



BRITISH COLUMBIA ROYALTY AND DEEMED INCOME REBATE (INDIVIDUALS)

Use this form if you are an individual subject to British Columbia income tax, and your income is affected by paragraph 12(1)(o), 12(1)(z.5), 18(1)(m), or 20(1)(v.1), or by subsection 69(6) or 69(7) of the federal *Income Tax Act*. Attach a completed copy of this form to your income tax return.

Taxable income for the current tax year calculated without reference to paragraph 12(1)(o), 12(1)(z.5), 18(1)(m), or 20(1)(v.1), or to subsection 69(6) or 69(7) of the federal <i>Income Tax Act</i> , but as if a deduction would be allowed for any amount paid or payable for the taxation year under the <i>Mineral Tax Act</i> or any other prescribed act		1
British Columbia tax that would be payable if you were not claiming this rebate		2
British Columbia tax that would be payable if you were not claiming this rebate and you used the amount on line 1 to determine your British Columbia tax	-	3
British Columbia royalty and deemed income rebate/addition to British Columbia tax payable: Line 2 minus line 3 (if negative, show this amount in brackets)	=	4

If the amount on line 4 is **positive**, deduct it from the "British Columbia tax" on line 42 of Form BC428, *British Columbia Tax*.

If the amount on line 4 is **negative**, adjust the "British Columbia tax" on line 35 of Form BC428, *British Columbia Tax*, by adding the amount from line 4 above as a positive value (without the brackets).

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date _____



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