



# BRITISH COLUMBIA ROYALTY AND DEEMED INCOME REBATE CALCULATION AND APPLICATION (INDIVIDUALS)

Use this form if you are an individual subject to British Columbia income tax, and your income is affected by paragraph 12(1)(o), 18(1)(m), or 20(1)(v.1) or by subsection 69(6) or 69(7) of the federal *Income Tax Act*. Attach a completed copy of this form to your income tax return.

Taxable income for the current taxation year calculated without reference to paragraph 12(1)(o), 18(1)(m)* or 20(1)(v.1), or to subsection 69(6), or 69(7) of the federal <i>Income Tax Act</i> ** .....		1
* other than amounts paid or payable under the <i>Mining Tax Act</i> , <i>Mineral Tax Act</i> , or any other prescribed act, or a royalty for 1976 under the <i>Mineral Royalties Act</i>		
** portion of income from natural gas produced in British Columbia that was not sold to the British Columbia Petroleum Corporation should be calculated without reference to paragraph 20(1)(v.1)		

British Columbia tax otherwise payable according to the current-year return  
(calculated without reference to any provincial forward-averaging tax credit) .....

| 2

British Columbia tax that would be payable if you used the amount on line 1 to determine your basic federal tax  
(calculated without reference to any provincial forward-averaging tax credit) .....

= | 3

British Columbia royalty and deemed income rebate/addition to British Columbia tax payable:  
Line 2 minus line 3 (if negative, show this amount in brackets) .....

= | 4

If the amount on line 4 is positive, deduct it from the applicable "Adjusted British Columbia income tax" line of Form T581, T541, T2203, T2203A, T691A, or Form T1C(B.C.)TC.

If the amount on line 4 is negative, add it to the applicable "Adjusted British Columbia income tax" line on these forms.

**Certification** .....

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_ Date \_\_\_\_\_