

You have to complete this form for a trust resident in Alberta or for a non-resident trust if it carries on a business through a permanent establishment in Alberta.

Taxable income (line 56 of the return) _____ **1**

Step 1 – Alberta tax on taxable income

Testamentary, inter vivos, or grandfathered inter vivos trusts

Alberta tax on taxable income Line 1 _____ × 10% = _____ **2**

Step 2 – Donations and gifts tax credit

Total donations and gifts Line 17 of Schedule 11 **14412** • _____ × 10% = _____ **3**
 On the first \$200 or less _____
 On the remainder _____ × 12.75% = _____ + _____ **4**
Donations and gifts tax credit (line 3 plus line 4) **14414** • = _____ **5**

Step 3 – Alberta tax

Enter the amount from line 2 above _____ **14401** ■ _____ **6**

Donations and gifts tax credit (line 5) _____ **7**
 Dividend tax credit Line 21 of Schedule 8 _____ × 32% = **14415** • + _____ **8**
 Minimum tax carryover Line 26 of Schedule 11 _____ × 35% = **14416** • + _____ **9**
Total credits (add lines 7 to 9) _____ = _____ **10**

Subtotal (line 6 minus line 10. If negative, enter "0") _____ = _____ **11**

Minimum tax Amount I from Chart 2 of Schedule 12 **14402** • + _____ **12**

Subtotal (line 11 plus line 12) _____ **14405** ■ = _____ **13**

Alberta foreign tax credit (from Form T2036) _____ **14510** • _____ **14**

Alberta political contributions made in 2004 from your Official Receipt called *Annual Contribution* **14521** • _____ **15**
 Credit calculated for line 16 – maximum \$1,000 (see instructions on back) _____ + _____ **16**

Alberta political contributions made in 2004 from your Official Receipt called *Senatorial Selection Campaign Contribution* **14522** • _____ **17**
 Credit calculated for line 18 – maximum \$1,000 (see instructions on back) _____ + _____ **18**

Add lines 16 and 18 – **Allowable political contribution tax credit** **14520** ■ = _____ **19**
 Alberta royalty tax rebate (see instructions on back) _____ **14440** • + _____ **20**
Total credits (add lines 14, 19, and 20) _____ = _____ **21**

Alberta tax payable (line 13 minus line 21. If negative, enter "0"). Enter this amount on line 82 of the return. **14540** = _____ **22**

Alberta Tax Instructions

What's new for 2004?

The allowable political contribution tax credit calculation has changed.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- Alberta royalty tax rebate.

Line 19 – Allowable political contribution tax credit

A trust can deduct from its taxes payable to Alberta a portion of the amounts it paid to:

- a registered constituency association in an election held under the *Election Act*; or
- a registered political party of Alberta or a registered candidate, in an election held either under the *Election Act* or the *Senatorial Selection Act*.

Complete the calculation below for **each type** of Alberta political contribution (from line 15 or line 17, where applicable).

Attach an official receipt to the return, and use the **applicable** column to determine the amount to enter on lines 16 or 18.

Alberta political contributions made in 2004 from your Official Receipt called *Annual Contribution*: _____ **A**

Alberta political contributions made in 2004 from your Official Receipt called *Senatorial Selection Campaign Contribution*: _____ **B**

		Contributions of \$200 or less	Contributions more than \$200, but not more than \$1,100	Contributions more than \$1,100, but not more than \$2,300	Contributions over \$2,300
Amount A or B, where applicable	1				
Contribution base	2	– 0 00	– 200 00	– 1,100 00	
Line 1 minus line 2	3	=	=	=	
Credit rate	4	x 75%	x 50%	x 33.33%	
Line 3 multiplied by line 4	5	=	=	=	
Base credit	6	+ 0 00	+ 150 00	+ 600 00	
Allowable credit – line 5 plus line 6	7	=	=	=	\$1,000.00

Enter the result from line 7 on:

- line 16, for your contributions from your receipt called *Annual Contribution*; or
- line 18, for your contributions from your receipt called *Senatorial Selection Campaign Contribution*.

Line 20 – Alberta royalty tax rebate

If, during the tax year, the trust:

- had attributed Canadian royalty income **and**,
- either had a permanent establishment in Alberta **or** was a resident in Alberta on the last day of the year,

it may qualify for the Alberta royalty tax rebate. Complete and attach Form T79, *Alberta Royalty Tax Rebate (Individuals)*. Enter on line 20 of this form, the amount from line 18 of Form T79.

If you have questions...

If you have questions about **Alberta tax and credits**, contact the Canada Revenue Agency. You can call us at **1-800-959-8281**. For our addresses and other telephone numbers, see the listings in the government section of your telephone book and on our Web site at www.cra.gc.ca/tso.