



- Use this form to determine the amount of Minimum Tax you have to pay on your 1991 individual Income Tax Return. A trust should use Schedule 12 of the T3 return.
- Minimum Tax is not applicable to returns filed under subsections 70(2) or 150(4) or paragraphs 104(23)(d), 128(2)(e) or a taxation year in respect of which a farmer or fisherman has made an election under section 119.
- Minimum Tax is not applicable to an individual who died in 1991.
- Attach one completed copy to your 1991 Income Tax Return.

NAME	SOCIAL INSURANCE NUMBER
ADDRESS	

EXPLANATORY NOTES

- Line 1 – Exclude the amount transferred to a registered retirement savings plan that was received by you as:
 - (i) a refund of premiums on death of annuitant,
 - (ii) a commutation payment of retirement income, or
 - (iii) an excess amount from a registered retirement income fund.
- Line 2 – Include the amount of lump sum payments reported on your T1 return. These are lump sum payments out of or under a deferred profit sharing plan (DPSP), a superannuation or pension fund or plan, or a foreign retirement arrangement which are received:
 - (i) as a consequence of the death, withdrawal from the fund, plan or arrangement, or termination of employment,
 - (ii) on the winding-up of the fund, plan or arrangement in full satisfaction of all rights of the payee in or under the fund, plan or arrangement, or
 - (iii) by reason of an amendment to the fund, plan or arrangement.
- Lines 4 & 5 – If you are a member of a partnership which has invested in multiple unit residential property, include your share of the income and your share of the related capital cost allowance deducted in respect of the property for the partnership fiscal period ending in 1991.
- Lines 7 & 8 – If you are a member of a partnership which has invested in certified feature films or certified productions, include your share of the income and your share of the related capital cost allowance deducted in respect of the property for the partnership fiscal period ending in 1991.
- Line 15 – Include the non-taxable portion (one-fourth) of the total 1991 capital gains (line 539 on schedule 3) arising from 1991 capital dispositions and from any reserves relating to dispositions of capital property after 1985.
- Lines 16 & 17 – Enter at lines 16 and 17 any non-taxable portion of capital gains arising from mortgage foreclosures and conditional sales reposessions and any non-taxable portion of capital gains that is exempt from Canada tax under a tax treaty, that were included in the amount reported at line 15.
- Line 22 – Include the portion of post-1985 limited partnership losses and non-capital losses, claimed at lines 251 and 252 on T1 return, arising from any capital cost allowance on multiple unit residential property and certified feature films or certified productions, resource expenditures, and resource and depletion allowances.
- Line 23 – If an election under ITAR 40 is made, add the elected income to the total of lines 20 to 22 and enter the result at line 23.
- Line 27 – If you have unapplied capital losses from other years, complete Part IX on page 4 and enter the net non-deductible capital losses at line 27. This amount is included in the calculation of adjusted taxable income even if you have not claimed any net capital losses of other years at line 253 on T1 return. However, in such cases, it cannot exceed the net non-taxable portion of capital gains calculated at line 19 of this form.
- Line 28 – If, for the 1991 taxation year, you incurred a loss from office, employment, business or property which is not fully applied in computing income for regular tax purposes, enter the unapplied portion of the loss at line 28. This application does not reduce the amount of 1991 non-capital loss available for carry-back or carry-forward to other taxation years.
- Line 30 – Net addition to taxable income at line 30 can be a negative amount.

PART I – CALCULATION OF ADJUSTED TAXABLE INCOME

(A) Total deductible contributions to registered pension plans and registered retirement savings plans for 1991 (excluding amounts transferred under subsection 60(l)*)	1.		
SUBTRACT: Lump sum payments from pension plans, deferred profit sharing plans and foreign retirement arrangements*	2.		
Net Contributions to Deferred Income Plans (If negative, enter zero)	3.		
(B) Capital cost allowance claimed in respect of multiple unit residential properties (MURBS) including furniture, fixtures and equipment*	4.		
SUBTRACT: Net income reported in respect of such properties before capital cost allowance.* (If a loss – enter zero).	5.		
Amount of Loss created by, or increased by, capital cost allowance (Enter the amount, if any, by which line 4 exceeds line 5)	6.		
(C) Capital cost allowance claimed in respect of certified feature films and certified productions.*	7.		
SUBTRACT: Net income reported in respect of such film property before capital cost allowance.* (If a loss – enter zero.)	8.		
Amount of Loss created by, or increased by, capital cost allowance (Enter the amount, if any, by which line 7 exceeds line 8)	9.		
(D) Total of all resource expenditures, resource and depletion allowances deducted	10.		
SUBTRACT: The total of:			
(i) Income reported attributable to production of petroleum, natural gas and minerals, including royalties (before depletion and other allowances) (if a loss – enter zero), . . .	11.		
(ii) Amounts included in income from dispositions of foreign resource properties and recovery of exploration and development expenses (if a loss – enter zero)	12.		
Total Resource Income	13.		
Amount of loss created by, or increased by, resource expenditures, resource and depletion allowances (Enter the amount, if any, by which line 10 exceeds line 13)	14.		
(E) Total non-taxable portion of capital gains (an amount equal to 1/4 the amount reported at line 539 on schedule 3 arising from 1991 capital dispositions and reserves related to post-1985 dispositions)*	15.		
SUBTRACT: the total of:			
(i) Non-taxable portion of capital gains arising from mortgage foreclosures and conditional sales repossessions included at line 15*	16.		
(ii) Non-taxable portion of capital gains exempt under a tax treaty included at line 15*	17.		
Total	18.		
Net non-taxable portion of capital gains after 1985 (line 15 minus line 18)	19.		
(F) Add (i) Employee home relocation loan deduction (from line 248 on T1 return)	20.		
(ii) Stock option and shares deductions (from line 249 on T1 return)	21.		
(iii) Portion of post-1985 limited partnership losses and non-capital losses applied in 1991 attributable to any capital cost allowance claimed on MURBs, certified feature films and certified productions, resource expenditures and resource and depletion allowances claimed after 1985 (included at lines 251 and 252 on T1 return)*	22.		
TOTAL OF LINES 20 TO 22*	23.		
TOTAL ADDITIONS TO TAXABLE INCOME FOR MINIMUM TAX PURPOSES (Total of lines 3, 6, 9, 14, 19 and 23)	24.		
SUBTRACT: The total of:			
(i) 20% of taxable amount of dividends from taxable Canadian corporations (from line 120 on T1 return) . .	25.		
(ii) Allowable Business Investment Loss (An amount equal to 1/3 the amount claimed at line 217 on T1 return)	26.		
(iii) Net non-deductible capital losses (from line 111, Part IX on page 4)*	27.		
(iv) Additional current year loss available*	28.		
TOTAL DEDUCTIONS FROM TAXABLE INCOME FOR MINIMUM TAX PURPOSES	29.		
NET ADDITIONS TO TAXABLE INCOME FOR MINIMUM TAX PURPOSES (line 24 minus line 29)*	30.		
ADD: Taxable Income (from line 260 on T1 return)	31.		
ADJUSTED TAXABLE INCOME FOR MINIMUM TAX	32.		
SUBTRACT: Basic Exemption	33.	40,000 00	
NET ADJUSTED TAXABLE INCOME (if negative, enter zero)	34.		
GROSS MINIMUM AMOUNT	35.		X 17%

(If net adjusted taxable income is zero, you are not subject to minimum tax – attach a copy of this form to your T1 return, and complete the return as usual. NOTE: If you paid minimum tax in prior years and have a carry-over available to apply against 1991 tax payable, complete Part II on page 3 and Part VIII on page 4.)

* Refer to page 1 of this form for explanatory notes.

Gross minimum amount (from line 35 on page 2) 36. _____

Subtract: Basic Minimum Tax Credit

Total non-refundable tax credits (from line 350 on T1 return) 37. _____

Pension income amount (from line 314 on T1 return) 38. _____

Disability amount for dependant other than spouse (from line 318 on T1 return) 39. _____

Tuition fees and education amount transferred from child (from line 324 on T1 return) 40. _____

Amounts transferred from spouse (from line 326 on T1 return) 41. _____

Total amounts not deductible for minimum tax purposes (add lines 38 to 41) 42. _____

..... X 17%

..... 43. _____

BASIC MINIMUM TAX CREDIT (line 37 minus line 43) 44. _____

MINIMUM AMOUNT (line 36 minus line 44) 45. _____

PART II – CALCULATION OF NET FEDERAL TAX PAYABLE

Taxable Income _____ (from line 260 on T1 return)

On the first _____ tax is _____

On remaining _____ tax at _____ % is _____

TOTAL FEDERAL INCOME TAX ON TAXABLE INCOME 46. _____

Add: Tax Adjustments (from line 500 on Schedule 1) 47. _____

..... 48. _____

Subtract: The total of:

Total Non-Refundable Tax Credits (from line 350 on T1 return) 49. _____

Overseas Employment Tax Credit (from form T626) 50. _____

Dividend Tax Credit (13 1/3% of Dividends from Taxable Canadian corporations) (from line 502 on Schedule 1) 51. _____

TOTAL (Lines 49 to 51) 52. _____

Tax Payable before Minimum Tax Carry-Over (line 48 minus line 52) 53. _____

Subtract: Minimum Tax Carry-Over (from line 88, Part VIII on page 4) 54. _____

BASIC FEDERAL TAX 55. _____

Add: Federal surtax for income not earned in a province (if applicable) – 52% of amount at line 55 56. _____

SUBTOTAL 57. _____

Subtract: Federal Foreign Tax Credit (from form T2209) 58. _____

FEDERAL TAX 59. _____

Subtract: The total of:

Federal Political Contribution Tax Credit (from line 410 on T1 return) 60. _____

Investment Tax Credit (from form T2038-IND) 61. _____

Labour-Sponsored Funds Tax Credit (from line 414 on T1 return) 62. _____

Total of above credits 63. _____

Federal Tax before Federal Individual Surtax (line 59 minus line 63) 64. _____

1991 Rates of Federal Tax are shown on Schedule 1 of the T1 Return.

PART III – CALCULATION OF SPECIAL FOREIGN TAX CREDIT

65.(i) Foreign non-business income* _____

Add: Foreign business income _____

Total Foreign Income _____

Foreign income limit for special foreign tax credit _____ X 17% A

The lesser of Amounts A and B is: _____ C

(ii) Foreign non-business income tax paid _____ X .6667 = _____

Add: Foreign business income tax paid _____

Foreign taxes paid for special foreign tax credit _____ B

Special Foreign Tax Credit: The greater of amount C and the federal foreign tax credit from line 58 of Part II 66. _____

* Income for the year from sources outside Canada in respect of which a non-business income tax has been paid

PART IV – OBLIGATION TO PAY MINIMUM TAX

Minimum Amount from line 45 67. _____

Less: Special Foreign Tax Credit (from line 66) 68. _____

Net Minimum Tax Payable 69. _____

Less: Federal Tax (from line 64) 70. _____

Subtract: Federal Surtax (from line 56) 71. _____

Federal Tax before Federal Surtax and Federal Individual Surtax 72. _____

Amount by which Net Minimum Tax Payable exceeds Regular Tax Payable (line 69 minus line 72 – If negative, enter zero, you are not subject to Minimum Tax – attach a copy of this form to your T1 Return and complete your return as usual. If line 73 is positive, complete Parts V and VI on page 4) 73. _____

PART V – BASIC FEDERAL TAX FOR THE YEAR

(To be used when computing Federal Individual Surtax, Refundable Quebec Abatement and provincial tax on Schedule 1, or, if tax is payable to more than one jurisdiction, on form T691A)

Basic Federal Tax from Line 55: _____ D Minimum Amount from Line 45: _____ E
BASIC FEDERAL TAX FOR THE YEAR: The greater of amounts D and E 74. _____

PART VI – CALCULATION OF FEDERAL TAX PAYABLE (MINIMUM TAX)

Net Minimum Tax Payable before Federal Surtax and Federal Individual Surtax – from line 69 75. _____
Add: Federal Surtax for income not earned in a province (if applicable) – 52% of amount at line 74 or amount from Part II of form T691A, 76. _____
FEDERAL TAX BEFORE FEDERAL INDIVIDUAL SURTAX (Enter this amount at line 417 on page 4 of your T1 return) 77. _____

PART VII – CALCULATION OF ADDITIONAL TAXES PAID FOR MINIMUM TAX CARRY-OVER

Minimum Amount (from line 45) 78. _____
SUBTRACT: The Total of:
(i) Basic Federal Tax (from line 55) 79. _____
(ii) Add:
Special Foreign Tax Credit (from line 66) _____
Less: Federal Foreign Tax Credit (from line 58) _____
Foreign Taxes (from line B) in Part III _____
Foreign Taxes Paid ** _____
Subtotal (total of line 79 plus line 80) 81. _____
ADDITIONAL TAXES FOR CARRY-OVER TO SUBSEQUENT TAXATION YEAR (line 78 minus 81. If negative, enter zero.) 82. _____

** Non-business foreign income tax paid plus foreign business income tax paid

PART VIII – APPLICATION OF MINIMUM TAX CARRY-OVER FROM PRIOR YEARS AGAINST 1991 TAX PAYABLE

Complete this part only if you have a minimum tax carry-over from prior years
Minimum Tax Carry-Over from prior years (1986 to 1990) 83. _____
(i) Tax Payable before Minimum Tax Carry-Over (from line 53) 84. _____
Less: Minimum Amount (from line 45) 85. _____
Maximum Carry-Over which can be applied in 1991 86. _____
(ii) Minimum Tax Carry-Over from prior years (1986 to 1990) 87. _____
Minimum Tax Carry-Over Applied in 1991. (Claim an amount not exceeding the lesser of lines 86 and 87 above at line 88. Enter this amount on line 504 on Schedule 1 of the T1 Return) 88. _____
Balance, if any, of Minimum Tax Carry-Over Available for Subsequent Taxation Years (line 83 minus line 88) 89. _____
Add: Additional 1991 taxes for carry-over to subsequent taxation years (from line 82 above) 90. _____
TOTAL MINIMUM TAX CARRY-OVER AVAILABLE FOR SUBSEQUENT YEARS 91. _____

PART IX – CALCULATION OF NET NON-DEDUCTIBLE CAPITAL LOSSES

Complete this part only if you have unapplied capital losses from other years
Total capital gains reported at line 539 on schedule 3 arising from 1991 capital dispositions and reserves related to post-1985 dispositions * 92. _____
Capital gains deduction claimed in 1991 (from line 254 on T1 return) 93. _____
Total capital gains available for capital losses of other years (line 92 minus line 93) 94. _____
Pre-1986 unapplied net capital loss x 3/2 = 95. _____
1986 and 1987 unapplied net capital loss x 2 = 96. _____
1988 and 1989 unapplied net capital loss x 3/2 = 97. _____
1990 unapplied net capital loss x 4/3 = 98. _____
Total unapplied capital losses (total: lines 95 to 98) 99. _____
Adjusted capital losses of other years applied against total capital gains (Enter the lesser of line 94 and line 99) 100. _____ (A)
Unapplied net capital loss incurred before May 23, 1985 (If none, proceed to enter zero at line 108) 101. _____
Capital gains deductions claimed in 1990 x 2/3 = 102. _____
Capital gains deductions claimed in 1988 and 1989 x 3/4 = 103. _____
Capital gains deductions claimed before 1988 104. _____
Total capital gains deductions claimed (total: lines 102 to 104) 105. _____
Pre-1986 capital loss balance for 1991 (line 101 minus line 105) 106. _____
Pre-1986 unapplied capital losses available against other income (line 95 minus line 100, if negative, enter zero) x 2/3 = 107. _____
Enter the least of \$2,000, line 106 and line 107 108. _____ (B)
Adjusted capital losses for minimum tax purposes (amount (A) plus amount (B)) 109. _____
Net capital losses of other years (from line 253 on T1 return) 110. _____
Net non-deductible capital losses (line 109 minus line 110** – enter this amount at line 27 in Part I) 111. _____

* exclude the non-taxable portion (1/4) of capital gains from mortgage foreclosures and conditional sales repossessions and exclude capital gains that are exempt under a tax treaty.
** If there is no claim for net capital losses of other years (line 253 on T1 return), enter at line 111 the lesser of line 109 and line 19 in Part I of this form.