

Part 3 – Assistance and reimbursements

Total of all assistance (including grants, subsidies, rebates, forgivable loans) or reimbursements that the partnership has received, is entitled to receive, or can reasonably be expected to receive for expenses claimed in Part 2	_____		7
Enter any assistance or reimbursements that the partnership has repaid	-	_____	8
Line 7 minus line 8	=	_____	9

Part 4 – Calculating the mining exploration tax credit for the partnership

Total qualified mining exploration expenditures from line 6 in Part 2	_____		10
Net assistance and reimbursements from line 9 in Part 3	-	_____	11
Line 10 minus line 11	=	_____	12
Applicable rate	x	20%	13
Multiply line 12 by line 13 – Partnership's British Columbia Mining Exploration Tax Credit	=	_____	14

Part 5 – Calculating the partner's mining exploration tax credit

Partnership's British Columbia Mining Exploration Tax Credit from line 14 in Part 4	_____		15
Partner's percentage of the Mining Exploration Tax Credit to be allocated from the partnership	x	%	16
Multiply line 15 by line 16 – Partner's share of British Columbia Mining Exploration Tax Credit *	=	_____	17

* Each partner should determine their proportionate share of the British Columbia Mining Exploration Tax Credit. Enter the amount from Part 5 – Line 17 to Line 15 on Form T88, *British Columbia Mining Exploration Tax Credit* for 2003 and Subsequent Years (*Individuals*) or Schedule 421, *British Columbia Mining Exploration Tax Credit (2003 and later taxation years)* (*Corporations*).

Attach this Schedule to your *T1 General Return* or *T2 Corporation Income Tax Return*.

Freedom of Information and Protection of Privacy Act

The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Income Tax Act (British Columbia)*. Questions about the collection or use of this information can be directed to the Income Taxation Branch at (250) 387-3332, P.O. Box 9444, Stn Prov Govt, Victoria BC V8W 9W8.