

## BRITISH COLUMBIA MINING FLOW-THROUGH SHARE TAX CREDIT

Complete this form to calculate your BC mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received Information Slip T101, *Statement of Resource Expenses*, or T5013A, *Statement of Partnership Income for Tax Shelters and Renounced Resource Expenses*, with an amount in box 141.

**Attach a copy** of Information Slip T101 and/or T5013A to this form and include it with your paper return. If you are filing electronically, keep a copy of the documents for your records in case we need to see them. You must claim your BC MFTS tax credit no later than 12 months after your filing due date for the tax year for which you received an Information Slip T101 or T5013A.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement entered into after July 30, 2001. The expenditures must have been incurred, or deemed by subsection 66(12.66) of the federal *Income Tax Act* to have been incurred before January 1, 2010.

You can use the credit that you earn in a year to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

		<b>Tax year</b> ▶ <b>2009</b>
<b>Part 1 – BC flow-through mining expenditures eligible for the credit</b>		
Enter the total of all eligible amounts from box 141 of Information Slip T101 and/or T5013A	_____	<b>1</b>
Tax credit rate	× 20%	<b>2</b>
Multiply line 1 by line 2.	<b>Current-year credit available</b> 6880 = _____	<b>• 3</b>

<b>Part 2 – BC MFTS tax credit claim for 2009</b>	
Amount from line 3	_____ <b>4</b>
Enter the balance of BC MFTS tax credit available for carryforward from your 2008 notice of assessment or notice of reassessment.	+ _____ <b>5</b>
Add lines 4 and 5.	= _____ <b>Total credit available</b> <b>6</b>
Enter the amount from line 67 of Form BC428, <i>British Columbia Tax</i> . If you have to pay tax to more than one jurisdiction, enter instead the amount from line 49 in Part 4, Section BC428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2009 – Multiple Jurisdictions</i> .	_____ <b>7</b>
Enter the amount from line 6 or line 7, whichever is <b>less</b> .	_____ <b>8</b>
You may claim, on line 9, an amount not exceeding the amount shown on line 8. Enter this amount on line 68 of Form BC428 or on line 50 in Part 4, Section BC428MJ, of Form T2203, whichever applies.	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <b>9</b> <b>Current-year claim</b>

Complete Part 3 if the amount of your **current-year claim** (line 9) is **less** than the **total credit available** (line 6) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years. The carry-back provisions allow you to apply unused credits against the total of your British Columbia tax for any of the three previous tax years. The credit you apply cannot be more than your British Columbia tax for that year.

For 2008, you cannot claim more than your British Columbia tax from line 428 of your return. If you have to pay tax to more than one jurisdiction, you cannot claim more than the amount on line 53 in Part 4, Section BC428MJ, of Form T2203 for 2008.

For 2007, you cannot claim more than your British Columbia tax from line 428 of your return. If you have to pay tax to more than one jurisdiction, you cannot claim more than the amount on line 53 in Part 4, Section BC428MJ, of Form T2203 for 2007.

For 2006, you cannot claim more than your British Columbia tax from line 428 of your return. If you have to pay tax to more than one jurisdiction, you cannot claim more than the amount on line 57 in Part 4, Section BC428MJ, of Form T2203 for 2006.

<b>Part 3 – Carryback and amounts available to carry forward to future years</b>	
Amount from line 6	_____ <b>10</b>
Amount from line 9	- _____ <b>11</b>
Line 10 minus line 11	= _____ <b>Total credit available for carryback</b> <b>12</b>
BC MFTS tax credit to be applied to 2008	6882 • <b>13</b>
BC MFTS tax credit to be applied to 2007	6883 + _____ • <b>14</b>
BC MFTS tax credit to be applied to 2006	6884 + _____ • <b>15</b>
Add lines 13 to 15 (the total cannot be more than the amount from line 12).	= _____ ▶ _____ <b>16</b>
Line 12 minus line 16	= _____ <b>Balance of BC MFTS tax credit available to carry forward</b> <b>17</b>

**Certification**

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_

Date 

Year	Month	Day

**Freedom of Information and Protection of Privacy Act (FOIPPA)**

The personal information requested on this form is collected for the purpose of administering the *Income Tax Act* (British Columbia) under the authority of both this Act and Section 26 of the *FOIPPA*. Questions about the collection or use of this information can be directed to the Information and Privacy Analyst, FOI Section, P.O. Box 9432, Stn Prov Govt, Victoria BC V8W 9N6. (Telephone: Victoria at 250-387-3332, Vancouver at 604-660-2421 or toll-free at 1-800-663-7867 and ask to be redirected). E-mail: FOI.QRYS@gov.bc.ca