



### BRITISH COLUMBIA ROYALTY AND DEEMED INCOME REBATE CALCULATION AND APPLICATION 1976 AND SUBSEQUENT TAXATION YEARS

- For use by an individual or a corporation who is subject to British Columbia income tax and whose income is affected by either paragraph 12(1)(o), 18(1)(m), 20(1)(v.1), subsection 69(6) or 69(7) of the Federal Income Tax Act.
- The British Columbia Royalty and Deemed Income Rebate is not applicable to deemed income arising on natural gas produced in British Columbia and not sold to the British Columbia Petroleum Corporation, except as the calculation applies to paragraph 20(1)(v.1).
- Attach a completed copy of this form to each income tax return filed.

Name		
Address		
Social Insurance Number/Corporation Account Number	Year End ▶	

#### ROYALTY AND DEEMED INCOME REBATE CALCULATION

Taxable income for the current taxation year or, in the case of a corporation, portion of taxable income attributable to British Columbia, if taxable income was computed without reference to paragraph 12(1)(o), paragraph 18(1)(m)*, paragraph 20(1)(v.1), subsection 69(6), or subsection 69(7) of the Federal Income Tax Act **	(A)
British Columbia Tax otherwise payable per current year return ***	(B)
<b>Deduct:</b> British Columbia Tax that would be payable on amount (A) *** (in the case of a corporation, enter amount (C) on line 617 of form T2S-TC)	(C)
British Columbia Royalty and Deemed Income Rebate/Addition to British Columbia Tax Payable (if negative, show amount (D) in brackets)	(D) †

\* Other than amounts paid or payable under the Mining Tax Act, Mineral Resource Tax Act or any other prescribed Act or a royalty for 1976 under the Mineral Royalties Act.

\*\* To be allocated, in the case of a corporation, on the same basis as actual taxable income for the year.

\*\*\* Calculated without reference to any provincial forward averaging tax or credit.

† In the case of an individual in 1991 and subsequent years, where amount (D) is a positive amount, deduct from Adjusted British Columbia Income Tax (Amount A) on schedule 1 of the T1 return. If amount (D) is a negative amount, add amount (D) to Adjusted British Columbia Income Tax (Amount A) on schedule 1 of the T1 return.

In the case of an individual in 1990 and prior years, where amount (D) is a positive amount, deduct from British Columbia Tax on line 423 on schedule 1 of the T1 return. If amount (D) is a negative amount, add amount (D) to British Columbia Tax on line 423 on schedule 1 of the T1 return.

In the case of a corporation, enter amount (D) on line 607 of form T2S-TC, (if negative, enter in brackets).

#### CERTIFICATION

I, _____ of _____		
certify that this form has been examined by me and is true, correct and complete in every respect.		
Date _____ 19 _____	Signature of Individual or Authorized Signing Officer (if Corporation or Trustee)	Position or Office