



ACTIVE BUSINESS INCOME FOR THE PURPOSES OF THE ACCELERATED TAX REDUCTION FOR CORPORATIONS WITH SPECIFIED PARTNERSHIP INCOME

(For taxation years that end after December 31, 2000)

Name of corporation, Business Number, Taxation year-end (Year, Month, Day)

This schedule applies to corporations involved in partnerships whose calculation in Part 2 of Schedule 7 was limited to the amount in column G when calculating specified partnership income.

Table with 5 columns: A (Amounts from column E of Schedule 7), B (Amounts from column G of Schedule 7), C (Column B x 3/2), D (Column A minus column C), E (Lesser of columns A and column C). Includes a Totals row with columns F and G.

Add to line G the lesser of:

Form for adding to line G: i) Amount on line 370 from Part 2 of Schedule 7 plus Amount on line 380 from Part 2 of Schedule 7 or Subtotal; ii) Amount F above; Lesser of i) and ii); Specified partnership income (line G plus line H)

Determination of partnership income

Form for Determination of partnership income: Amount K from Part 3 of Schedule 7; Deduct: Specified partnership income from line I above; Partnership income

Income from active business income

Form for Income from active business income: Net amount from Part 4 of Schedule 7; Deduct: Partnership income from line J above; Income from Active business income for the accelerated tax reduction

Note

This form is a worksheet only. It does not have to be filed with your T2 corporation income tax return.