

Part 1 – Adjusted taxable income and minimum amount

Amount from line 26 from the first page of this form	_____	_____	26
Employee home relocation loan deduction from line 248 of your return	_____	_____	27
Multiply the amount on line 249 of your return by 60%	+	_____	28
Portion of limited partnership losses, restricted farm losses, farm losses, and non-capital losses applied in 2000 from any CCA, and carrying charges claimed on multiple-unit residential buildings (MURBs), rental and leasing property, certified feature films, and certified productions, and the part of these losses related to resource expenditures and depletion allowances (included on lines 251 and 252 of your return) (Note 7)	+	_____	29
Add lines 27 to 29 (Note 8)	=	_____	▶ + _____ 30
Add line 26 and line 30	=	_____	31
Amount from line 120 of your return	_____	_____	32
Amount from line 217 of your return	_____	+	33
Net non-deducted capital losses from line 116 of this form (Note 10)	+	_____	34
Add lines 32 to 34	=	_____	▶ - _____ 35
Line 31 minus line 35 (if negative, enter "0")	=	_____	36
Basic exemption	-	40,000 00	37
Line 36 minus \$40,000 (if negative, enter "0")	=	_____	38

If line 38 is "0", you are not subject to alternative minimum tax.
Attach a copy of this form to your return, and complete Schedule 1 and your return as usual.

Enter the amount from line 38	_____	_____	39
Federal tax rate	x	17%	40
Gross minimum amount: Multiply line 39 by 17%	=	_____	41
Total non-refundable tax credits from line 350 of your return	_____	_____	42
Enter the total of lines 314, 318, 324, and 326 of your return	_____	x	43
Federal tax rate	x	17%	44
Multiply line 43 by 17%	=	_____	▶ - _____ 45
Line 42 minus line 45	=	_____	▶ - _____ 46
Line 41 minus line 46 (if negative, enter "0")	=	_____	47

If line 47 is "0", you are not subject to alternative minimum tax.
Attach a copy of this form to your return, and complete Schedule 1 and your return as usual.

<p>Note 1 If you are a member of a partnership, include your share of the income and deductions for the partnership's fiscal period ending in 2000. Do not include any amounts that you have to include on lines 8 to 10 of this form.</p> <p>Note 2 For film property and rental and leasing property, first add income from these investments (before CCA or carrying charges, if applicable) and net taxable capital gains, if any, from dispositions of such investments. Then subtract losses from these investments (before CCA or carrying charges, if applicable). If the result is negative, enter "0".</p> <p>Note 3 If you are a limited or non-active partner of a partnership, or if your interest in the partnership is one that needs or has an identification number under section 237.1 of the <i>Income Tax Act</i>, include on line 8 your share of the net losses of the partnership from each source (allowable capital losses, business losses, and property losses) that is more than the amount allowed under paragraph 127.52(1)(c.1) of the Act. Generally, the amount allowed under that paragraph should correspond with the net taxable capital gains that were attributed to you by the partnership or that you have realized on the disposition of your interest in the partnership. These losses are generally reported on line 122 of your return, except rental (line 126) and farming losses (line 141).</p> <p>Note 4 Also include all other amounts deducted for property for which an identification number is needed or has been obtained under section 237.1 of the <i>Income Tax Act</i>; for example, carrying charges relating to the acquisition of the property. Include amounts from Form T5004, <i>Statement of Tax Shelter Loss or Deduction</i>, that you reported on your return. Do not include amounts that you have to include on any other line of this form.</p> <p>Note 5 Enter on this line carrying charges relating to the acquisition of an interest in a partnership of which you were a limited or non-active partner, or in a partnership that owns a rental or leasing property or a film property. Include only carrying charges that are more than your share of the partnership's income.</p>	<p>Note 6 Use the inclusion rate from line 16 in Part 4 of Schedule 3 of your return to determine the applicable rate to enter on line 24 of this form. If your inclusion rate is 75%, enter 5% on line 24 If your inclusion rate is 66.6666%, enter 13.3333% on line 24 If your inclusion rate is 50%, enter 30% on line 24 For any other inclusion rate, calculate the applicable rate as follows: 80% – inclusion rate from line 16 of Schedule 3 = Applicable rate to enter on line 24 Example: 80% – 70.4446% = 9.5554%. In this example, you would enter 9.5554% on line 24 of this form.</p> <p>Note 7 Calculate the limited partnership losses, restricted farm losses, farm losses, and non-capital losses for other years from CCA and carrying charges, using the rules in effect for the year.</p> <p>Note 8 If you elect under section 40 of the <i>Income Tax Application Rules</i>, add the elected income to the total on line 30.</p> <p>Note 9 Multiply the amount on line 217 of your return by the applicable rate calculated as follows: (80% – inclusion rate from line 16 of Schedule 3) = Applicable rate inclusion rate from line 16 of Schedule 3 Example: if your inclusion rate is 66.6666%, the applicable rate is: (80% – 66.6666%) = 20% 66.6666% In this example, you would multiply the amount on line 217 of your return by 20% and enter the result on line 33 of this form.</p> <p>Note 10 If you have unapplied capital losses from other years, complete Part 9 and enter the net non-deducted capital losses on line 34. This applies even if you have not claimed any net capital losses of other years on line 253 of your return.</p>
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Notes 11, 12 and 13 are at the bottom of the following pages.

Part 2 – Basic federal tax for the year

Complete Schedule 1 of your return using Method B and stop at line 17. Enter the amount from line 17 of that schedule here . . .	_____	48
Total non-refundable tax credits from line 350 of your return	_____	49
Dividend tax credit from line 120 of your return x 13.3333%	+ _____	50
Overseas employment tax credit from Form T626, <i>Overseas Employment Tax Credit</i>	+ _____	51
Add lines 49 to 51	= _____	52
Tax payable before minimum tax carryover: Line 48 minus line 52	= _____	53
Minimum tax carryover applied in 2000 from line 90 in Part 8	- _____	54
Line 53 minus line 54 Basic federal tax	= _____	55

Basic federal tax from line 55	_____	Minimum amount from line 47 _____ B
Tax on split income from line 4 of Form T1206, <i>Tax on split income</i>	- _____	
	= _____	
Dividend tax credit on split income from line 5 of Form T1206	+ _____	
	= _____ A	

Enter amount A or amount B, whichever is more	_____	56
Tax on split income from line 4 of Form T1206	+ _____	57
Add lines 56 and 57	= _____	58
Dividend tax credit on split income from line 5 of Form T1206	- _____	59
Line 58 minus line 59 Basic federal tax for the year (Note 11)	= _____	60

Part 3 – Net federal tax payable

Federal surtax on income you earned outside Canada: Enter the amount from line 9 of Form T2203, or multiply the amount from line 60 by 48%	+ _____	61
Add lines 55 and 61	= _____	62
Federal foreign tax credit from Part 1 of Form T2209, <i>Federal Foreign Tax Credits</i>	_____	63
Federal logging tax credit	+ _____	64
Add line 63 and line 64	= _____	65
Line 62 minus line 65 (if negative, enter "0") Federal tax	= _____	66
Federal political contribution tax credit from line 410 of your return	_____	67
Investment tax credit from line 412 of your return	+ _____	68
Labour-sponsored funds tax credit from line 414 of your return	+ _____	69
Add lines 67 to 69	= _____	70
Line 66 minus line 70 (if negative, enter "0")	= _____	71

Part 4 – Special foreign tax credit (terms identified by the symbols * and † are defined on Form T2209)

(i) Foreign business income (total business income earned in the foreign country minus allowable expenses and deductions relating to the foreign income)	_____	
Foreign non-business income (on which non-business-income tax was paid to a foreign country *)	+ _____	
Total foreign income	= _____	
Applicable rate	x _____ 17%	
Foreign income limit for special foreign tax credit	= _____	C
(ii) Total non-business-income tax paid to a foreign country * x 66.6666% =	_____	
Total business-income tax paid to a foreign country †	+ _____	
Foreign taxes paid for special foreign tax credit	= _____	D
Enter amount C or amount D, whichever is less	_____	E
Enter amount E, or the amount from line 63 above, whichever is more Special foreign tax credit	_____	72

Part 5 – Obligation to pay alternative minimum tax

Minimum amount from line 47	_____	73
Special foreign tax credit from line 72	- _____	74
Net minimum tax payable: Line 73 minus line 74 (if negative, enter "0")	= _____	75
Enter the amount from line 71	_____	76
Federal surtax on income you earned outside Canada from line 61	- _____	77
Regular tax payable: Line 76 minus line 77 (if negative, enter "0")	= _____	78
Line 75 minus line 78 (if negative, enter "0")	= _____	79

If the amount on line 79 is positive, complete Parts 6 and 7.
If line 79 is "0", you are not subject to alternative minimum tax. Attach a copy of this form to your return. Complete Schedule 1 and your return as usual. (Note 11)

Note 11
 Whether or not you have alternative minimum tax to pay, use the amount on line 60 as basic federal tax (instead of line 23 of Schedule 1) when you calculate any refundable Quebec abatement or provincial or territorial tax on a Form 428.
 If you have to pay tax to more than one jurisdiction, enter this amount on line 5 of Form T2203.

Part 6 – Federal tax payable (under Alternative Minimum Tax)

Net minimum tax payable from line 75						
Federal surtax on income you earned outside Canada from line 61	+					
	=	F		Amount from line 8 of Form T1206, <i>Tax on Split Income</i>		G

Enter amount F or amount G, whichever is **more**. Enter this amount on line 417 of your return _____ 80
 To calculate your federal surtax, enter on line 26 of Schedule 1 the amount on line 47 or the **total** of lines 51 and 55 of this form, whichever is **more**.

Part 7 – Additional taxes paid for minimum tax carryover (terms identified by the symbols * and † are defined on Form T2209)

Minimum amount from line 47						
Basic federal tax from line 55						82
Special foreign tax credit from line 72	-			H		
Federal foreign tax credit from line 63	-			I		
Line H minus line I	=			J		
Line J x Foreign taxes paid for special foreign tax credit (line D in Part 4)			=	+		83
Foreign taxes paid (non-business-income tax paid to a foreign country * plus business-income tax paid to a foreign country †)						
Add lines 82 and 83	=				▶	84
Line 81 minus line 84 (if negative, enter "0")	=					85
						Additional taxes paid for minimum tax carryover

Part 8 – Applying a minimum tax carryover from previous years against 2000 tax payable

Minimum tax carryover from previous years (1993 to 1999)						
Tax payable before minimum tax carryover from line 53						87
Minimum amount from line 47	-					88
Maximum carryover that can be applied in 2000 (if negative, enter "0")	=					89
Minimum tax carryover applied in 2000:						
Claim an amount that is not more than line 86 or 89, whichever is less , and enter it on line 21 of Schedule 1						90
Balance of minimum tax carryover available for later years, if any: Line 86 minus line 90	=					91
Additional 2000 taxes for carryover to later years from line 85	+					92
Add lines 91 and 92	=					93
Additional 1993 taxes not applied	-					94
Total minimum tax carryover available for 2001: Line 93 minus line 94	=					95

Part 9 – Net non-deducted capital losses (complete this part only if you have unapplied capital losses from other years)

Amount from line 23						
Capital gains deduction from line 254 of your return (Note 12)	-					97
Capital gains available for capital losses of other years: Line 96 minus line 97	=					98
Pre-1988 unapplied net capital losses		x 2 =				99
1988 and 1989 unapplied net capital losses		x 3/2 =		+		100
1990 through 1999 unapplied net capital losses		x 4/3 =		+		101
Add lines 99 to 101 (Note 13)	=				▶	102
Adjusted capital losses of other years applied against total capital gains:						
Enter the amount from line 98 or line 102, whichever is less						103
Unapplied net capital loss incurred before May 23, 1985 (if none, enter "0" on line 111)						104
Capital gains deductions claimed:						
In 1990 through 1999		x 2/3 =				105
In 1988 and 1989		x 3/4 =		+		106
Before 1988				+		107
Add lines 105 to 107	=				▶	108
Pre-1986 capital loss balance for 2000: Line 104 minus line 108 (if negative, enter "0")	=					109
Line 102 minus line 103 (if negative, enter "0")		x 1/2 =				110
Enter the amount from line 109, line 110, or \$2,000, whichever is least						111
Adjusted capital losses: Add lines 103 and 111	=					112
Net capital losses of other years from line 253 of your return	-					113
Line 112 minus line 113	=					114
Inclusion rate	x			80%		115
Line 114 multiplied by 80%. Enter this amount on line 34 of this form	=					116
						Net non-deducted capital losses

Note 12

Do not include the part of the capital gains deduction that relates to the disposition of eligible capital property which is qualified farm property.

Note 13

Do not include the non-deducted part of capital losses from mortgage foreclosures and conditional sales reposessions. For post-1994 net capital losses, the first paragraph under Note 3 also applies here.