



**Part 2 — Calculation of British Columbia tax before credits**

**British Columbia tax at the lower rate:**

Amount H1 \_\_\_\_\_ x  $\frac{\text{Number of days in the taxation year before April 1, 2002}}{\text{Number of days in the taxation year}}$  x 4.5% = ..... A

Amount H2 \_\_\_\_\_ x  $\frac{\text{Number of days in the taxation year after March 31, 2002}}{\text{Number of days in the taxation year}}$  x 4.5% = ..... B

Total British Columbia tax at the lower rate (amount A plus amount B) .....                      C

**British Columbia tax at the higher rate:**

Amount I1 \_\_\_\_\_ x  $\frac{\text{Number of days in the taxation year before January 1, 2002}}{\text{Number of days in the taxation year}}$  x 16.5% = ..... D

Amount I1 \_\_\_\_\_ x  $\frac{\text{Number of days in the taxation year after December 31, 2001, and before April 1, 2002}}{\text{Number of days in the taxation year}}$  x 13.5% = ..... E

Amount I2 \_\_\_\_\_ x  $\frac{\text{Number of days in the taxation year after March 31, 2002}}{\text{Number of days in the taxation year}}$  x 13.5% = ..... F

Subtotal (amount E plus amount F)                      ▶ ..... G

Total British Columbia tax at the higher rate (amount D plus amount G) .....                      H

**British Columbia tax before credits** (amount C plus amount H) \* .....                      I

\* If the corporation has a permanent establishment in more than one jurisdiction or is claiming a British Columbia tax credit, enter amount I at line 240 of Schedule 5. Otherwise, enter it at line 760 of the T2 return.