



ALBERTA ROYALTY TAX REBATE CALCULATION AND APPLICATION (INDIVIDUALS)

Use this form if you are an individual who had attributed Canadian royalty income in the taxation year and had either a permanent establishment in Alberta or were resident in Alberta on the last day of the year. **Attributed Canadian royalty income** is defined in paragraph 11(1)(a) and subsection 11(1.2) of the Alberta *Income Tax Act*.

Attach a completed copy of this form to your return.

Tax rebate calculation

Attributed Canadian royalty income carried forward from 19_____		1
Attributed Canadian royalty income for the year (if negative, enter "0")	+	2
Total attributed Canadian royalty income: Add line 1 and line 2	=	3
Percentage of resource income allocated to Alberta, if applicable	X	%
Attributed Canadian royalty income allocated to Alberta: Multiply line 3 by the percentage on line 4	=	5
Adjusted Alberta income tax: (line 8 of Form T1C (ALTA.) or line H of Form T2203, <i>Calculation of Tax for 19__ - Multiple Jurisdictions</i>)		6
Royalty tax rebate available:		
Alberta income tax rate X $\frac{\text{Basic federal tax}^*}{\text{Taxable income}^*}$ X line 5 =		7
Alberta surtax: (line 4 of Form T1C (ALTA.) or line G of Form T2203)		8
Basic Alberta income tax: (line 3 of Form T1C (ALTA.) or line F of Form T2203)		9
Enter the amount from line 7	-	10
Line 9 minus line 10	=	11
	-	3,500 00
Line 11 minus line 12	=	13
Multiply line 13 by 8% and enter the result here	-	14
Line 8 minus line 14 (if negative, enter "0")	=	▶ +
Multiply line 5 by 0.005 and enter the result here	+	16
Total rebate available: Add lines 7, 15, and 16	=	▶
Enter the amount from line 6 or line 17, whichever is less.		17
Enter this amount on line 9 of Form T1C (ALTA.) or line I of Form T2203		Alberta royalty tax rebate
		18

Attributed Canadian royalty income carried forward

Enter the amount from line 7		19
Basic Alberta income tax: (line 3 of Form T1C (ALTA.) or line F of Form T2203)	-	20
Line 19 minus line 20 (if negative, enter "0")	=	21
Attributed Canadian royalty income carried forward to 19__: Line 21		22
Alberta income tax rate X $\left(\frac{\text{Basic federal tax}^*}{\text{Taxable income}^*} \right)$ X line 4	=	
If no basic federal tax is payable, the attributed Canadian royalty income carried forward is the amount on line 3.		

* If you are subject to minimum tax, change "Basic federal tax" and "Taxable income" in the calculations on line 7 and line 22 to read:

Minimum amount (line 47 of Form T691, *Calculation of Minimum Tax*)
 Net adjusted taxable income (line 38 of Form T691, *Calculation of Minimum Tax*)

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date _____