



T2 CORPORATION INCOME TAX RETURN (1992 and later taxation years)

For departmental use

This form serves as a federal and provincial or territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. If you need more information about items on the return, see the corresponding items in the *1992 T2 Corporation Income Tax Guide*.

Send or hand-deliver one copy of this completed return, including financial statements and schedules, to your district taxation office, or mail it to the taxation centre that serves the corporation. You have to file the return within six months of the end of the corporation's taxation year.

See items 1 to 5 in the guide for more information on how to file T2 returns.

For departmental use		

Identification	
Name of corporation (Item 12)	
Account number (Item 12)	To which taxation year does this return apply? (Item 18)
	From <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 19 <input type="text"/> <input type="text"/> to <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 19 <input type="text"/> <input type="text"/>
Address of head office (Item 13)	Day Month Year Day Month Year
	Does the taxation year begin and end on the same dates as last year?
City and province or territory	Postal code
	Yes <input type="checkbox"/> No <input type="checkbox"/>
Mailing address (if different from head-office address) (Item 13) c/o	If no, why has the taxation year changed?
City and province or territory	Postal code
Location of books and records: Address	If the reason is an acquisition of control, when was control acquired?
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 19 <input type="text"/> <input type="text"/>
City and province or territory	Day Month Year
Name of person to contact	Type of corporation at the end of the taxation year (Item 19)
Telephone number	Area code
	1 <input type="checkbox"/> Canadian-controlled private corporation
	5 <input type="checkbox"/> Corporation controlled by a public corporation
	2 <input type="checkbox"/> Other private corporation
	4 <input type="checkbox"/> Other corporation (please specify)
	3 <input type="checkbox"/> Public corporation
	Did the type of corporation change during the taxation year?
	2 Yes <input type="checkbox"/> 1 No <input type="checkbox"/>
	If yes, indicate the former type.
	Is the corporation exempt from tax under paragraph 149(1)(e) or (l)? (item 20)
	Yes <input type="checkbox"/> No <input type="checkbox"/>
	What is the corporation's major business activity? (item 21) (If the corporation is inactive, say so.)
	Has the major business activity changed since the last return was filed?
	2 Yes <input type="checkbox"/> 1 No <input type="checkbox"/>
	If the major activity involves the resale of goods, indicate whether it is wholesale or retail.
	wholesale <input type="checkbox"/> retail <input type="checkbox"/>
	Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.
	1. _____ %
	2. _____ %
	3. _____ %
	Language of correspondence
	Please indicate the language
	Langue de correspondance
	Veillez indiquer la langue de correspondance de votre choix.
	1 English / Anglais <input type="checkbox"/>
	2 Français / French <input type="checkbox"/>

Attachments

Financial statements – These include a balance sheet, an income statement, any notes to the financial statements, and an auditor's report if it applies.
Schedules – Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.

Guide item	Information schedules	Yes	Schedule
22	Is the corporation associated with any other corporations?	<input type="checkbox"/>	T2013*
24	Is the corporation related to any other corporations?	<input type="checkbox"/>	T2S(9)
25	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents.	<input type="checkbox"/>	T2S(11)
26	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	T2S(11)(A)
27	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	T2S(14)
28	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	T2S(15)
29	Is this the first return of (a) a new corporation, or (b) an amalgamated corporation or a parent corporation after winding up a subsidiary?	<input type="checkbox"/>	T2S(24)
30	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/>	T5004*
31	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/>	T5013*
32	Does the corporation have any non-resident shareholders?	<input type="checkbox"/>	T2S(19)
33	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	<input type="checkbox"/>	T2S(22)
34	Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/>	T2S(25)
35	Has the corporation made certain payments to non-residents of Canada for which the appropriate NR4B, T4-T4A, or T4A-NR return has not been filed?	<input type="checkbox"/>	T2S(29)
36	Is the corporation deducting an expense for advertising in a non-Canadian newspaper or periodical, or for advertising on a foreign broadcasting station?	<input type="checkbox"/>	T2S(30)
37	Has the corporation had any non-arm's length transactions with a non-resident?	<input type="checkbox"/>	T106*
Calculation schedules			
38	Is the net income shown on the financial statements different from the net income for income tax purposes?	<input type="checkbox"/>	T2S(1)
39	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	<input type="checkbox"/>	T2S(6)*
40	Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	T2S(8)*
41	Does the corporation have any property that is eligible capital property?	<input type="checkbox"/>	T2S(8)(A)*
42	Does the corporation have an earned depletion base?	<input type="checkbox"/>	T2S(12)
43	Is the corporation claiming reserves of any kind?	<input type="checkbox"/>	T2S(13)
44	Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	T2S(16)*
45	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing?	<input type="checkbox"/>	T2S(17)
46	Is the corporation claiming any scientific research and experimental development expenditures?	<input type="checkbox"/>	T661*
54,55	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of cultural property?	<input type="checkbox"/>	T2S(2)
56	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	T2S(3)*
58	Is the corporation claiming any non-capital, net capital, farm, limited partnership, or restricted farm losses?	<input type="checkbox"/>	T2S(4)
65	Is the corporation adding an amount to taxable income for foreign deductions under section 110.5?	<input type="checkbox"/>	T2S(28)
67	If it is a Canadian-controlled private corporation, does the corporation have both investment income and income from an active business carried on in Canada, including active business income from a partnership(s)?	<input type="checkbox"/>	T2S(7)*
68	Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	T2S(27)*
73	Is the corporation claiming any federal foreign tax credits?	<input type="checkbox"/>	T2S(21)*
73	Is the corporation claiming a federal logging tax credit?	<input type="checkbox"/>	T2S(21)*
75	Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	T2038(CORP)*
76	Is the corporation claiming a Part VI tax credit?	<input type="checkbox"/>	T921*
77	Is the corporation claiming a Part I.3 tax credit?	<input type="checkbox"/>	T962*
84	Is the corporation paying Part I.3 tax (large corporations tax)?	<input type="checkbox"/>	T2147/8/9*
84	Is the corporation a member of a related group that is liable to pay Part I.3 tax?	<input type="checkbox"/>	T2150
86	Is the corporation paying Part IV.1 tax on preferred share dividends received?	<input type="checkbox"/>	T761*
87	Is the corporation paying Part VI tax on capital of financial institutions?	<input type="checkbox"/>	T2044*
88	Is the corporation paying Part VI.1 tax on dividends paid on taxable preferred shares?	<input type="checkbox"/>	T761
89	Was the corporation carrying on business in Canada while not a Canadian corporation?	<input type="checkbox"/>	T2S(20)*
91	Does the corporation have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	T2S-TC*
106	Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	T2S(18)
107	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	<input type="checkbox"/>	T2S(26)

* Revenue Canada, Taxation prints this Schedule, which is available at your district taxation office.

Name of corporation	Account number	Taxation year-end Day Month Year
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Taxable income and base amount of Part I tax

Net income or loss for income tax purposes from financial statements or T2S(1) (items 38 and 53)	111	
Deduct: Charitable donations 113 maximum 20% of net income (item 54)	115	
Gifts to Canada or a province, and gifts of cultural property (item 55)	117	
Taxable dividends deductible under sections 112 and 113 (item 56)	119	
Part VI. 1 tax X 9/4 (item 57)	120	
Restricted farm losses of prior taxation years from T2S(4) (item 59)	121	
Non-capital and limited partnership losses of prior taxation years from T2S(4) (items 60 and 61)	123	
Net capital losses of prior taxation years from T2S(4) (item 62)	125	
Farm losses of prior taxation years from T2S(4) (item 63)	126	
Taxable income (item 64)		127
Addition to taxable income for foreign tax deductions from T2S(28) (item 65):		
Line 127 + Addition	= Adjusted taxable income (A)	
Base amount of Part I tax (item 66)		
38% of line 127 (or amount A above, if it applies)		202
(Enter this amount on line A on page 4.)		

Small business deduction (item 67)

Canadian-controlled private corporations throughout the taxation year			
Income from active business carried on in Canada from T2S(7)	223		
Taxable income from line 127 above minus 10/3 of line 211 and 10/4 of line 213 on page 4	225		(A)
Business limit (for associated corporations, enter business limit from Form T2013)	227		(C)
Small business deduction – 16% of the least of amounts A, B, and C above	231		(D)
(Enter amount D on line 9 on page 4.)			

Manufacturing and processing profits deduction (item 68)

All eligible corporations that have such profits			
Canadian manufacturing and processing profits from T2S(27)	233		
Deduct the least of amounts on lines 223, 225, and 227 above			(A)
Taxable income from line 127 above			
Deduct the total of:			
1. The least of amounts on lines 223, 225, and 227 above			
2. Canadian-controlled private corporations only, enter:			
Canadian investment income from line 247			
Foreign investment income from line 249			
Subtotal	449		
Deduct net capital losses claimed on line 125			
3. Foreign business income tax credit from line 213			
		X 10/4=	
			235
Least of A and B above	X	number of days in the taxation year after June 1990 and before July 1991	X 4% =
		number of days in the taxation year	(C)
Least of A and B above	X	number of days in the taxation year after June 1991	X 5% =
		number of days in the taxation year	(D)
Manufacturing and processing profits deduction – Total of C and D			243
(Enter amount E on line 10 on page 4.)			

Part I tax

Base amount from line 202 on page 3. (A)

Corporate surtax calculation (item 69)

Base amount from line A above (1)

Deduct:

10% of taxable income (2)

Investment corporation deduction from line 203 below. (3)

Additional deduction – Credit unions:

Amount from line 206 below _____ x $\frac{\text{Number of days in taxation year before 1992}^*}{\text{Number of days in taxation year}}$ = _____ (4)

Federal logging tax credit from line 215 below. (5)

For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b, and c below on line 6:

28% of taxable income. (a)

28% of taxed capital gains. (b)

Part I tax otherwise payable (line A minus line D) (c)

Total of lines 2 to 6. (7)

Net amount (line 1 minus line 7). (8)

Corporate surtax – 3% of line 8. 209 (B)

Subtotal (line A plus line B) _____ (C)

Deduct:

Small business deduction from line 231 on page 3. (9)

Investment corporation deduction (item 70). 203
(Taxed capital gains 205 _____)

Additional deduction – Credit unions (item 71). 206

Federal tax abatement (item 72) 207

Manufacturing and processing profits deduction from line 243 on page 3. (10)

Federal foreign non-business income tax credit from T2S(21) (item 73). 211

Federal foreign business income tax credit from T2S(21) (item 74). 213

Federal logging tax credit from T2S(21) (item 73). 215

Federal political contribution tax credit (item 74). 217

Federal political contributions (attach receipts) 219 _____

Investment tax credit from T2038(CORP) (item 75). 221

Part VI tax credit from T921 (item 76). 224

Part I.3 tax credit from T962 (item 77). 226

Subtotal _____ (D)

Part I tax payable (line C minus line D) – enter on line 129 on page 6. (E)

* This change had not yet become law at the time of printing.

Name of corporation	Account number	Taxation year-end Day Month Year

Refundable portion of Part I tax (Item 79)

Canadian-controlled private corporations throughout the taxation year

Net Canadian investment income or loss from T2S(7) 247 _____

Add or deduct, as it applies, net foreign investment income or loss from T2S(7) 249 _____

Deduct net capital losses from line 125 on page 3 _____
(If negative, enter nil) _____ (A)

Net Canadian investment income from line 247 above (if negative, enter nil) _____

Add foreign investment income from line 249 above _____

(if negative, enter nil) _____ X 30 % _____

Deduct foreign non-business income tax credit from line 211 on page 4 _____

Subtotal _____ X 4 _____

Deduct net capital losses from line 125 on page 3 _____
(If negative, enter nil) _____ (B)

Taxable income _____

Deduct: Least of amounts on lines 223, 225, and 227 on page 3 _____

Foreign non-business income tax credit from line 211 _____ X 10/3 _____

Foreign business income tax credit from line 213 _____ X 10/4 _____ (C)

20% of least of amounts A, B, and C 257 _____ (D)

Part I tax payable from page 4 _____ (E)

Deduct corporate surtax from line 209 on page 4 _____

Refundable portion of Part I tax – the least of amounts D and E 261 _____

Part IV tax on taxable dividends (item 80)

Private and subject corporations at any time in the taxation year

Taxable dividends subject to Part IV tax from column 5 of T2S(3) 405 _____

Deduct total non-capital and/or farm losses claimed for purposes of Part IV from T2S(4) 406 _____ (A)

Taxable amount _____

Part IV tax payable _____ Amount A above _____ X 1/4 _____ (B)

Part IV.1 tax payable, if any, on dividends subject to Part IV tax from Form T761 418 _____ (C)

Total Part IV tax payable – amount B minus amount C – enter on line 131 on page 6 _____

Refundable dividend tax on hand (Item 81)

Private and subject corporations at the end of the taxation year

Refundable dividend tax on hand at the end of the preceding taxation year 409 _____

Deduct dividend refund for the previous taxation year 410 _____

Add: Refundable portion of Part I tax from line 261 above _____

Total Part IV tax payable _____

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation 465 _____

Refundable dividend tax on hand at the end of the taxation year 411 _____

Dividend refund (Item 82)

Private and subject corporations at the end of the taxation year

Taxable dividends paid in the taxation year from T2S(3) 414 _____ X 1/4 _____ (A)

Refundable dividend tax on hand at the end of the taxation year from line 411 above _____ (B)

Dividend refund - least of A and B - enter on line 147 on page 6 _____

Additional information

1. For a Canadian-controlled private corporation, provide the following information on the shareholders that hold the most voting shares.

Name of shareholder(s)	Social insurance or account number	% of voting shares held
		%
		%
		%

2. What was the total remuneration, including salaries, wages, bonuses, and commissions, that was paid to employees during the taxation year? Do not include management salaries included on line 3 below, or employee benefits included on line 4 below. _____ (2)
3. What was the total of management salaries, including bonuses and directors' fees, that was paid during the taxation year to corporate owners acting as officers, directors, etc.? _____ (3)
4. What was the total amount of employee benefits paid during the taxation year? _____ (4)
5. How many employees did the corporation have at the end of the taxation year? _____ (5)
6. What is the employer's remittance account number? If the corporation has more than one number, provide any one of those numbers. _____

Summary of tax and credits

Federal tax

Part I tax payable from page 4 (item 83)	129	
Part I.3 tax payable from Form T2147, T2148 or T2149 (item 84)	130	
Part IV tax payable from page 5 (item 85)	131	
Part IV.1 tax payable from box 3 of Form T761 (item 86)	132	
Part VI tax payable from Form T2044 (item 87)	134	
Part VI.1 tax payable from box 2 of Form T761 (item 88)	133	
Part XIV tax payable from Schedule T2S(20) (Item 89)	135	
Total federal tax		

Provincial and territorial tax

Provincial or territorial jurisdiction (item 90) **137**

(if more than one jurisdiction, enter "multiple" and complete Schedule T2S-TC)

Provincial or territorial tax payable (except Quebec, Ontario, and Alberta) (item 91)	139	
Deduct provincial or territorial tax credits and rebates from T2S-TC (items 92 to 102)	141	
Total tax payable	143	(A)

Other credits

Deduct:

Tax instalments (item 103)	145	
Investment tax credit refund (items 75 and 104)	146	
Dividend refund from page 5 (items 84 and 105)	147	
Federal capital gains refund from Schedule T2S(18) (item 106)	149	
Provincial or territorial capital gains refund from Schedule T2S(18) (item 106)	151	
Allowable refund for non-resident-owned investment corporations from Schedule T2S(26) (item 107)	153	
Tax withheld at source – attach slips (item 108)	157	
Total credits		(B)
Balance (line A minus line B)		

Enclosed payment **159** _____

Balance unpaid **163** Overpayment **165** Refund code **161**

(item 109) (item 110) (item 110) (item 111)

A balance of less than \$2.00 will be neither charged nor refunded.

Certification

I, _____, of _____

(Name in block letters) (Address)

am an authorized signing officer of the corporation.

I certify that I have examined this return, including accompanying schedules and statements, and that it is a true, correct, and complete return. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

_____ Date _____ Signature of an authorized signing officer of the corporation _____ Position, office, or rank _____