



**SASKATCHEWAN MANUFACTURING AND PROCESSING TAX CREDIT**

Name of corporation	Account number	Taxation year-end		
		Day	Month	Year

- For use by Canadian-controlled private corporations who have acquired qualified property after March 31, 1993 and before January 1, 1994 to reduce Saskatchewan tax payable. Qualified property is defined in subsection 127(9) of the federal *Income Tax Act*. The capital cost of qualified property is determined without reference to subsection 13(7.1) of the federal Act.
- The qualified property has to be used by the corporation in Saskatchewan primarily for the purpose of manufacturing or processing of goods for sale or lease. Manufacturing or processing is defined in paragraph 125.1(3)(b) of the *Income Tax Act* and includes qualified activities as defined by Regulation 5202 of the *Income Tax Regulations*.
- The credit is eligible for a ten year carry-forward and a three year carry-back.
- Use this form to show a credit transfer following an amalgamation or wind-up of a subsidiary as described under subsection 87(1) and 88(1) of the federal Act. This form can also be used to show the credit allocated from a trust or a partnership.
- File one completed copy of this form with the corporation's *T2 Corporation Income Tax Return*.

**Calculation of Saskatchewan manufacturing and processing tax credit**

**Box 1 - Qualified property eligible for the credit**

CCA class no.	Description of qualified property	Acquisition date			Capital cost	
		Day	Month	Year		
<b>Total</b>					▶	(A)

(Attach a schedule if space is insufficient)  
Enter amount A on line **765** of Schedule T2S-TC

**Box 2 - Calculation of available credit and carry-forward**

Credit at end of preceding taxation year .....	_____	_____	(B)	
Deduct: Credit expired after 10 taxation years .....	_____	_____	(C)	
Credit at beginning of taxation year .....	_____	_____	▶	(D)
<b>Add:</b>				
Current year credit - Amount A from above .....	_____	X 8% = _____	(E)	
Credit transferred on amalgamation or wind-up of subsidiary .....	_____	_____	(F)	
Credit allocated from a partnership .....	_____	_____	(G)	
Credit allocated from a trust .....	_____	_____	(H)	
<b>Subtotal</b> .....	_____	_____	▶	(I)
<b>Total credit available</b> .....	_____	_____		(J)
<b>Deduct:</b>				
Credit claimed in the current year (enter on line <b>768</b> of Schedule T2S-TC) .....	_____	_____	(K)	
Credit carried back to preceding taxation year(s) .....	_____	_____	(L)	
<b>Subtotal</b> .....	_____	_____	▶	(M)
<b>Credit available for carry-forward to next year</b> .....	_____	_____		(N)
(complete Box 4)				

**Box 3 - Request for carry-back of credit**

I hereby request a carry-back of the Saskatchewan manufacturing and processing tax credit to be applied as follows:

3rd preceding taxation year .....	_____	<b>19</b> _____	Credit to be applied	_____
2nd preceding taxation year .....	_____	<b>19</b> _____	Credit to be applied	_____
1st preceding taxation year .....	_____	<b>19</b> _____	Credit to be applied	_____
<b>Total</b> (enter on line L in box 2)				_____

Sign here only if you are not filing this form with a signed T2 return.

Date	Signature of authorized person	Position or office

**Box 4 - Analysis of credit available for carry-forward by year of origin**

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
<b>19</b> _____	_____	<b>19</b> _____	_____
<b>19</b> _____	_____	<b>19</b> _____	_____
<b>19</b> _____	_____	<b>19</b> _____	_____
<b>19</b> _____	_____	<b>Total</b> (equals amount N in Box 2)	_____