



ALBERTA ROYALTY TAX REBATE (INDIVIDUALS)

Use this form if you are an individual who had attributed Canadian royalty income in the tax year and had either a permanent establishment in Alberta or were resident in Alberta on the last day of the year. **Attributed Canadian royalty income** is defined in paragraph 11(1)(a) and subsection 11(1.2) of the Alberta *Income Tax Act*.

Attach a completed copy of this form to your income tax return.

Tax year **2000**

Calculating your tax rebate

Attributed Canadian royalty income carried forward from the year 1999	_____	1
Attributed Canadian royalty income for the year (if negative, enter "0")	+ _____	2
Total attributed Canadian royalty income: Add line 1 and line 2	= _____	3
Percentage of resource income allocated to Alberta, if applicable	x _____ %	4
Attributed Canadian royalty income allocated to Alberta: Multiply line 3 by the percentage on line 4	= _____	5

Royalty tax rebate available:

44% x $\frac{\text{Basic federal tax}^*}{\text{Taxable income}^*}$ x line 5 =	_____	6
Line 5 _____ x 0.005	+ _____	7
Total rebate available: add lines 6 and 7	= _____	8

Alberta adjusted income tax (line 7 of Form AB428, or line N of Form T2203, *Provincial and Territorial Taxes for 2000 – Multiple Jurisdiction*)

Enter the amount from line 8 or line 9, whichever is **less**.
Enter this amount on line 8 of Form AB428 or line O of Form T2203. **Alberta royalty tax rebate**

Attributed Canadian royalty income carried forward

Enter the amount from line 6	_____	11
Basic Alberta income tax: (line 3 of Form AB428 or line M of Form T2203)	- _____	12
Line 11 minus line 12 (if negative, enter "0")	= _____	13

Attributed Canadian royalty income carried forward to the year 2001:

Line 13	_____	14
$44\% \times \left(\frac{\text{Basic federal tax}^*}{\text{Taxable income}^*} \right) \times \text{line 4}$	= _____	

If no basic federal tax is payable, the attributed Canadian royalty income carried forward is the amount on line 3.

* If you are subject to minimum tax, change "Basic federal tax" and "Taxable income" in the calculations on line 6 and line 14 to read:

Minimum amount (line 47 of Form T691, *Alternative Minimum Tax*)
Net adjusted taxable income (line 38 of Form T691, *Alternative Minimum Tax*)

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date _____