

**SCHEDULE 5 - BENEFICIARY SPOUSE INFORMATION AND CALCULATION OF SPOUSAL TRUST'S CAPITAL GAINS DEDUCTION**

- Complete this schedule for a spousal trust in the taxation year that the beneficiary spouse died and the trust is subject to deemed disposition rules.
- The term **other capital property** means capital property other than qualified small business corporation shares or qualified farm property.

**Part A. Deceased spouse information**

Name of beneficiary spouse	Address	Social insurance number	Date of death		
			Year	Month	Day

**Part B. Calculation of spousal trust's capital gains deduction on all property**

Spousal trust's eligible taxable capital gains for the year (from line 334 of Schedule 3)		A	
(amounts designated at line 930 of Schedule 9)		B	
Spousal trust's eligible taxable capital gains for the year (line A minus line B)		▶	501
Spouse's cumulative loss amount claimed after 1984 (from lines 14 to 18 of Form T657A or T657)		502 •	
Spouse's cumulative taxable capital gains reported after 1984 (from line 13 of Form T657A or T657)		503 •	
Subtotal (line 502 minus line 503 - if negative, enter zero)		▶	504
Net amount (line 501 minus line 504)		▶	505
Spousal trust's taxable capital gains (losses) for the year (from line 301 of Schedule 3)		510	
Spousal trust's qualifying taxable capital gains for the year on other capital property (from line 615, column 3 of Schedule 6, or from line 307 of Schedule 3, if all gains reported are from other capital property)		511	
Spouse's capital gains deduction on other capital property available for 1994 (from line 30, Part 3 of Form T657A, or from line 48, Part 5 of Form T657)		512 •	
Spouse's capital gains deduction on other capital property claimed in 1994 (from line 31, Part 4 of Form T657A, or from line 55, Part 5 of Form T657)		513 •	
Spouse's unused capital gains deduction on other capital property for 1994		514	
Subtotal (line 512 minus line 513 - not to exceed \$75,000)			
Least of lines 510, 511, and 514			515
Spousal trust's taxable capital gains for the year on qualified farm property after 1984 and on qualified small business corporation shares after June 17, 1987 (from line 613 of Schedule 6, column 1 plus column 2)			516
Total (add lines 515 and 516)		▶	517
Spouse's unused capital gains deduction on all property for 1994 (from line 58 minus line 60, Part 6 of Form T657 - not to exceed \$375,000)			520 •
Capital gains deduction for spousal trust (least of lines 505, 517, and 520) Transfer this amount to line 53 on page 4 of the T3 return.			525