



**CALCULATION OF AGGREGATE INVESTMENT INCOME AND ACTIVE BUSINESS INCOME
(2006 and later tax years)**

Name of corporation	Business Number	Tax year-end Year Month Day
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- This schedule is for the use of Canadian-controlled private corporations to calculate:
 - aggregate investment income and foreign investment income for the purpose of determining the refundable portion of Part I tax, as defined in subsection 129(4) of the *Income Tax Act*;
 - specified partnership income for members of one or more partnership(s); and
 - income from an active business carried on in Canada for the small business deduction.
- For more information, see the sections called "Small Business Deduction" and "Refundable Portion of Part I Tax" in the *T2 Corporation - Income Tax Guide*.

Part 1 – Aggregate investment income calculation

The aggregate investment income is the aggregate world source income.			
The eligible portion of taxable capital gains included in income for the year		002	A
	Eligible portion of allowable capital losses for the year (including allowable business investment losses)	012	B
	Net capital losses of other years claimed on line 332 on the T2 return	022	C
Total of amounts B and C			D
Amount A minus amount D (if negative, enter "0")			E
Total income from property (include income from a specified investment business carried on in Canada other than income from a source outside Canada)		032	F
	Exempt income	042	G
	Amounts received from NISA Fund No. 2 that were included in computing the corporation's income for the year	052	H
	Taxable dividends deductible (total of Column F on Schedule 3)	062	I
	Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	072	J
Total of amounts G, H, I, and J			K
Amount F minus amount K			L
Amount E plus amount L			M
Total losses from property (include losses from a specified investment business carried on in Canada other than a loss from a source outside Canada)		082	N
Amount M minus amount N (if negative, enter "0")		092	O

Enter amount **O** on line 440 of the T2 return

Part 2 – Foreign investment income calculation

The foreign investment income is all income from only sources outside of Canada.

The eligible portion of taxable capital gains included in income for the year		001	A
	Eligible portion of allowable capital losses for the year (including allowable business investment losses)	009	B
Amount A minus amount B (if negative, enter "0")			C
Total income from property from a source outside Canada		019	D
	Exempt income	029	E
	Taxable dividends deductible (total of Column F on Schedule 3)	049	F
	Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	059	G
Total of amounts E, F, and G			H
Amount D minus amount H			I
Amount C plus amount I			J
Total losses from property from a source outside Canada		069	K
Amount J minus amount K (if negative, enter "0")		079	L

Enter amount **L** on line 445 of the T2 return

