# TRUST SCHEDULE 5

T3
Schedule 5
Rev. 90

**CALCULATION OF SPOUSE TRUST'S CAPITAL GAINS DEDUCTION ON ALL PROPERTY** (for 1990 and subsequent taxation

- To be completed only in the taxation year in which the beneficiary spouse dies.

| Name of Trust | Account Number | Taxation Year |
|---|---|---|
| | | |

Deceased Spouse Information

| Name | Address | Social Insurance Number | Date of Death |
|---|---|---|---|
| | | | day month year |

| | | | |
|---|---|---|---|
| Spouse **trust's** eligible taxable capital gains for the year (from Trust Schedule 3, line 334) | | | 501 |
| Subtract: **Spouse's** cumulative loss amount claimed after 1984 (from Form T657A or T657, lines 12 to 16) | 502 | | |
| Less: **Spouse's** *cumulative taxable capital gains reported after 1984* (from Form T657A or T657, line 11) | 503 | | |
| Subtract line 503 from line 502 (if negative, enter 0) | ▶ | 504 | |
| Net Amount (subtract line 504 from line 501) | | ▶ | 505 |
| Spouse **trust's** taxable capital gains for the year on Other Capital Property, from dispositions occurring after 1984 (from Trust Schedule 3, line 306, or from Trust Schedule 6, line 613, col. 3.) | 511 | | |
| **Spouse's** capital gains deductions on Other Capital Property available for 1990 [from Form T657A, Part 3, line (A), or from Form T657, Part 5, line (K)] | 512 | | |
| Subtract: **Spouse's** capital gains deduction on Other Capital Property claimed in 1990 [from Form T657A, Part 3, line (D), or from Form T657, Part 5, line (N)] | 513 | | |
| **Spouse's** unused capital gains deduction on Other Capital Property for 1990 (subtract line 513 from line 512) (NOT to exceed $75,000) | 514 | | |
| Lesser of line 511 and line 514 | | 515 | |
| Spouse **trust's** taxable capital gains for the year on Qualified Farm Property after 1984 and on Qualified Small Business Corporation shares after June 17, 1987 (from Trust Schedule 6, line 613, col. 1. + 2.) | | 516 | |
| Total (add lines 515 and 516) | | ▶ | 517 |
| **Spouse's** unused capital gains deduction on ALL property for 1990 [from Form T657, Part 6, line (Q)] – (NOT to exceed $375,000) | | | 520 |
| **Capital gains deduction for spouse trust** (least of amounts 505, 517 and 520) (enter this amount on line 53, page 4 of T3 Return) | | | 525 |