Agence du revenu du Canada

Alternative Minimum Tax

Use this form to calculate your 2011 federal tax payable under alternative minimum tax. If you are completing a return for a trust, use Schedule 12 of the T3 package. Complete parts 1, 2, and 8 if you do not have to pay minimum tax in 2011 and you are applying a minimum tax carryover from previous years against your 2011 tax payable. Alternative minimum tax does not apply to a person who died in 2011 or to returns filed under subsection 70(2) or 150(4), or under paragraph 104(23)(d) or 128(2)(e) of the *Income Tax Act* (the Act). Attach a completed copy of this form to your 2011 return. If you had business income in 2011 from a province or territory other than the one in which you lived at the end of the year, or from another country, you may also have to complete and attach a copy of Form T2203, *Provincial and Territorial Taxes for 2011 – Multiple Jurisdictions*.

"if negative, enter "0" on lines 236 and 260 were replaced with the	instruction "if negative, en	ter the result in brackets".		1
Film property (Note 1)				
Capital cost allowance (CCA) and carrying charges claimed on cer acquired before March 1996 (usually included on lines 221 and 232			2	
Net income from film property before CCA and carrying charges (if negative, enter "0") (Note 2)		_	3	
Line 2 minus line 3 (if negative, enter "0")		6782 =	<u>+</u>	4
Rental and leasing property (Note 1)				
Capital cost allowance (CCA) and carrying charges claimed on ren (included on line 126 of your return)	tal and leasing property		5	
Net income from rental and leasing property before CCA and carry (if negative, enter "0") (Note 2)	ing charges		6	
Line 5 minus line 6 (if negative, enter "0")		6783 =	<u>+</u>	7
Tax shelters, limited partnerships, and non-active partners				
Losses from partnerships of which you are a limited or non-active pare tax shelters (Note 3)	partner, or partnerships that	at	8	
Amounts deductible for properties that are tax shelters (Note 4)		+	9	
Carrying charges for acquiring an interest in a partnership of which non-active partner, or which owns a rental or leasing property or a (included on line 221 of your return) (Note 5)			10	
Add lines 8 to 10.		6784 =	+	11
				· ·
Resource property and flow-through shares	·			
Total of all resource expenditures, depletion allowances, and carryi property and flow-through shares (included on lines 221, 224, and	0 0		12	
Income (including royalties) from production of petroleum, gas, and	I			
minerals, before carrying charges, resource expenditures, and depletion allowances included on line 12 (if negative, enter "0")		13		
Income from dispositions of foreign resource properties, and recover	ery			
of exploration and development expenses (if negative, enter "0") Line 13 plus line 14	<u>+</u>	14	1 4-	
Line 13 plus line 14 Line 12 minus line 15 (if negative, enter "0")	<u>=</u>	6786 =	15	16
		<u>0700</u> _		10
Non-taxable part of capital gains reported in the year				
Amount from line 197 on Schedule 3 of your return plus the amoun (if any); (if negative, enter "0" on line 24). Do not include a reserve			17	
	, , ,	<u> </u>	··	
Capital gains (or losses) arising from mortgage foreclosures and conditional sales repossessions from lines 124 and 155 of Schedul	<u> </u>	18		
Part of total capital gains included on line 17 that is exempt from Canadian tax under a tax treaty (included on line 256)	6788 +	19		
Capital gains on gifts of certain capital property (from lines 1 and 2 of column 8 of Form T1170)	6789 +	20		
Certain capital gains from testamentary trusts (for details, contact its legal representative)	6787 +	24		
Add lines 18 to 21.	<u> </u>	21 	22	
Line 17 minus line 22 (this amount can be negative)		=	23	
Multiply line 23 by 30% (do not show the result in brackets).		a)		
Enter the amount from line 127 of your return.	<u> </u>	a) b)		
If line 23 is positive, enter the amount from line a) on line 24;				ı
if line 23 is negative, enter the amount from line a) or b), whichever	is less, and show it in b	rackets.	<u>+</u>	24
Add lines 1, 4, 7, 11, 16, and 24.			<u>=</u>	25

Note 1 – If you are a member of a partnership, include your share of the income and deductions for the partnership's fiscal period ending in 2011. Do not include any amounts that you have to include on lines 8 to 10 of this form.

Note 2 – For film property and rental and leasing property, first add income from these investments (before CCA or carrying charges, if they apply) and net taxable capital gains, if any, from dispositions of such investments. Then subtract losses from these investments (before CCA or carrying charges, if they apply). If the result is negative, enter "0".

Notes 3 to 5 are on the next page.

Do not use this area 6790

Part 1 – Adjusted taxable income Amount from line 25 on the first page of this		nimum amou	unt (cont	inued)						00
Employee home relocation loan deduction f		18 of your return								26
Security options deduction under paragraph										
(total of all amounts in box 39 of your T4 sli Form T1212, Statement of Deferred Securi					5569	3	20	,		
Form 11212, Statement of Deferred Securi	ly Options I	beriellis) (Note o	')		5508		28	•		
Gifts of securities acquired under a security	y option plar	n included on		1						
line 249 of your return			5570		29					
		ı								
Amount from line 28 above			_30							
Amount from line 29 above	. <u>–</u>		_31							
Line 30 minus line 31										
(if negative, enter "0")	. =		_32	ı						
Multiply line 32 by 40%.					-33	1				
Line 29 plus line 33			_ =_		_ ▶	_	— ³⁴	ļ		1
Line 28 minus line 34 (if negative, enter "0"					_	=	•	<u>+</u>		35
Security options deduction under paragraph (total of all amounts in box 41 of your T4 sli		1) included on lin	e 249 of yo	our return	_		36	6		
Deduction included on line 249 of your retu	ırn									
for a security received as a prospector or g	rubstaker					+	37	7		
Deduction included on line 249 of your retu										
dispositions of securities received from a de	eferred prof	fit-sharing plan				+	38	3		
Add lines 36 to 38.					557	=	39)		
Multiply line 39 by 60%.								<u>+</u>		40
If you claimed losses incurred in another ye	ear on line 2	251 or 252 of you	ır 2011 retu	ırn. indicate the	part of					
these losses that are limited partnership los										
residential buildings, rental and leasing pro			or certified	productions, as	s well as	5				
the part for resource expenditures and depl	letion allow	ances. (Note 7)						<u>+</u>		41
Add lines 26, 27, 35, 40, and 41. (Note 8)								=		42
Amount from line 120										
of your return										
Amount from line 180										
of your return _		× 20% =			c)					
Amount from line 120 minus					_ ',					
line 180 of your return =		× 29.0780%	% = +		d)					
Line c) plus line d)			=				43	3		
				•						
Amount from line 217 of your return				× 60%	=	+	44	Ļ		
Net non-deducted capital losses from line 1	156 in Part 9	9 (Note 9)				+	45	5		
Add lines 43 to 45.						=	—)	-		46
Line 42 minus line 46 (if negative, enter "0"	")				— Adj	usted taxable inco	me	=		47
Basic exemption								_	40,000	00 48
Line 47 minus \$40,000 (if negative, enter "	'0")			ı	Net adj	usted taxable inco	me	=		49
K 15 40 5- 11011										
If line 49 is "0", you are not subject to all your 2011 tax payable, complete parts 2										ual
Enter the amount from line 49.		шинон и сору с		,	,			,		1
Federal tax rate									4.5	50 5% 51
Gross minimum amount: multiply line 50 by	, 15%							×	15	52
Total non-refundable tax credits from line 3		dule 1					 53	_ =		52
Enter the total of lines 314, 318, 324, and 3					 54		ວິ	•		
Federal tax rate	20 01 00110	duic 1.		15%	54 55					
Multiply line 54 by 15%.			<u>×</u>	15%	- 🏅	1	56			
Line 53 minus line 56 (Note 10)			_ =_		_	_	— "	•		57
Line 53 minus line 50 (Note 10)	ı"\				_	Minimum amo		_		58
Line 32 minus line 37 (ii riegative, enter 0	,					Willimum amo	unt	=		36
If line 58 is "0", you are not subject to all your 2011 tax payable, complete parts 2										ual.
Note 3 – If you are a limited or non-active	nartner of	nartnorchin or	if your inter	eet in the ports	archin :	in a tay chalter the	t the re	artnor	ehin holda isal	ludo on
line 8 your share of the net losses of the p amount allowed under paragraph 127.52(artnership f	from each source								
amount allowed under paragraph 127.52(1/(6.1) 01 111	υ Λ υι.								
Generally, the amount allowed under that you have realized on the disposition of you										

and farming losses (line 141).

- Note 4 Also include all other amounts deducted for property for which an identification number is needed or has been obtained under section 237.1 of the Act, such as carrying charges for the acquisition of the property. Include amounts from Form T5004, Claim For Tax Shelter Loss or Deduction, that you claimed as an income deduction or a loss on your return. Do not include amounts that you have to include on any other line of this form.
- Note 5 Enter on this line carrying charges for the acquisition of an interest in a partnership of which you were a limited or non-active partner, or in a partnership that owns a rental or leasing property or a film property. Include only carrying charges that are more than your share of the partnership's income.
- Note 6 If you completed Form RC310, Election for Special Relief for Tax Deferral Election on Employee Security Options, reduce the amount reported on line 28 by the amount reported on line 2 of Form RC310.
- Note 7 Calculate the limited partnership losses and/or restricted farm losses, farm losses, and non-capital losses for other years from CCA and carrying charges, using the rules in effect for the year. If you need help, contact us.
- Note 8 If you elect under section 40 of the Income Tax Application Rules, include the elected income in the total on line 42.
- Note 9 If you have unapplied capital losses from other years, complete Part 9 and enter the net non-deducted capital losses on line 45. This applies even if you have not claimed any net capital losses of other years on line 253 of your return. However, if line 23 in Part 1 is "0" or negative, and you do not have any unapplied net capital losses from before May 23, 1985, do not complete Part 9. Enter "0" on line 45.

Note 10 - If you claimed a federal logging tax credit on your Schedule 1, add this amount to the amount on Line 57.

Part 2 – Basic federal tax				
Enter the amount from line 404 of Schedule 1.				59
Total non-refundable tax credits from line 350 on Schedule 1		60)	
Dividend tax credit: amount from 425 on Schedule 1	<u>+</u>	61	l	
Overseas employment tax credit from Form T626		62	<u> </u>	1
Add lines 60 to 62.	<u>=</u>	▶	<u> </u>	63
Tax payable before minimum tax carryover: line 59 minus line 63			<u>=</u>	64
Minimum tax carryover applied in 2011 from line 124 in Part 8				65
Line 64 minus line 65	Basic fe	deral tax	=	66
Part 3 – Regular net federal tax payable Federal surtax on business income earned outside Canada: multiply the amount from	uline 66 hv 48%			
If you have to pay provincial or territorial tax to multiple jurisdictions, multiply the resu				Ì
in Column 5 of line 5222 on Form T2203. In either case, enter the result on this line.			<u>+</u>	67
Recapture of investment tax credit (from line 7 of Form T2038(IND))			<u>+</u>	68
Add lines 66 to 68.			=	69
Federal foreign tax credit from Form T2209		70		
Federal logging tax credit	<u>+</u>	71	 -	=0
Line 70 plus line 71	<u>=</u> Federal tax	navablo	<u> </u>	72
Line 69 minus line 72 (if negative, enter "0")	reuerartax	payable	=	73
Federal political contribution tax credit from line 410 of Schedule 1		-		
Investment tax credit (from line E of Form T2038(IND))		74		
Labour-sponsored funds tax credit from line 414 of Schedule 1	+	75		
Add lines 74 to 76.	<u>+</u>		, _	77
Line 73 minus line 77 (if negative, enter "0")		navable P	<u> </u>	78
	Regular net rederar tax	payable	=	
Part 4 – Special foreign tax credit (terms identified by the letters (a) and (e)	are defined on Form T2209)			
 Foreign business income (total business income earned in the foreign country minus allowable expenses and deductions for the foreign income) 		79)	
Foreign non-business income (on which non-business income tax was paid				
to a foreign country (a))	+	80)	
Total foreign income	=	81	Í	
Applicable rate	×	15% 82	<u> </u>	
Foreign income limit for special foreign tax credit	=	83	\$	
(ii) Total non-business income tax paid to				
a foreign country (a) × 66.6	6666% =	84	Į.	
Total business income tax paid to a foreign country (e)	<u>+</u>	85	;	
Foreign taxes paid for special foreign tax credit	<u>=</u>	86	;	
		1		
Enter the amount from line 83 or the amount from line 86, whichever is less .		87	,	1
Enter the amount from line 87 or the amount from line 70, whichever is more .	Special foreign to	ax credit		88
Part 5 – Obligation to pay alternative minimum tax				1
Minimum amount from line 58				89
Special foreign tax credit from line 88				90
Net minimum tax payable: line 89 minus line 90 (if negative, enter "0")			、 =	91
Regular net federal tax payable from line 78 Federal surtax from line 67		92		
	_	93	,	04
Line 92 minus line 93 (if negative, enter "0") Line 91 minus line 94 (if negative, enter "0")	=		<u> </u>	94
Line 91 minus line 94 (il negative, enter 0)			=	95
If line 95 is "0", you are not subject to alternative minimum tax. If you want to all your 2011 tax payable, complete Part 8 and attach a copy of this form to your relif the amount on line 95 is positive, complete parts 6 and 7. Part 6 – Federal tax payable (under alternative minimum tax)	pply a minimum tax carryover fi eturn. Also, complete Schedule	rom previou 1 and your i	s years against eturn as usual.	
, ,		ا		
Basic federal tax from line 66		96		
Amount from line 12 of Form T1206, Tax on Split Income	_	97		
Line 96 minus line 97 (if negative, enter "0")	=	98	•	
Minimum amount from line 58		99	,	
Enter amount 98 or amount 99, whichever is more .		10	10	
Amount from line 12 of Form T1206, <i>Tax on Split Income</i>		10		
Line 100 plus line 101 (Note 11)	<u>+</u>	10		
	_		_	
Net minimum tax payable from line 91		10	03	
Federal surtax on business income earned outside Canada: multiply the amount from	line 102			
by 48%. If you have to pay provincial or territorial tax to multiple jurisdictions, multiply				
the percentage in Column 5 of line 5222 on Form T2203. In either case, enter the res		10	14	
Line 103 plus line 104	=	10		
Amount from line 14 of Form T1206, Tax on Split Income		10	6	
		_		1
Enter amount 105 or amount 106, whichever is more. Enter this amount on line 417 or	of Schedule 1.	67	91	10

Note 11 – Use the amount on line 102 as your basic federal tax (instead of line 429 of Schedule 1) when you calculate any refundable Quebec or Yukon First Nations abatement. If you have to pay provincial or territorial tax to multiple jurisdictions and have income allocated to Quebec, enter the amount from line 102 on line 11 in Part 2 of Form T2203 to calculate any refundable Quebec abatement.

Part 8 - Applying a minimum tax carryover from previous years against 2011 tax payable	Minimum amount from line 89						108
11						-	
Secolal Directors Lack Good from Inn 70							
113				=	11	1	
114							
Foreign causes paid from businesses income tax paid to a foreign country 40		=					
117 Part 8 - Applying a minimum tax carryover from previous years against 2011 tax payable	Foreign taxes paid (non-business income tax paid to a foreign		=	+	11	5	
Part 8 - Applying a minimum tax carryover from previous years against 2011 tax payable	Line 111 plus line 115			=		> _	116
Tax payable before minimum tax carryover from previous years (2004 to 2010) 118	Line 108 minus line 116 (if negative, enter "0")	Additional tax	kes paid for m	inimum tax	carryover	=	117
Tax payable before minimum tax carryover from line 64	Part 8 – Applying a minimum tax carryover from previou	ıs years ag	ainst 2011 t	ax payabl	le		
Federal tax on splil income from line 5 of Form 11206, Tax on Split Income	Minimum tax carryover from previous years (2004 to 2010)						118
Line 119 minus line 120	Tax payable before minimum tax carryover from line 64				11	9	
Microrum amount from line 58	Federal tax on split income from line 5 of Form T1206, Tax on Split Income				12	.0	
Maximum carryover that can be applied in 2011: line 121 minus line 122 (If negative, enter '0')	Line 119 minus line 120			=	12	21	
Minimum tax carryover applied in 2011;			!!O!!\	_			
Balance of minimum tax carryover available for later years from line 117	Minimum tax carryover applied in 2011:			=	12	23	1
Additional 2011 taxes for carryover to later years from line 117				edule 1		_	
Line 125 plus line 126		minus line 124	•			=	
Total minimum tax carryover available for 2012: line 127 minus line 128						+ =	
Total minimum tax carryover available for 2012: line 127 minus line 128	<u> </u>						
Amount from line 23 in Part 1	Total minimum tax carryover available for 2012: line 127 minus line 128					=	
Pre-1988 unapplied net capital losses	Amount from line 23 in Part 1 Capital gains deduction from line 254 of your return (Note 12)						
1988 and 1989 unapplied net capital losses		131				=	
1988 and 1989 unapplied net capital losses		ı			1		
1990 through 1999 unapplied net capital losses						-	
2000 unapplied net capital losses							
137						_	
Add lines 133 to 137. (Note 13)				- <u> </u>		-	
Adjusted capital losses of other years applied against total capital gains: Enter the amount from line 132 or line 138, whichever is less. Unapplied net capital loss incurred before May 23, 1985 (if none, enter "0" on line 152) Capital gains deductions claimed: In 2001 through 2010 In 2000	Add lines 133 to 137. (Note 13)			=			138
139 Capital gains deductions claimed: 140	* You can find this information on your notice of assessment or notice of rea	assessment for	2000, or by co	ontacting us.			
Unapplied net capital loss incurred before May 23, 1985 (if none, enter "0" on line 152) Capital gains deductions claimed: In 2001	Adjusted capital losses of other years applied against total capital gains:						120
140							138
In 2001 through 2010	(if none, enter "0" on line 152)		× 2 =		14	10	
In 2000	Capital gains deductions claimed:		444				
In 1990 through1999	In 2000 inclusion _						
1988 and 1989	In 1000 through 1000	- <u>+</u> - +					
Add lines 141 to 145. Pre-1986 capital loss balance for 2011: line 140 minus line 146 (if negative, enter "0") * You can find this information on your notice of assessment or notice of reassessment for 2000, or by contacting us. Line 138 minus line 139 Line 148 Enter the amount from line 147 or line 148, whichever is less. Allowable rate X 80% 150 Line 149 multiplied by 80% Enter the amount from line 151 or \$2,000, whichever is less. Line 139 multiplied by 80% Adjusted capital losses: line 152 plus line 153 Net capital losses of other years from line 253 of your return Line 154 minus line 155. Enter this amount on line 45 of this form. Net non-deducted capital losses 146 147 148 148 149 280% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150 290% 150							
Pre-1986 capital loss balance for 2011: line 140 minus line 146 (if negative, enter "0") = 147 * You can find this information on your notice of assessment or notice of reassessment for 2000, or by contacting us. Line 138 minus line 139	Before 1988 × 2 =	+	145				
* You can find this information on your notice of assessment or notice of reassessment for 2000, or by contacting us. Line 138 minus line 139 Line 148 Enter the amount from line 147 or line 148, whichever is less. Allowable rate X 80% 150 Line 149 multiplied by 80% Enter the amount from line 151 or \$2,000, whichever is less. Line 139 multiplied by 80% Adjusted capital losses: line 152 plus line 153 Net capital losses of other years from line 253 of your return Line 154 minus line 155. Enter this amount on line 45 of this form. Net non-deducted capital losses 156	Add lines 141 to 145.	=			14	6	
Line 138 minus line 139					14	7	
Enter the amount from line 147 or line 148, whichever is less. Allowable rate Line 149 multiplied by 80% Enter the amount from line 151 or \$2,000, whichever is less. Line 139 multiplied by 80% Adjusted capital losses: line 152 plus line 153 Net capital losses of other years from line 253 of your return Line 154 minus line 155. Enter this amount on line 45 of this form. Net non-deducted capital losses 149 280% 150 151 152 154 155 155 156	* You can find this information on your notice of assessment or notice of rea	assessment for	2000, or by co	ontacting us.			
Allowable rate Line 149 multiplied by 80% Enter the amount from line 151 or \$2,000, whichever is less. Line 139 multiplied by 80% Adjusted capital losses: line 152 plus line 153 Net capital losses of other years from line 253 of your return Line 154 minus line 155. Enter this amount on line 45 of this form. X 80% 150 + 152 152 - 153 Net non-deducted capital losses 156	Line 138 minus line 139				14	8	
Line 149 multiplied by 80% Enter the amount from line 151 or \$2,000, whichever is less. Line 139 multiplied by 80% Adjusted capital losses: line 152 plus line 153 Net capital losses of other years from line 253 of your return Line 154 minus line 155. Enter this amount on line 45 of this form. Net non-deducted capital losses 151 152 153 154 155 156	Enter the amount from line 147 or line 148, whichever is less .				14	9	
Enter the amount from line 151 or \$2,000, whichever is less. Line 139 multiplied by 80% Adjusted capital losses: line 152 plus line 153 Net capital losses of other years from line 253 of your return Line 154 minus line 155. Enter this amount on line 45 of this form. 152 153 154 155 156				×			
Line 139 multiplied by 80% Adjusted capital losses: line 152 plus line 153 Net capital losses of other years from line 253 of your return Line 154 minus line 155. Enter this amount on line 45 of this form. Het non-deducted capital losses Het 153 — 154 — 155 — 156				=	15	51	1
Adjusted capital losses: line 152 plus line 153 Net capital losses of other years from line 253 of your return Line 154 minus line 155. Enter this amount on line 45 of this form. Net non-deducted capital losses 154	-						
Net capital losses of other years from line 253 of your return Line 154 minus line 155. Enter this amount on line 45 of this form. Net non-deducted capital losses = 156							
Line 154 minus line 155. Enter this amount on line 45 of this form. Net non-deducted capital losses = 156	The state of the s						
	Line 154 minus line 155. Enter this amount on line 45 of this form.		Net non-de	ducted capi	tal losses	=	
	[<u>-</u>					_ _	<u> </u>

Note 12 – Do not include the part of the capital gains deduction for the disposition of eligible capital property that is qualified farm property or qualified fishing property.

Note 13 – Do not include the non-deducted part of capital losses from mortgage foreclosures and conditional sales repossessions. For post-1994 net capital losses, the first paragraph under Note 3 also applies here.