



ALBERTA ROYALTY TAX REBATE (INDIVIDUALS)

Use this form if you are an individual who had attributed Canadian royalty income in the tax year and you either had a permanent establishment in Alberta or were resident in Alberta on the last day of the year. **Attributed Canadian royalty income** is defined in paragraph 25(1)(c) of the Alberta *Personal Income Tax Act*. Sections and paragraphs referred to in this form are sections and paragraphs of the federal *Income Tax Act*, unless otherwise specified.

Attach this form to your return.

Tax year **2004**

Calculating your tax rebate

Alberta attributed Canadian royalty income carried forward from 2003:

Enter the amount from line 29 of Form T79 for 2003 1

Amounts included in your income for the year under paragraph 12(1)(o) 2

Amounts, other than Canadian development expense as defined in subsection 66.2(5), or Canadian oil and gas property expense as defined in subsection 66.4(5), which are not deductible in computing your income for the year under paragraph 18(1)(m) 3

Any amounts by which the fair market value, as determined under subsection 69(8), of resource output you disposed in circumstances referred to in subsection 69(6) exceeds the proceeds of disposition, if any, you actually received 4

Any amounts by which the amount referred to in subsection 69(7) for acquisitions of resource output referred to in that subsection exceeds the fair market value, as determined under subsection 69(9) of this output 5

Any amount that would be deemed to have been payable in the year by a trust to you as beneficiary of the trust under subsection 104(29) 6

Add lines 2 to 6 7

Amount of reimbursement received by you under the terms of a contract that is required to be included in your income under paragraph 12(1)(o) or 18(1)(m) 8

Line 7 minus line 8 (if negative, enter "0") 9

Amount allowed for the year under paragraph 20(1)(v.1) 10

Line 9 minus line 10 (if negative, enter "0") **Attributed Canadian royalty income for the year** 11

Percentage of resource income allocated to Alberta % 12

Attributed Canadian royalty income for the year allocated to Alberta 13

Multiply line 11 by line 12 14

Add lines 1 and 13 **Total Alberta attributed Canadian royalty income** 15

Alberta royalty tax rebate rate 10% 16

Multiply line 14 by line 15 17

Enter the amount from line 49 of Form AB428, *Alberta Tax and Credits*, or if you have to pay tax to more than one jurisdiction, enter the amount from line 34 in Part 4, Section AB428MJ, of Form T2203, *Provincial and Territorial Taxes for 2004 – Multiple Jurisdictions*. 18

Amount from line 16 or line 17, whichever is less. 19

Enter this amount on line 50 of Form AB428 or line 35 in Part 4, Section AB428MJ, of Form T2203. **Alberta royalty tax rebate** 20

Alberta attributed Canadian royalty income carried forward

Enter the amount from line 14 21

Enter the amount from line 18 22

Alberta royalty tax rebate rate 10% 23

Divide line 20 by line 21 24

Line 19 minus line 22 **Alberta attributed Canadian royalty income carried forward to 2005** 25

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date _____