



### ALBERTA ROYALTY TAX REBATE CALCULATION AND APPLICATION (INDIVIDUALS)

- Use this form if you are an individual who had "attributed Canadian royalty income" in the taxation year and had either a **permanent establishment** in Alberta or was resident in Alberta on the last day of the year.
- Attach one completed copy of this form to your income tax return.

Attributed Canadian royalty income as defined in paragraph 11(1)(a) and subsection 11(1.2) of the Alberta *Income Tax Act* (If the calculation results in a negative amount, enter "0") ..... \$ \_\_\_\_\_

#### TAX REBATE CALCULATION

Attributed Canadian royalty income carried forward from 19 \_\_\_\_\_ (A)  
 Attributed Canadian royalty income (from above) ..... (B)  
 Total attributed Canadian royalty income (amount A plus amount B) ..... \$ \_\_\_\_\_ (C)  
 Proportion of resource income allocated to Alberta, if applicable ..... % (D)  
 Attributed Canadian royalty income allocated to Alberta (amount C X D) ..... \$ \_\_\_\_\_ (E)  
 Adjusted Alberta income tax (from form T1C (ALTA.)) ..... \$ \_\_\_\_\_ (F)  
 Royalty tax rebate available:

(i)  $46\% \times \frac{\text{Basic federal tax}^*}{\text{Taxable income}^*} \times \text{Amount E} =$  ..... (i)

(ii) Alberta surtax (from form T1C (ALTA.)) ..... (a)

Basic Alberta income tax  
 (from form T1C (ALTA.)) ..... \_\_\_\_\_

Minus: Amount (i) ..... \_\_\_\_\_

Subtotal ..... \_\_\_\_\_

Minus: \$ 3,500 00

Result ..... (b)

8% of amount (b) ..... (c)

Excess (amount (a) minus amount (c)) ..... (ii)

(iii) 0.5% of amount E ..... (iii)

Total rebate available (add amounts (i), (ii) and (iii)) ..... \$ \_\_\_\_\_ (G)

Royalty tax rebate applied (the lesser of amounts F and G) (enter on form T1C (ALTA.)) ..... \$ \_\_\_\_\_ (H)

#### ATTRIBUTED CANADIAN ROYALTY INCOME CARRIED FORWARD

Amount (i) above ..... \_\_\_\_\_

Subtract: Basic Alberta income tax (from form T1C (ALTA.)) ..... \_\_\_\_\_

EXCESS (if negative, enter "0") ..... \$ \_\_\_\_\_ (I)

Attributed Canadian royalty income carried forward

to 19 \_\_\_\_\_ Amount I ..... \$ \_\_\_\_\_ (J)

$$46\% \times \left( \frac{\text{Basic federal tax}^*}{\text{Taxable income}^*} \right) \times \text{Line D}$$

If no Basic federal tax is payable, the "Attributed Canadian royalty income carried forward" is amount C.

\* If you are subject to minimum tax, change "Basic federal tax" and "Taxable income" at lines (i) and J above to read:

Minimum amount (line 45 of form T691)

Net adjusted

taxable income (line 34 of form T691)

#### CERTIFICATION

I CERTIFY that to the best of my knowledge, the information supplied in this form is true, correct and complete.

Signature \_\_\_\_\_

Date \_\_\_\_\_

(Français au verso)