

**SCHEDULE 5 - BENEFICIARY SPOUSE INFORMATION AND CALCULATION OF SPOUSAL TRUST'S CAPITAL GAINS DEDUCTION**

- Complete this schedule for a spousal trust in the taxation year that the beneficiary spouse died and the trust is claiming a capital gains deduction.
- If the trust's taxation year includes February 22, 1994, use **Rev. 94** Schedule 5, *Beneficiary Spouse Information and Calculation of Spousal Trust's Capital Gains Deduction* and the **1994 T3** guide instructions.
- The term **other capital property** means capital property other than qualified small business corporation shares or qualified farm property.

**Part A. Deceased spouse information**

Name of beneficiary spouse	Address	Social insurance number	Date of death		
			Year	Month	Day

**Part B. Calculation of spousal trust's capital gains deduction on all property**

Spousal trust's eligible taxable capital gains for the year (from line 334 of Schedule 3)		A	
(amounts designated at line 930 of Schedule 9)		B	
Spousal trust's eligible taxable capital gains for the year (line A minus line B)			501
Spouse's cumulative loss amount claimed after 1984 (from lines 13 to 17 of Form T657A or lines 17 to 21 of Form T657)		502 •	
Spouse's cumulative eligible taxable capital gains reported after 1984 (from line 12 of Form T657A or line 16 of Form T657)		503 •	
Subtotal (line 502 minus line 503 - if negative, enter zero)			504
Net amount (line 501 minus line 504)			505
Spousal trust's taxable capital gains (losses) for the year (from lines 122 of Schedule 1, 309 of Schedule 3, and line 25 of Form T1055)		510	
Spousal trust's qualifying taxable capital gains for the year on other capital property			
(from line 304, schedule 3) _____ ) x 3/4 = _____		C	
(from line 305, schedule 3) _____ ) x 3/4 = _____		D	
from line 309, schedule 3 _____		E	
Subtotal (add lines C, D, and E)			511
Spouse's capital gains deduction on other capital property available for the year (from line 30, Part 3 of Form T657A, or from line 48, Part 5 of Form T657)		512 •	
Spouse's capital gains deduction on other capital property claimed in the year (from line 30, Part 4 of Form T657A, or from line 59, Part 5 of Form T657)		513 •	
Spouse's unused capital gains deduction on other capital property for the year			
Subtotal (line 512 minus line 513 - not to exceed \$75,000)			514
Least of lines 510, 511, and 514			515
Spousal trust's taxable capital gains for the year on qualified farm property and qualified small business corporation shares			
from line 301 of schedule 3 _____		F	
from line 302 of schedule 3 _____		G	
Subtotal (add lines F and G)		X 3/4 =	H
from line 308 of schedule 3 _____			I
Subtotal (add lines H and I)			516
Total (add lines 515 and 516)			517
Spouse's unused capital gains deduction on all property for the year (from line 62 minus line 64 Part 6 of Form T657 - not to exceed \$375,000)			520 •
Capital gains deduction for spousal trust (least of lines 505, 517, and 520)			525
Transfer this amount to line 53 on page 4 of the T3 return.			