(Français au verso)

BRITISH COLUMBIA ROYALTY AND DEEMED INCOME REBATE CALCULATION AND APPLICATION

- For use by an individual or a corporation who is subject to British Columbia income tax and whose income is affected by either paragraph 12(1)(o), 18(1)(m), 20(1)(v.1), subsection 69(6) or 69(7) of the federal *Income Tax Act*.
- The British Columbia royalty and deemed income rebate is not applicable to deemed income arising on natural gas produced in British Columbia and not sold to the British Columbia Petroleum Corporation, except as the calculation applies to paragraph 20(1)(v.1).
- Attach a completed copy of this form to each income tax return filed.

| axable income for the current taxation year or, in the case of a corporation, portion of taxable income ttributable to British Columbia, if taxable income was computed without reference to paragraph 12(1)(o), aragraph 18(1)(m)*, paragraph 20(1)(v.1), subsection 69(6), or subsection 69(7) of the federal <i>Income Tax Act</i> * | | . *** |
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| ax Act * * | · · · · · · · · · · · · · · · · · · · | = ^(A) |
| ritish Columbia tax otherwise payable per current year return * * * | | _ (B) |
| Deduct: British Columbia tax that would be payable on amount A * * * (in the case of a corporation, enter amount C at line 617 of form T2S-TC) | | _ (C) |
| British Columbia royalty and deemed income rebate/Addition to British Columbia tax payable f negative, show amount D in brackets) | | (D) |
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| the Mineral Royalties Act. To be allocated, in the case of a corporation, on the same basis as actual taxable income for the year. Calculated without reference to any provincial forward averaging tax or credit. | | - 11 |
| For individuals in 1991 and subsequent years, if amount D is positive, deduct it from the applicable "Adjustincome tax" line of form T581, T541, T2203, T2203A, T691A or of Schedule 1. If amount D is negative, a "Adjusted British Columbia income tax" line of form T581, T541, T2203, T2203A, T691A or of Schedule 1. | dd it to the applicable | in the second se |
| For individuals in 1990 and prior years, if amount D is positive, deduct it from the British Columbia tax at li amount D is negative, add it to the British Columbia tax at line 423 of Schedule 1. | | |
| In the case of a corporation, enter amount D at line 607 of form T2S-TC, (if negative, enter in brackets). | | |
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| CERTIFICATION | · | |
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| tify that to the best of my knowledge, the information supplied on this form is true, correct and complete. | | |
| <u>and the control of t</u> | | |
| Signature of Individual or Authorized Signing Officer Position or Office (if Corporation or Trustee) | Date | |