



AGREEMENT AMONG RELATED FINANCIAL INSTITUTIONS – PART VI TAX (2006 and later tax years)

- Related financial institutions that are liable to pay Part VI tax should use this schedule to allocate the capital deduction among the members of the related group.
• A corporation that is a financial institution at any time during a tax year and that was related to another financial institution at the end of the year may file such an agreement.
• In cases where a related corporation has more than one tax year ending in a calendar year, it is required to file an agreement for each tax year ending in that calendar year.
• Attach additional schedules if space for agreement is not sufficient.

Agreement

Date filed (do not use this area) 010 [Year][Month][Day]
Is this an amended agreement? 020 1 Yes [ ] 2 No [ ]
Enter the calendar year to which the agreement applies 030 [Year]

Table with 4 columns: Names of all financial institutions that are members of the related group (200), Business Number (if a corporation is not registered, enter "NR") (300), Allocation of capital deduction for the period before July 1, 2006\* (\$) (400), Allocation of capital deduction for the period after June 30, 2006\* (\$) (450). Rows 1-11.

Total capital deduction for the period before July 1, 2006 (not to exceed amount W on Schedule 38) 410 [ ]

Total capital deduction for the period after June 30, 2006 (not to exceed \$1,000,000,000) 460 [ ]

\* Use the same proportion when allocating amounts in both columns. See page 2 for more details on how to fill the table.

**For the first or only tax year ending in the calendar year:**

**If the tax year straddles July 1, 2006:**

- enter the amount allocated for the period before July 1, 2006, in column 400 (and line 804 of Schedule 38); **and**
- enter the amount allocated for the period after June 30, 2006, in column 450 (and line 805 of Schedule 38).

**If the tax year does not straddle July 1, 2006:**

- if the tax year ends before July 1, 2006, enter the allocated amount in column 400 (and line 804 of Schedule 38); **or**
- if the tax year starts after June 30, 2006, enter the allocated amount in column 450 (and line 805 of Schedule 38).

**For the other tax years ending in the same calendar year:**

When a corporation (referred to as the first corporation) has more than one tax year ending in the same calendar year and, in two or more of such tax years, is related at the end of the year to another corporation that has a tax year ending in that calendar year, the maximum allocation of the capital deduction of the first corporation for its second (and subsequent) tax year(s) is the allocated capital deduction for its **first** such tax year.

**If the first such tax year ends before July 1, 2006, and the second (or subsequent) tax year(s):**

- ends before July 1, 2006, enter the allocated capital deduction from the first such tax year in column 400 (and line 804 of Schedule 38);
- starts after June 30, 2006, enter the allocated capital deduction from the first such tax year in column 450 (and line 805 of Schedule 38); **or**
- straddles July 1, 2006, repeat the allocated capital deduction from the first such tax year in both columns 400 and 450 (and lines 804 and 805 of Schedule 38).

**If the first such tax year straddles July 1, 2006, or starts after June 30, 2006,** enter the allocated capital deduction from the first such tax year in column 450 (and line 805 of Schedule 38).

**Note:** If you carry back unused Part I tax credits from a tax year ending after June 30, 2006, to a tax year ending before July 1, 2006, allocate an amount in column 400 (and line 804 of Schedule 38) and in column 450 (and line 805 of Schedule 38).