



# BC PRODUCTION SERVICES TAX CREDIT

- You can use this form to claim a British Columbia (BC) production services tax credit. (section 82.1 of the *Income Tax Act* (BC))
- To claim this credit, attach the following to the top of your *T2 Corporation Income Tax Return* for the year:
  - accreditation certificate
  - a completed copy of this form for each accredited production.

Do not use this area
Code number <b>423</b>

**Freedom of Information and Privacy Act**  
The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Income Tax Act* (BC). Questions about the collection or use of this information can be directed to the Income Taxation Branch at, PO Box 9434, Stn Prov Gov't, Victoria BC V8W 9V3. Tel: (250) 387-3332

## Part 1 – Corporate Information (please print)

Corporate name		Business Number	
Address		Postal code	
Name of person to contact for more information <b>151</b>		Phone number <b>153</b> ( ) ( )	Fax number ( ) ( )
Mailing address (complete only if different from address above)	Taxation Year From Y M D To Y M D		

## Part 2 – Eligibility

Was the corporation at any time in the taxation year controlled directly or indirectly in any matter whatever by one or more persons, all or part of whose taxable income was exempt from tax under section 27 of the <i>Income Tax Act</i> (BC) or Part 1 of the federal <i>Income Tax Act</i> (the federal Act)?	Yes <input type="checkbox"/>	No <input type="checkbox"/> <b>220</b>
Was all or part of the corporation's taxable income at any time in the taxation year exempt from tax under section 27 of the <i>Income Tax Act</i> (BC) or Part 1 of the federal Act?	Yes <input type="checkbox"/>	No <input type="checkbox"/> <b>222</b>
Has the corporation claimed the two-year tax holiday for new small businesses under section 17 of the <i>Income Tax Act</i> (BC) in the current tax year?	Yes <input type="checkbox"/>	No <input type="checkbox"/> <b>225</b>
Was the corporation at any time in the year:		
a) a prescribed labour-sponsored venture capital corporation for the purposes of section 127.4 of the federal Act?	Yes <input type="checkbox"/>	No <input type="checkbox"/> <b>230</b>
b) a small business venture capital corporation registered under section 3 of the <i>Small Business Venture Capital Act</i> ?	Yes <input type="checkbox"/>	No <input type="checkbox"/> <b>235</b>
c) a corporation registered under section 2 (employee share ownership plans) of the <i>Employee Investment Act</i> ?	Yes <input type="checkbox"/>	No <input type="checkbox"/> <b>240</b>
d) a corporation registered under section 8 (employee venture capital corporation) of the <i>Employee Investment Act</i> ?	Yes <input type="checkbox"/>	No <input type="checkbox"/> <b>245</b>
Has the corporation claimed a BC film and television basic, regional, or training tax credit for this production?	Yes <input type="checkbox"/>	No <input type="checkbox"/> <b>250</b>
If you answered <b>yes</b> to any of the above questions, <b>you are not eligible</b> for a BC production services tax credit.		

## Part 3 – Identifying the film or video production

Title of production <b>301</b>	
Enter date that the principal filming or taping began <b>302</b> Y M D	Enter accreditation certificate number <b>303</b> PS

**Part 4 – Determining the accredited BC labour expenditure**

Accredited BC labour expenditure includes amounts:

- incurred from the final script stage to the end of the post-production stage
- incurred after May 31, 1998 in the tax year or preceding year and did not form part of the claimant's BC labour expenditure for the preceding year
- paid during the year, or within 60 days of the end of the tax year
- directly attributable to the production
- for services provided by BC-based individuals and rendered in British Columbia

Accredited BC labour expenditure for the current tax year is the total of:

Salary or wages .....	<b>405</b> + _____		
Other remuneration:			
for services personally rendered by BC-based individuals plus remuneration paid to proprietorships or partnerships to the extent of amounts paid by them for salary or wages to BC-based individuals .....	<b>420</b> + _____		
for services personally rendered by the shareholder of a taxable Canadian corporation in which all shares of the capital stock are owned by a BC-based individual and the corporation's principal activities are to provide that individual's services plus remuneration paid to that taxable Canadian corporation to the extent of amounts paid by the corporation for salary or wages to BC-based individuals .....	<b>425</b> + _____		
paid to multi-owned taxable Canadian corporations to the extent of amounts paid by the corporation for salary or wages to BC-based individuals .....	<b>430</b> + _____		
Reimbursement by the corporation of salary or wages paid by a parent corporation that wholly owns the corporation and that is a taxable Canadian corporation, for an expenditure that would have qualified as a BC labour expenditure .....	<b>435</b> + _____		
<b>Accredited BC labour expenditure for the current tax year</b> (add lines 405 to 435)	<b>490</b> = _____	▶	_____

**Part 5 – Determining the accredited qualified BC labour expenditure**

Total accredited BC labour expenditure for the year plus that of each previous year .....	<b>505</b> _____		
Deduct: All amounts of assistance that can reasonably be considered to be in respect of accredited BC labour expenditure reported on line 505 .....	<b>520</b> + _____		
All accredited qualified BC labour expenditure claimed in a previous tax year .....	<b>525</b> + _____		
All amounts of accredited BC labour expenditure included on line 505 that were transferred under a reimbursement agreement to a wholly owned subsidiary .....	<b>530</b> + _____		
(add lines 520 to 530) .....	<b>531</b> = _____	▶	_____
Accredited qualified BC labour expenditure for the year (line 505 minus line 531) .....	<b>590</b> = _____		_____

**Part 6 – Determining the production services tax credit**

Accredited qualified BC labour expenditure (from line 590) .....	<b>798</b> _____		
Applicable rate .....	<b>799</b> X 11%		
<b>BC production services tax credit</b> (line 798 multiplied by rate on line 799) .....	<b>800</b> = _____		_____

Enter on line 672 of schedule 5 of your corporation income tax return, the amount of the BC production services tax credit from line 800. If you file more than one of these forms, add the amounts from line 800 of all the forms and enter the total on line 672 of schedule 5 of your return.

**Certification**

I, **851** \_\_\_\_\_ of \_\_\_\_\_  
Name (please print) Address

certify that the information given in this form, and in all attached documents, is to the best of my knowledge, correct and complete.

\_\_\_\_\_  
Authorized officer's signature Position or office Date