

Part 2 — Calculation of British Columbia tax before credits

British Columbia tax at the lower rate:

Amount H1 _____ x $\frac{\text{Number of days in the taxation year before April 1, 2002}}{\text{Number of days in the taxation year}}$ x 4.5% = A

Amount H2 _____ x $\frac{\text{Number of days in the taxation year after March 31, 2002}}{\text{Number of days in the taxation year}}$ x 4.5% = B

Total British Columbia tax at the lower rate (amount A plus amount B) C

British Columbia tax at the higher rate:

Amount I1 _____ x $\frac{\text{Number of days in the taxation year after December 31, 2001, and before April 1, 2002}}{\text{Number of days in the taxation year}}$ x 13.5% = D

Amount I2 _____ x $\frac{\text{Number of days in the taxation year after March 31, 2002}}{\text{Number of days in the taxation year}}$ x 13.5% = E

Total British Columbia tax at the higher rate (amount D plus amount E) F

British Columbia tax before credits (amount C plus amount F) * G

* If the corporation has a permanent establishment in more than one jurisdiction or is claiming a British Columbia tax credit, enter amount G at line 240 of Schedule 5. Otherwise, enter it at line 760 of the T2 return.