

Complete this form to calculate your BC mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received an Information slip T101, *Statement of Resource Expenses*, or T5013, *Statement of Partnership Income*, with an amount in box 141. **Attach a copy** of Information slip T101 and/or T5013 to this form and include it with your paper return. If you are filing electronically, keep a copy of the documents for your records in case further verification is required. You must claim your BC MFTS tax credit no later than 12 months after your filing due date for the tax year for which you received an Information slip T101 or T5013.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement entered into after July 30, 2001. The expenditures must have been incurred by the corporation in British Columbia after July 30, 2001, and before January 1, 2004. You can use the credit that you earn in a year to reduce your British Columbia tax payable for that year, a previous year, or a future year.

Tax year	▶	2002
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Part 1 – BC flow-through mining expenditures eligible for the credit

Enter the total of all eligible amounts from box 141 of Information slip T101 and/or T5013			1
Tax credit rate	x	20%	2
Multiply line 1 by line 2. Current-year credit available	=	6880	• 3

Part 2 – BC MFTS tax credit claim for 2002

Amount from line 3			4
Enter the balance of BC MFTS tax credit available for carryforward from your 2001 <i>Notice of Assessment</i> or <i>Notice of Reassessment</i>	+		5
Add lines 4 and 5	=		6
Total credit available			
Amount from line 62 of Form BC428, <i>British Columbia Tax</i> . If you have to pay tax to more than one jurisdiction, enter instead the amount from line 36 in Part 4, Section BC428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2002 – Multiple Jurisdictions</i>			7
Enter the amount from line 6 or line 7, whichever is less			8
You may claim, on line 9, an amount not exceeding the amount shown on line 8.			
Enter this amount on line 63 of Form BC428 or on line 37 in Part 4, Section BC428MJ, of Form T2203, whichever applies			• 9
Current-year claim			

Complete Part 3 if the amount of your **current-year claim** (line 9) is **less** than the **total credit available** (line 6) and you want to claim a carryback of the unused credit or calculate the amounts available for carryforward to future years. The carry-back provisions allow you to apply unused credits against the total of your British Columbia tax for any of the three previous tax years. The credit you apply cannot be more than the total of your British Columbia tax for that year.

For 2001, you cannot claim more than your British Columbia tax from line 428 of your income tax return. If you have to pay tax to more than one jurisdiction, you cannot claim more than the amount on line 36 in Part 4, Section BC428MJ, of Form T2203 for 2001.

For 2000, you cannot claim more than your British Columbia tax from line 428 of your income tax return. If you have to pay tax to more than one jurisdiction, you cannot claim more than the amount on line 49 of Form BC428, *British Columbia Tax*.

For 1999, you cannot claim more than your British Columbia tax, which is the total on line 16 of Form T1C (B.C.) TC, *British Columbia Tax*, less any amounts claimed on line 16 and line 25 of Form T1C (B.C.), *British Columbia Tax Credits*.

Part 3 – Carryback and amounts available for carryforward to future years

Amount from line 6			10
Amount from line 9	-		11
Line 10 minus line 11	=		12
Total credit available for carryback			
BC MFTS tax credit to be applied to 2001		6882	• 13
BC MFTS tax credit to be applied to 2000	+	6883	• 14
BC MFTS tax credit to be applied to 1999	+	6884	• 15
Add lines 13 to 15 (the total cannot be more than the amount from line 12)	=		▶ 16
Line 12 minus line 16	=		17
Balance of BC MFTS tax credit available for carryforward			

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day

Freedom of Information and Protection of Privacy Act

The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Income Tax Act (British Columbia)*. If you have questions about the collection or use of this information, you can phone or write to the Income Taxation Branch at 1-250-387-0616, P.O. Box 9434, Stn Prov Govt, Victoria BC V8W 9V3.