

SCHEDULE 5 - BENEFICIARY SPOUSE INFORMATION AND CALCULATION OF SPOUSAL TRUST'S CAPITAL GAINS DEDUCTION

- Complete this schedule for a spousal trust in the taxation year that the beneficiary spouse died and the trust is subject to deemed disposition rules.
- The term "other capital property" means capital property other than qualified small business corporation shares or qualified farm property.

Part A. Deceased spouse information

Name of beneficiary spouse	Address	Social insurance number	Date of death		
			Day	Month	Year

Part B. Calculation of spousal trust's capital gains deduction on all property

Spousal trust's eligible taxable capital gains for the year (from line 334 of Schedule 3)		A	
(amounts designated at line 930 of Schedule 9)		B	
Spousal trust's eligible taxable capital gains for the year (line A minus line B)		▶	501
Spouse's cumulative loss amount claimed after 1984 (from lines 12 to 16 of form T657A or T657)			502•
Spouse's cumulative taxable capital gains reported after 1984 (from line 11 of form T657A or T657)			503•
Subtotal (line 502 minus line 503 - if negative, enter zero)		▶	504
Net amount (line 501 minus line 504)		▶	505
Spousal trust's taxable capital gains (losses) for the year (from line 301 of Schedule 3)			510
Spousal trust's qualifying taxable capital gains for the year on "other capital property", (from line 615, column 3 of Schedule 6, or from line 307 of Schedule 3, if all gains reported are from "other capital property")			511
Spouse's capital gains deduction on "other capital property" available for 1993 (from line 28, Part 3 of form T657A, or from line 46, Part 5 of form T657)			512•
Spouse's capital gains deduction on "other capital property" claimed in 1993 (from line 29, Part 4 of form T657A, or from line 53, Part 5 of form T657)			513•
Spouse's unused capital gains deduction on "other capital property" for 1993 Subtotal (line 512 minus line 513 - not to exceed \$75,000)			514
Least of lines 510, 511, and 514			515
Spousal trust's taxable capital gains for the year on qualified farm property after 1984 and on qualified small business corporation shares after June 17, 1987 (from line 613 of Schedule 6, column 1 plus column 2)			516
Total (add lines 515 and 516)		▶	517
Spouse's unused capital gains deduction on all property for 1993 (from line 56 minus line 58, Part 6 of form T657 - not to exceed \$375,000)			520•
Capital gains deduction for spousal trust (least of lines 505, 517 and 520) Transfer this amount to line 53 on page 4 of the T3 return.			525