



## ALBERTA ROYALTY TAX REBATE CALCULATION AND APPLICATION (INDIVIDUALS)

Use this form if you are an individual who had attributed Canadian royalty income in the taxation year and had either a permanent establishment in Alberta or were resident in Alberta on the last day of the year. **Attributed Canadian royalty income** is defined in paragraph 11(1)(a) and subsection 11(1.2) of the Alberta *Income Tax Act*.

Attach a completed copy of this form to your tax return.

### Tax rebate calculation

Attributed Canadian royalty income carried forward from 19_____	_____	1
Attributed Canadian royalty income for the year (if negative, enter "0")	+	2
Total attributed Canadian royalty income: Add line 1 and line 2	=	3
Percentage of resource income allocated to Alberta, if applicable	X	%
Attributed Canadian royalty income allocated to Alberta: Multiply line 3 by the percentage on line 4	=	5
Adjusted Alberta income tax from line 8 of Form T1C (ALTA.)	_____	6

### Royalty tax rebate available:

Alberta income tax rate X $\frac{\text{Basic federal tax}^*}{\text{Taxable income}^*}$ X line 5 =	_____	7
Alberta surtax from line 4 of Form T1C (ALTA.)	_____	8
Line 3 from Form T1C (ALTA.)	_____	9
Enter the amount from line 7	-	10
Line 9 minus line 10	=	11
	- 3,500 00	12
Line 11 minus line 12	=	13
Multiply line 13 by 8%	-	14
Line 8 minus line 14	=	15
Multiply line 5 by 0.5% or 0.005	+	16
Total rebate available: Add lines 7, 15, and 16	=	17
Enter the amount from line 6 or line 17, whichever is less.	_____	18
Enter this amount on line 9 of Form T1C (ALTA.)	_____	18

### Attributed Canadian royalty income carried forward

Enter the amount from line 7	_____	19
Enter your basic Alberta income tax from line 3 of Form T1C (ALTA.)	-	20
Line 19 minus line 20 (if negative, enter "0")	=	21
Attributed Canadian royalty income carried forward to 19_____ Line 21	_____	22
Alberta income tax rate X $\left( \frac{\text{Basic federal tax}^*}{\text{Taxable income}^*} \right)$ X line 4	=	_____

If no basic federal tax is payable, the attributed Canadian royalty income carried forward is the amount on line 3.

\* If you are subject to minimum tax, change "Basic federal tax" and "Taxable income" in the calculations on line 7 and line 22 to read:

Minimum amount \_\_\_\_\_ (line 50 of Form T691, *Calculation of Minimum Tax*)  
 Net adjusted taxable income \_\_\_\_\_ (line 41 of Form T691, *Calculation of Minimum Tax*)

### Certification

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_ Date \_\_\_\_\_