



## BRITISH COLUMBIA ROYALTY AND DEEMED INCOME REBATE CALCULATION AND APPLICATION (INDIVIDUALS)

Use this form if you are an individual subject to British Columbia income tax, and your income is affected by paragraph 12(1)(o), 18(1)(m), or 20(1)(v.1) or by subsection 69(6) or 69(7) of the federal *Income Tax Act*. Attach a completed copy of this form to your return.

Taxable income for the current taxation year calculated without reference to paragraph 12(1)(o), 18(1)(m)* or 20(1)(v.1), or to subsection 69(6), or 69(7) of the federal <i>Income Tax Act</i> ** .....	_____   _____	<b>1</b>
* other than amounts paid or payable under the <i>Mining Tax Act</i> , <i>Mineral Tax Act</i> , or any other prescribed act, or a royalty for 1976 under the <i>Mineral Royalties Act</i>		
** calculate the portion of income from natural gas produced in British Columbia that was not sold to the British Columbia Petroleum Corporation without reference to paragraph 20(1)(v.1)		

British Columbia tax payable according to the current-year return .....	_____   _____	<b>2</b>
British Columbia tax that would be payable if you used the amount on line 1 to determine your basic federal tax .	- _____   _____	<b>3</b>
British Columbia royalty and deemed income rebate/addition to British Columbia tax payable: Line 2 minus line 3 (if negative, show this amount in brackets) .....	= _____   _____	<b>4</b>

If the amount on line 4 is positive, deduct it from the "Adjusted British Columbia income tax" on line 5 of Form T1C (B.C.) TC, *British Columbia Tax*.

If the amount on line 4 is negative, add it to the "Adjusted British Columbia income tax" on line 5 of Form T1C (B.C.) TC, *British Columbia Tax*.

<b>Certification</b>	
I certify that the information given on this form is correct and complete.	
Signature _____	Date _____