



ALBERTA ROYALTY TAX REBATE CALCULATION AND APPLICATION (INDIVIDUALS)

Use this form if you are an individual who had attributed Canadian royalty income in the taxation year and had either a permanent establishment in Alberta or were resident in Alberta on the last day of the year. **Attributed Canadian royalty income** is defined in paragraph 11(1)(a) and subsection 11(1.2) of the Alberta *Income Tax Act*.

Attach a completed copy of this form to your tax return.

Tax rebate calculation

Attributed Canadian royalty income carried forward from 19_____	_____	1
Attributed Canadian royalty income for the year (if negative, enter "0")	+ _____	2
Total attributed Canadian royalty income: Add line 1 and line 2	= _____	3
Percentage of resource income allocated to Alberta, if applicable	X _____ %	4
Attributed Canadian royalty income allocated to Alberta: Multiply line 3 by the percentage on line 4	= _____	5
Adjusted Alberta income tax from line 6 of Form T1C (ALTA.)	_____	6

Royalty tax rebate available:

Alberta income tax rate X $\frac{\text{Basic federal tax}^*}{\text{Taxable income}^*}$ X line 5 =	_____	7
Alberta surtax from line 3 of Form T1C (ALTA.)	_____	8
Line 2 from Form T1C (ALTA.)	_____	9
Enter the amount from line 7	- _____	10
Line 9 minus line 10	= _____	11
	- 3,500 00	12
Line 11 minus line 12	= _____	13
Multiply line 13 by 8%	= _____	14
Line 8 minus line 14	= _____	15
Multiply line 5 by 0.5%	+ _____	16
Total rebate available: Add lines 7, 15, and 16	= _____	17
Enter the amount from line 6 or line 17, whichever is less.	_____	18
Enter this amount on line 7 of Form T1C (ALTA.)	_____	18

Attributed Canadian royalty income carried forward

Enter the amount from line 7	_____	19
Enter your basic Alberta income tax from line 2 of Form T1C (ALTA.)	- _____	20
Line 19 minus line 20 (if negative, enter "0")	= _____	21
Attributed Canadian royalty income carried forward to 19____:	_____	22
Line 21	_____	22
Alberta income tax rate X $\left(\frac{\text{Basic federal tax}^*}{\text{Taxable income}^*}\right)$ X line 4	= _____	

If no basic federal tax is payable, the attributed Canadian royalty income carried forward is the amount on line 3.

* If you are subject to minimum tax, change "Basic federal tax" and "Taxable income" in the calculations on line 7 and line 22 to read:

Minimum amount (line 50 of Form T691, *Calculation of Minimum Tax*)
Net adjusted taxable income (line 39 of Form T691, *Calculation of Minimum Tax*)

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date _____