



**PART 4 CALCULATION OF CAPITAL GAINS DEDUCTION ON QUALIFIED SMALL BUSINESS CORPORATION SHARES**

(Complete this part if you disposed of qualified small business corporation shares or are reporting reserves on dispositions of qualified small business corporation shares after June 17, 1987, in 1990)

Maximum small business corporation shares capital gains deduction for 1990	(29)	375,000	00
Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns)	(30)		
<b>ADD:</b> Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (30))	(31)		
Total capital gains deductions claimed in 1988 and 1989 (from line 254 of your 1988 and 1989 returns)	(32)		
Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (32))	(33)		
Sub-total			(34)
Small business corporation shares capital gains deduction available for 1990 (line (29) minus line (34))			(F)
Total of all net gains from disposition of qualified small business corporation shares in 1990 (total of lines 513 (Schedule 3) and 381 (form T2017))	(35)		
Taxable capital gains on disposition of qualified small business corporation shares in 1990 (3/4 of amount at line (35))			(G)
Annual gains limit (line (8) in Part 1)			
<b>SUBTRACT:</b> Farm capital gains deduction (line (E) in Part 3)			(H)
Net annual gains limit (if negative, enter zero)			
Cumulative gains limit (line (19) in Part 2)			
<b>SUBTRACT:</b> Farm capital gains deduction (line (E) in Part 3)			(I)
Net cumulative gains limit (if negative, enter zero)			
<b>CAPITAL GAINS DEDUCTION ON QUALIFIED SMALL BUSINESS CORPORATION SHARES:</b> The maximum amount to be entered at line (J) is the least of (F), (G), (H) and (I), however, you may enter an amount that is less than the maximum			
If you did not have other dispositions or reserves on dispositions of capital property in 1990, complete Part 6.			(J)

**PART 5 CALCULATION OF CAPITAL GAINS DEDUCTION ON OTHER CAPITAL PROPERTY**

(Complete this part if you disposed of capital property or are reporting reserves, other than dispositions or reserves reported on qualified farm property or qualified small business corporation shares, in 1990)

Maximum capital gains deduction for 1990	(36)	75,000	00
Total capital gains deductions claimed after 1984 and before 1988 on <b>other capital property only</b> (from line 254 of your 1985 to 1987 returns)	(37)		
<b>ADD:</b> Adjustment of pre-1988 other capital property capital gains deductions (1/2 of amount at line (37))	(38)		
Total capital gains deductions claimed in 1988 and 1989 on <b>other capital property only</b> (from line 254 of your 1988 and 1989 returns)	(39)		
Adjustment of 1988 and 1989 other capital property capital gains deductions (1/8 of amount at line (39))	(40)		
Sub-total			(41)
Capital gains deduction available for 1990 (line (36) minus line (41); if negative, enter zero)			(K)
Annual gains limit (line (8) in Part 1)			
<b>SUBTRACT:</b> Farm and small business corporation shares capital gains deductions (total of line (E) in Part 3 and line (J) in Part 4)			(L)
Net annual gains limit (if negative, enter zero)			
Cumulative gains limit (line (19) in Part 2)			
<b>SUBTRACT:</b> Farm and small business corporation shares capital gains deductions (total of line (E) in Part 3 and line (J) in Part 4)			(M)
Net cumulative gains limit (if negative, enter zero)			
<b>CAPITAL GAINS DEDUCTION ON OTHER CAPITAL PROPERTY:</b> The maximum amount to be entered at line (N) is the least of (K), (L), and (M), however, you may enter an amount that is less than the maximum			
			(N)

**PART 6 CALCULATION OF CAPITAL GAINS DEDUCTION FOR 1990 ON ALL CAPITAL PROPERTY**

<b>MAXIMUM LIFETIME DEDUCTION ON ALL CAPITAL PROPERTY</b>	(42)	375,000	00
Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns)	(43)		
<b>ADD:</b> Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (43))	(44)		
Total capital gains deductions claimed in 1988 and 1989 (from line 254 of your 1988 and 1989 returns)	(45)		
Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (45))	(46)		
Sub-total			(47)
Capital gains deduction available for 1990 (line (42) minus line (47); if negative, enter zero)			(O)
<b>SUBTRACT:</b> Total of amounts (E), (J) and (N)			(P)
Capital gains deduction available for subsequent taxation years (if negative enter zero)			*(Q)
The maximum amount to be entered on line 254 (page 2 of your return) is the lesser of amount (O) and (P), however, you may claim an amount that is less than the maximum. *If less than the amount allowable is claimed, the amount at (Q) will increase accordingly.			