Revenue Canada Revenu Canada

AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

- This form is to be used for 1992 and subsequent taxation years. It is for use by members of a related group of corporations to allocate the capital deduction of $10,000,000 among the members of the related group. **If no members of the related group are liable to pay Part I.3 tax do not file this agreement.**
- A corporation that is related to any other corporation at any time in a taxation year of the corporation ending in a calendar year may file such an agreement.
- If no agreement is filed, the Minister may request that one be filed. If the corporation does not file such an agreement within 30 days after receiving the request, the Minister may allocate an amount among the members of the related group.
- A Canadian controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation. This in accordance with subsection 181.5(7).
- Where a corporation has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year, the capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year.
- One copy of the completed agreement is to be filed with the Part I.3 tax return (form T2147, T2148 or T2149) by each member of the related group if at least one member of the related group is liable to pay Part I.3 tax.
- Attach schedules in like detail if space for agreement is not sufficient.

Is this an AMENDED AGREEMENT? Yes ☐ No ☐ If yes, enclose a copy of the immediately previous agreement.

AGREEMENT

Note : This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member which is exempt from Part 1.3 tax under subsection 181.1(3) is not required to be included. If the agreement at the bottom of the page is signed, only one signature is necessary.

It is HEREBY AGREED on this day, the _____ 19 _____, that the capital deduction of $ 10,000,000 is to be allocated as shown below for taxation year 19 _____ .

Names of all corporations which are members of the related group	Account Number/ Buisness Number	Allocation of Capital Deduction for the year	Signature of Authorized Officer
		$	
	TOTAL (not to exceed $10,000,000)	$	

CERTIFICATION

I, _____ , hereby declare that the above allocation of the Capital Deduction has been made with the concurrence of all corporations which are members of the related group, and that a copy of this agreement has been provided to each of these corporations.

Date	Signature of Authorized Person	Position or Office