



BRITISH COLUMBIA ROYALTY AND DEEMED INCOME REBATE (INDIVIDUALS)

Use this form if you are an individual subject to British Columbia income tax, and your income is affected by paragraph 12(1)(o), 12(1)(z.5), 18(1)(m), or 20(1)(v.1), or by subsection 69(6) or 69(7) of the federal *Income Tax Act*. Attach a completed copy of this form to your return.

Taxable income for the current tax year calculated without reference to paragraph 12(1)(o), 12(1)(z.5), 18(1)(m)*, or 20(1)(v.1), or to subsection 69(6) or 69(7) of the federal *Income Tax Act*** | 1

* Calculate taxable income as if paragraph 18(1)(m) permits only a deduction for amounts paid or payable under the *Mining Tax Act*, *Mineral Tax Act*, or any other prescribed act, or for a royalty for 1976 under the *Mineral Royalties Act*.

** Calculate the portion of income from natural gas produced in British Columbia that was not sold to the British Columbia Petroleum Corporation without reference to paragraph 20(1)(v.1).

British Columbia tax that would be payable if you were not claiming this rebate | 2

British Columbia tax that would be payable if you were not claiming this rebate and you used the amount on line 1 to determine your basic federal tax | 3

British Columbia royalty and deemed income rebate/addition to British Columbia tax payable: Line 2 minus line 3 (if negative, show this amount in brackets) = | 4

If the amount on line 4 is positive, deduct it from the "Adjusted British Columbia income tax" on line 5 of Form T1C(B.C.)TC, *British Columbia Tax*.

If the amount on line 4 is negative, adjust the "Adjusted British Columbia income tax" on line 5 of Form T1C(B.C.)TC, *British Columbia Tax*, by adding the amount from line 4 above as a positive value (without the brackets).

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date _____



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