
<b>Business-use-of-home expenses available for carry forward (line 1 minus line 2) if negative, enter "0"</b>		2
<b>Allowable claim (the lower of amounts 1 or 2 above) enter this amount on line 8235 on page 1 of this form</b>		

**Details of equity**

Total business liabilities	<b>8313</b>	
Drawings in 1995	<b>8400</b>	
Capital contributions in 1995	<b>8401</b>	

**Area A - Calculation of capital cost allowance claim**

**Part XI properties (acquired after 1971)**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C on page 3)	4 Proceeds of dispositions in the year (see Areas D and E on page 3)	5 UCC * after additions and dispositions (col. 2 plus 3 minus 4)	6 Adjustment for current year additions (1/2 x (col. 3 minus 4)) If negative, enter "0"	7 Base amount for capital cost allowance (col. 5 minus 6)	8 Rate %	9 CCA for the year (col. 7 x 8 or a lower amount)	10 UCC at the end of the year (col. 5 minus 9)

Total CCA on Part XI properties (i)

\* If you have a negative amount in this column, add it to income as a recapture under "Other income" on the appropriate line on page 1 of this form. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss under "Other expenses" on page 1 of this form. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of the *Fishing Income* guide.

**Part XVII properties (acquired before 1972)**

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business portion)	5 Rate %	6 Allowance for this year	7 Total allowance for this and prior years

Total CCA on Part XVII properties (ii)

Enter the total of lines i and ii on line 8207 on page 1 of this form.

**Area B - Details of equipment additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

**Area C - Details of building additions in the year**

**Total equipment additions in the year** **8304**

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

**Area D - Details of equipment dispositions in the year**

**Total building additions in the year** **8306**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

**Note:** If you disposed of property from your fishing business in the year, see Chapter 3 in the *Fishing Income* guide for information about your proceeds of disposition.

**Total equipment dispositions in the year** **8305**

**Area E - Details of building dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

**Note:** If you disposed of property from your fishing business in the year, see Chapter 3 in the *Fishing Income* guide for information about your proceeds of disposition.

**Total building dispositions in the year** **8307**

**Area F - Details of land additions and dispositions in the year**

Total cost of all land additions in the year	<b>8302</b>
Total proceeds from all land dispositions in the year	<b>8303</b>

**Note:** You cannot claim capital cost allowance on land.

**Details of other partners**

Partner's name and address	Share of net income or (loss) \$	Percentage of partnership %