ALBERTA ROYALTY TAX REBATE CALCULATION AND APPLICATION (INDIVIDUALS)

- Use this form if you are an individual who had "attributed Canadian royalty income" in the taxation year and had either a **permanent establishment** in Alberta or were resident in Alberta on the last day of the year.
- Attach one completed copy of this form to your income tax return.

Attributed Canadian royalty income as defined in paragraph 11(1)(a) and subsection 11(1.2)
of the Alberta *Income Tax Act* (If the calculation results in a negative amount, enter "0") . . . . $ _____

Tax Rebate Calculation

Attributed Canadian royalty income carried forward from 19___	$ _____ (A)
Add: Attributed Canadian royalty income (from above)	$ + _____ (B)
Total attributed Canadian royalty income (amount (A) plus amount (B))	$ = _____ (C)
Proportion of resource income allocated to Alberta, if applicable	X ____% (D)
Attributed Canadian royalty income allocated to Alberta (amount (C) x (D))	$ = _____ (E)
Adjusted Alberta income tax (from Form T1C (ALTA.))	$ _____ (F)

Royalty tax rebate available:

(i)   Alberta income tax rate X $\dfrac{\text{Basic federal tax *}}{\text{Taxable income *}}$ X Amount (E) = ... $ _____ (i)

(ii)   Alberta surtax (from Form T1C (ALTA.)) . . . . $ _____ (a)

Basic Alberta income tax
(from Form T1C (ALTA.)) . . . . . $ _____
Subtract: Amount (i) . . . . $ − _____
Subtotal . . . . $ = _____
Subtract: . . . . $ − ___3,500|00___
Result . . . . $ = _____ (b)
8% of amount (b) . . . . $ − _____ (c)
Excess (amount (a) minus amount (c)) . . . . $ = _____ ▶ $ + _____ (ii)

(iii)   0.5% of amount (E) . . . . $ + _____ (iii)

Total rebate available (add amounts (i), (ii), and (iii)) . . . . $ = _____ ▶ $ _____ (G)

Royalty tax rebate applied (the lesser of amount (F) and amount (G))
(enter this amount on Form T1C (ALTA.)) . . . . $ _____ (H)

Attributed Canadian Royalty Income Carried Forward

Amount (i) above	$ _____
Subtract: Basic Alberta income tax (from Form T1C (ALTA.))	$ − _____
Excess (if negative, enter "0")	$ = _____ (I)

Attributed Canadian royalty income carried forward to 19___:

$\dfrac{\text{Amount (I)}}{\text{Alberta income tax rate } X \left(\dfrac{\text{Basic federal tax *}}{\text{Taxable income *}} \right) X \text{ Line (D)}}$ = ... $ _____ (J)

If no Basic federal tax is payable, the attributed Canadian royalty income carried forward is amount (C).

* If you are subject to minimum tax, change "Basic federal tax" and "Taxable income" at lines (i) and (J) above to read:

$\dfrac{\text{Minimum amount}}{\text{Net adjusted taxable income}}$ (line 52 of Form T691, *Calculation of Minimum Tax*)
(line 41 of Form T691, *Calculation of Minimum Tax*)

Certification

I certify that to the best of my knowledge, the information given on this form is correct and complete.

_____   _____
Signature   Date