



### ALBERTA ROYALTY TAX REBATE CALCULATION AND APPLICATION (INDIVIDUALS)

- Use this form if you are an individual who had "attributed Canadian royalty income" in the taxation year and had either a **permanent establishment** in Alberta or were resident in Alberta on the last day of the year.
- Attach one completed copy of this form to your income tax return.

Attributed Canadian royalty income as defined in paragraph 11(1)(a) and subsection 11(1.2) of the Alberta *Income Tax Act* (If the calculation results in a negative amount, enter "0") ..... \$ \_\_\_\_\_

#### Tax Rebate Calculation

|   |    |         |     |
|---|----|---------|-----|
| Attributed Canadian royalty income carried forward from 19_____   | \$ |         | (A) |
| <b>Add:</b> Attributed Canadian royalty income (from above)   | \$ |         | (B) |
| Total attributed Canadian royalty income (amount (A) plus amount (B))   | \$ |         | (C) |
| Proportion of resource income allocated to Alberta, if applicable   |    | _____ % | (D) |
| Attributed Canadian royalty income allocated to Alberta (amount (C) x (D))  | \$ |         | (E) |
| Adjusted Alberta income tax (from form T1C (ALTA.))   | \$ |         | (F) |
| Royalty tax rebate available:   |    |         |     |
| (i) Alberta income tax rate X $\frac{\text{Basic federal tax}^*}{\text{Taxable income}^*}$ X Amount (E) = ..... \$ _____ (i)    |    |         |     |
| (ii) Alberta surtax (from form T1C (ALTA.)) ..... \$ _____ (a)  |    |         |     |
| Basic Alberta income tax (from form T1C (ALTA.)) ..... \$ _____   |    |         |     |
| <b>Subtract:</b> Amount (i) ..... \$ _____  |    |         |     |
| <b>Subtotal</b> ..... \$ _____  |    |         |     |
| <b>Subtract:</b> ..... \$ <u>3,500 00</u>   |    |         |     |
| <b>Result</b> ..... \$ _____ (b)  |    |         |     |
| 8% of amount (b) ..... \$ _____ (c)   |    |         |     |
| Excess (amount (a) minus amount (c)) ..... \$ _____ (ii)  |    |         |     |
| (iii) 0.5% of amount (E) ..... \$ _____ (iii)   |    |         |     |
| Total rebate available (add amounts (i), (ii), and (iii)) ..... \$ _____ (G)  |    |         |     |
| Royalty tax rebate applied (the lesser of amount (F) and amount (G)) (enter this amount on form T1C (ALTA.)) ..... \$ _____ (H) |    |         |     |

#### Attributed Canadian Royalty Income Carried Forward

|  |    |  |     |
|--|----|--|-----|
| Amount (i) above   | \$ |  |     |
| <b>Subtract:</b> Basic Alberta income tax (from form T1C (ALTA.))  | \$ |  |     |
| Excess (if negative, enter "0")  | \$ |  | (I) |
| Attributed Canadian royalty income carried forward to 19_____  |    |  |     |
| Amount (I)   |    |  | (J) |
| Alberta income tax rate X $\left( \frac{\text{Basic federal tax}^*}{\text{Taxable income}^*} \right)$ X Line (D) |    |  |     |

If no Basic federal tax is payable, the attributed Canadian royalty income carried forward is amount (C).

\* If you are subject to minimum tax, change "Basic federal tax" and "Taxable income" at lines (i) and (J) above to read:

|                                    |  |
|------------------------------------|--|
| <u>Minimum amount</u>              | (line 45 of form T691, <i>Calculation of Minimum Tax</i> ) |
| <u>Net adjusted taxable income</u> | (line 34 of form T691, <i>Calculation of Minimum Tax</i> ) |

#### Certification

I certify that the information given on this form is correct and complete.

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Date