CALCULATION OF CAPITAL GAINS DEDUCTION FOR 1992 ON ALL CAPITAL PROPERTY

- Use this form if you disposed of qualified farm property or qualified small business corporation shares in 1992 or a prior year.
- If you have never disposed of this type of property, you should use Form T657A, Calculation of Capital Gains Deduction for 1992 on Other Capital Property. The T657A is included in the Capital Gains Tax Guide, or you can get one at your district office.
- If you have investment income or investment expenses in any year after 1987, you have to complete Form T936, Calculation of Cumulative Net Investment Loss (CNIL) to December 31, 1992, before you complete this form. Form T936 lists what is considered to be investment income and expenses and is included in the Capital Gains Tax Guide. You can also get form T936 from your district office.
- You must be a resident of Canada throughout 1992 to be eligible to claim this deduction. For the purposes of this deduction, we also consider you to have been a resident throughout 1992 if, you were a resident of Canada for at least part of 1992, and you were a resident of Canada throughout 1991 or 1993.
- For the definitions of qualified farm property and qualified small business corporation shares, see Chapter 1 of the Capital Gains Tax Guide.

- What are the capital gains deduction limits? --

There is a limit to the total amount of capital gains deductions that you can claim in your lifetime. This limit depends on the type of capital property that you disposed of. If you disposed of:

- qualified farm property or qualified small business corporation shares, you are eligible to claim up to \$500,000 in capital gains deductions. Since you only include 3/4 of a capital gain in your taxable income, your lifetime cumulative capital gains deduction limit is \$375,000 (3/4 of \$500,000); or
- any other capital properties, you may be eligible to claim up to \$100,000 in capital gains deductions. Since you only include 3/4 of
 a capital gain in your taxable income, your lifetime cumulative capital gains deduction limit is \$75,000 (3/4 of \$100,000). See
 Chapter 5 of the Capital Gains Tax Guide for details.

The total of your capital gains deductions from 1985 to 1992, for **all** types of capital properties, cannot be more than your lifetime cumulative deduction limit of \$375,000.

Qualified farm property -

When you dispose of qualified farm property and have a capital gain, you can claim a capital gains deduction in 1992 that is equal to the **lowest** of the following amounts:

- your annual gains limit for 1992;
- your cumulative gains limit at the end of 1992;
- your net taxable capital gains in 1992 from selling qualified farm property after 1984; and
- your maximum lifetime capital gains deduction available for 1992.

Qualified small business corporation shares

When you sell qualified small business corporation shares after **June 17, 1987**, the maximum lifetime capital gains deduction available fot this type of taxable capital gain is \$375,000.

When you dispose of small business corporation shares in 1992 and have a capital gain, you can claim a capital gains deduction that is equal to the **lowest** of the following amounts:

- your annual gains limit for 1992, minus any capital gains deduction for qualified farm property claimed in 1992;
- your cumulative gains limit at the end of 1992, minus any capital gains deduction for qualified farm property claimed in 1992;
- your net taxable capital gains in 1992 for qualified small business corporation shares; and
- your maximum lifetime capital gains deduction available for 1992.

You may have a reserve from a previous year's sale of qualified small business corporation shares. If you include this reserve in your 1992 capital gains, the taxable part of the reserve may qualify for the increased capital gains deduction. This is so only if the sale took place after June 17, 1987.

You may own shares of a qualifying small business corporation that goes public by having its shares listed on a prescribed stock exchange in Canada. In this case, there is an election available to you. The election will allow the shares to qualify for the \$500,000 capital gains deduction. The deduction will apply to any gains you had on these shares to the date the shares are listed. If you would like more information, contact your district office.

— Part 1 – Annual Gains Limit for 1992			
	1		
Taxable capital gain (loss) from lines 540 to 544 on schedule 3		·······	
Taxable capital gains not eligible for the capital gains deduction (amount from line (f) on form T936)	(2)		1
Taxable capital gains eligible for the capital gains deduction (line 1 minus line 2)		= ^{▶ (3)} —	
Net capital losses of other years (to calculate this amount, complete chart 1 on page 4)			
Allowable business investment losses (line 217 of your 1992 return)			1
Total of above losses (line 4 plus line 5)			
Annual gains limit for 1992 (line 3 minus line 6: if negative, enter zero)		(7)	
			
Part 2 – Cumulative Gains Limit for 1992			
Taxable capital gains reported after 1984 and before 1992 (do not include reserves			
reported before 1988 other than reserves on qualified farm property disposed of after 1984		_	
1992 taxable capital gains eligible for the capital gains deduction (from line 3 in Part 1)			1
Cumulative taxable capital gains eligible for the capital gains deduction (line 8 plus line 9)		• (10)	
Allowable capital losses claimed in 1985 (from line 127 on your 1985 return; maximum of \$2,000)	(11)		
Allowable business investment losses claimed after 1984 and before 1992 (from line 217 on your 1985 to 1991 returns)	(12)		
Net capital losses of other years claimed in 1985, 1986 and 1987 (from line 253 of your 1985, 1986 and 1987 returns and Form T1A, Request for Loss Carry-Back)	(13)	_ 	
Net capital losses of other years claimed in 1988, 1989, 1990 and 1991	1		
(to determine this amount, complete chart 2 on page 4)	(14)		
Cumulative net investment loss (line C on form T936)			
Total losses used to calculate your annual gains limit (from line 6 of Part 1)	(16)	···	
Total capital gains deductions claimed after 1984 and before 1992 (from line 254 on your 1985 to 1991 returns)	(17)		
Subtotal (add lines 11 to 17 inclusive)		• (18)	
Cumulative gains limit for 1992 (line 10 minus line 18: if negative, enter zero)			
Part 3 – Qualified Farm Property		· · · · · · · · · · · · · · · · · · ·	<u></u>
Complete this part if:			
• you disposed of qualified farm property in 1992; or			
• you are reporting a reserve in 1992 on qualified farm property you disposed of after 1984.			
you are reporting a reserve in 1992 on qualified faith property you disposed on after 1994.			
			1
Maximum farm capital gains deduction for 1992			
Prior years capital gains deductions (to determine this amount, complete chart 3 on page 4)			
Farm capital gains deduction available for 1992 (line 20 minus line 21: if negative, enter zero)		(22)	
Taxable capital gains from the disposition of qualified farm property in 1992 ([line 516 on schedule 3 plus lines 373 and 377 on form T2017] x 3/4)		(23)	
Taxable capital gain on disposition of "eligible capital property - Qualified farm property" in 1992 (from line 543 on schedule 3)	*****	(24)	i
Total taxable capital gain on disposition of qualified farm property (line 23 plus line 24)		(25)	
Capital gains deduction on qualified farm property: The maximum amount you can enter at line 26 is the least of lines 7, 19, 22 and 25;		4	1
however, you may enter an amount that is less than the maximum		, . (26)	

If you had dispositions or reserves on dispositions of qualified small business corporation shares, complete Part 4. If you had other dispositions or reserves on dispositions of other capital property in 1992, complete Part 5. Otherwise, go to Part 6.

Part 4 – Qualified Small Business Corporation Shares		****	
Complete this part if:			
you disposed of qualified small business corporation shares in 1992; or			
you are reporting a reserve in 1992 on qualified small business corporation shares you disposed of after 1988.			
Maximum small business corporation shares capital gains deduction for 1992	(27) \$375	,000 00	
Prior years capital gains deductions (to determine this amount, complete chart 3 on page 4)	\-\ / <u></u>		
	(20)		
Small business corporation shares capital gains deduction available for 1992 (line 27 minus line 28: if negative, enter zero)		^ (29)	
Taxable capital gains from disposition of qualified small business corporation shares in 1992 ([line 513 on schedule 3 plus line 381 on form T2017] x 3/4)		(30)	
Annual gains limit (line 7 in Part 1)	(31)		
Farm capital gains deduction (line 26 in Part 3)	(32)		
Net annual gains limit (line 31 minus line 32)			
Cumulative gains limit (line 19 in Part 2)			
Farm capital gains deduction (line 26 in Part 3)			
Net cumulative gains limit (line 34 minus line 35)		▶ (36)	
Capital gains deduction on qualified small business corporation shares:			
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		(37)	1
however, you may enter an amount that is less than the maximum			
If you had other dispositions or reserves on dispositions of other capital property in 1992, complete Part 5. Otherwis	se, go to Part 6.		

Part 5 – Other Capital Property		
Complete this part if:		
you disposed of other capital property; or		
you are reporting a reserve in 1992 on other capital property.		
		1
Maximum capital gains deduction for 1992		38)\$75,000 00
Total capital gains deductions claimed after 1984 and before 1988	1	
on other capital property only (from line 254 on your 1985 to 1987 returns)		
Adjustment of pre-1988 capital gains deductions (1/2 of amount at line 39)		
Capital gains deductions claimed in 1988 and 1989 on other capital property excluding		
"eligible capital property - Other" (line 254 on your 1988 and 1989 returns	ĺ	
minus line 544 on schedule 3 for 1988 and 1989; if negative, enter zero)		
Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line 41)		
Capital gains deductions claimed in 1988 and 1989 for "eligible capital property - Other"		
(not to exceed line 544 for 1988 and 1989; total of amounts at line 254 of your	1	
1988 and 1989 returns less the amount at line 41 above)		
Total capital gains deductions claimed on other capital property only in 1990 and 1991	1	
(from line 254 of your 1990 and 1991 returns)		1
Subtotal (add lines 39 to 44 inclusive)	<u> </u>	45)
Capital gains deduction available for 1992 (line 38 minus line 45: if negative, enter zero)		16)
Annual gains limit (line 7 in Part 1)		
Farm and small business corporation shares capital gains deductions	1	
(line 26 in Part 3 plus line 37 in Part 4)		İ
Net annual gains limit (line 47 minus line 48)		49)
Cumulative gains limit (fine 19 in Part 2) (50)		
Farm and small business corporation shares capital gains deduction	1	
(line 26 in Part 3 plus line 37 in Part 4)		1
Net cumulative gains limit (line 50 minus line 51)	<u> </u>	52)
Capital gains deduction on other capital property:		
The maximum amount you can enter at line 53 is the least of lines 46, 49 and 52	,	
however, you may enter an amount that is less than the maximum	· · · · · · · · · · · · · · · · · · ·	53)

Assistants literime deduction on all capitals preparaty. Assistants literime deduction on all capitals preparaty. Assistants aparts agains deductions for determine this amount, complete than 3 on this pape). (5) Capital gains deductions arbained for 1862 (units 5 through 1865). (6) Capital gains deductions arbained for 1862 (units 5 through 1865). (6) Capital gains deductions arbained for 1862 (units 5 through 1865). (7) Capital gains deductions arbained for 1862 (units 5 through 1865). (8) Capital gains deduction of Line 4 Chart 1 - Calculation of Line 4 Pet capital losses of other years agrice 250 on page 2 or your 1992 return). (9) Capital gains deduction of Line 4 Pet through the capital gains deduction (from line 7 on form 1709). (9) Capital gains deduction of Line 14 Line A . Extent the amount from line III on sine 4. Chart 2 - Calculation of Line 14 Line A . Extent the amount of price against gains of extent years against gainst deduction (from line 7 on form 1709). (10) Capital gainst deduction of Line 14 Line A . Extent the careaus of a real-gabilal bases of other years against gainst ga	– Part 6 –	All Capital Property					
Price years agained gains deductions to obterwine the is enrount, compete chard on this page) (\$65) Capital gains deductions envisible for 1982 (ms. 54 miss) the Sist in Sister (ms. 54 miss) (ms. 55 miss) (ms	Maximum lifa	time deduction on all canital propert	,			(54)	\$375,000 00
Cipital gines eduction a variable for 1982 line 54 minus line (35 in Inagative, enforcerety) (55) The maximum amount you can enter on line 35 is the lesser of lines 55 and 57; horsever you may enter an amount that is less than the maximum. Enter this amount on line 254 of your 1992 return Chart 1 - Calculation of Line 4 Net capital losses of other years (line 253 on page 2 of your 1992 return) (5) Net capital losses of other years (line 253 on page 2 of your 1992 return) (1) Net capital losses of other years (line 253 on page 2 of your 1992 return) (1) Net capital losses of other years (line 253 on page 2 of your 1992 return) (1) Net capital losses of other years (line 253 on page 2 of your 1992 return) (1) Net capital losses of other years (line 254 on page 2 of your 1992 return) (1) Net capital losses of other years (line 254 on page 2 of your 1992 return) (1) Net capital losses of other years (line 254 on page 2 of your 1993 return) (1) Net capital losses of other years (line 254 on page 2 of your 1993 return) (1) Net capital losses of other years (line 254 on page 2 of your 1993 return) (1) Net capital losses of other years (line 254 on page 2 of your 1993 return) (1) Net capital losses of other years (line 254 on page 2 of your 1993 return) (1) Net capital losses of other years (line 254 on page 2 of your 1993 return) (1) Net capital losses of other years (line 254 on page 2 of your 1993 return) (1) Net capital losses of other years (line 254 on page 2 of your 1993 return) (1) Net capital losses of other years (line 254 on page 2 of your 1993 and 1994 return) (1) Net capital losses of other years (line 254 on page 2 of your 1993 and 1994 return) (1) Net capital losses of other wears return loss of your 1994 and 1994 return loss of your 1994 and 1994 return loss of your 1995 and 1994 return losses of your 1995 and 1994 return loss of your 1995 and 1994 return loss of your 1995 and 1994 r							
Treat name 28	•						
The capital losses of other years (inc 255 on page 2 of your 1992 return) Old patient losses of other years applied against transition capital gains on a display to the capital gains and capital losses of other years applied against transition capital gains decident of page 2 of your 1992 return) Not capital losses of other years applied against transition capital gains decident of page 3 of your 1993 and 1995 (inc) Not capital losses of other years applied against transition capital gains decident on fire in runs line it: it negative, enter zero; Not capital losses of other years applied against transition capital gains decident on fire in runs line it: it negative, enter zero; Chart 2 — Calculation of Line 14 Line A — Enter the amount from fine ill on line 4 Line A — Enter the amount properted at line 356 on form 2017 for 1990 and 1991. Line B — Enter 23 of the amount reported at line 356 on form 2017 for 1990 and 1991. Line C — Subjurse the amount on line in from the amount on line A for each year and enter the difference on line C. If the amount is regalitive, enter zero. 1988 1989 1990 1991 A B — Line A — Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1985 (from line 254 or year land enter the result on line 14 or year land enter the difference on line C. If the amount is C must be zero of a positive amount. — Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1985 (from line 254 or year 1986 and 1986 capital gains deductions (1986 or amount at line (a)) (b) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d							
Chart 1 — Calculation of Line 4 Not capital losses of other years applied against transbe capital gains of capital losses of other years applied against transbe capital gains of capital gains deduction (from ter 2 no from 1926) Not capital losses of other years applied against transbe capital gains of the capital gains deduction (from ter 2 no from 1926) In Capital losses of other years applied against stansbe capital gains deduction (from 1 minus line lit: if negative, enter zero) Chart 2 — Calculation of Line 14 Line A — Enter the amount of net capital losses of other years claimed for each year indicated (grown into 252 of each return and Form 111, Roquest for Loss Carpy-Basis), Line B — Enter 250 of the amount of net capital losses of other years claimed for each year indicated (grown into 252 of each return and Form 111, Roquest for Loss Carpy-Basis), Line B — Enter 250 of the amount of net capital losses of nicm 12017 for 1889 and 1889. Enter 250 of the amount reported at line 355 on form 12017 for 1899 and 1899. Line C — Subtract that amount of net gaster mine amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. 1988 1989 1990 1991	The maximun	n amount you can enter on line 58 is	the lesser of lines 56 and 57	; however you			1
Net capital losses of other years applied against taxable capital gains cot digible for the capital losses of other years applied against taxable capital gains and digible for the capital losses of other years applied against taxable capital gains deduction (from fine 7 or norm 17856). Net capital losses of other years applied against taxable capital gains deduction (fine fine fine fine fine fine fine fine	may enter an	amount that is less than the maximu	m. Enter this amount on lir	ne 254 of your 1992 return		(58)	
Net capital losses of other years applied against taxable capital gains cot digible for the capital losses of other years applied against taxable capital gains and digible for the capital losses of other years applied against taxable capital gains deduction (from fine 7 or norm 17856). Net capital losses of other years applied against taxable capital gains deduction (fine fine fine fine fine fine fine fine			· · · · · · · · · · · · · · · · · · ·				
Net capital losses of other years applied against taxable capital gains cot digible for the capital losses of other years applied against taxable capital gains and digible for the capital losses of other years applied against taxable capital gains deduction (from fine 7 or norm 17856). Net capital losses of other years applied against taxable capital gains deduction (fine fine fine fine fine fine fine fine	- Chart 1	- Calculation of Line 4		<u> </u>			
Net capital losses of other years applied against taxable capital gains reduction (from line 7 on form 1936). (II) Net capital losses of other years applied against taxable capital gains eligible for the capital gains deduction fine I minus line II: if negative, enter zero) (III) **Tenter the amount from line III on line 4. **Chart 2 - Calculation of Line 14 Line A - Enter the amount of net capital bosses of other years claimed for each year indicated (from line 283 of each return and Form 171A, Request for Lose Carry Back). Line B - Enter 2/3 of the amount reported at line 986 on form 172017 for 1988 and 1989. Enter 4/4 of the amount reported at line 986 on form 172017 for 1988 and 1989. Enter 4/4 of the amount reported at line 986 on form 172017 for 1988 and 1989. Line C - Substract the amount on line B from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. **Add the amounts in C for each year and enter the result on line 14. Remember that each amound in C must be zero or a positive amount. **Chart 3 - Calculation of Lines 21, 28, and 55* **Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns) **Capital gains deductions claimed after 1988 excluding "eligible capital property" (fine 254 of your 1988 and 1989 returns lies any amounts reported at line 936 and 1989 returns lies any amounts reported at line 936 and 1989 returns lies any amounts reported at line 936 and 1989 returns lies and an amount at line (o) (c) **Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (fine 254 of your 1988 and 1989 returns lies any amounts reported at line (o) (c) **Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (fine 254 of your 1988 and 1989 returns lies and an amount at line (o) (c) **Capital gains deductions claimed in 1989 and 1989 returns lies and an amount at line (o) (c) **Capital gains deductions claimed in 1989 and		+					
Net capital losses of other years applied against taxable capital gains reduction (from line 7 on form 1936). Net capital losses of other years applied against taxable capital gains eligible for the capital gains deduction (fine I minus line II: If negative, enter zero) **Enter the amount from line III on line 4. **Chart 2 - Calculation of Line 14 Line A - Enter the amount of net capital bosses of other years claimed for each year indicated (from line 283 of each return and Form 1714, Roquest for Lose Carry Back). Line B - Enter 2/3 of the amount reported at line 395 on form 172017 for 1983 and 1989. Enter 4/4 of the amount reported at line 395 on form 172017 for 1983 and 1989. Enter 4/4 of the amount reported at line 395 on form 172017 for 1983 and 1989. Enter 4/4 of the amount reported at line 395 on form 172017 for 1983 and 1989. Line C - Substract the amount on line B from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. **Add the amount is negative, enter zero. **Add the amount in C for each year and enter the result on line 14. Remember that each amound in C must be zero or a positive amount. **Chart 3 - Calculation of Lines 21, 28, and 55 **Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns) **Capital gains deductions claimed after 1984 and 1986 valueding "eligible capital property" **(line 254 of your 1988 and 1989 returns lies any amounts reported at line 533 and 544 on schedule 3 for 1988 and 1989 returns lies any amount reported at line 284 of your 1988 and 1989 returns lies any amounts reported at line 543 and 544 on schedule 3 for 1988 and 1989 returns lies and amount at line (g) **Capital gains deductions claimed in 1988 and 1989 returns lies and services and an indicated and income the line 244 or 1988 and 1989 returns lies and income the line 244 or 1988 and 1989 returns lies and income the line 245 or 1988 line 245 or 1988 line 245 or 1988 and 1989 returns li	Net canital los	ses of other years (line 253 on page	e 2 of your 1992 return)			M	ì
Add the amounts in C for each year and enter the result on line A for each year and enter the difference on line C. If the amount in C for each year and enter the result on line 14. Add the amounts in C for each year and enter the result on line 14. Add the amounts in C for each year and enter the result on line 14. Chart 3 - Calculation of Lines 25 or a positive amount. Add the amount in C for each year and enter the result on line 14. B C C C Subtract the amount in C must be zero or a positive amount. Add the amounts in C for each year and enter the result on line 14. Chart 3 - Calculation of Lines 25, 25, 28, 28, 28, 28, 28, 28, 28, 28, 28, 28	•	·				· · · · · · · · · · · · · · · · · · ·	
**Either the amount from line III on line 4. **Chart 2 — Calculation of Line 14 Line A - Either the amount of net capital losses of other years claimed for each year indicated (from line 263 of each rotum and Form T1A, Request for Lose Carry-Back), Line B - Either 2/3 of the amount reported at line 395 on form T2017 for 1988 and 1989. Eith 34 of the amount reported at line 395 on form T2017 for 1988 and 1989. Line C - Subtract the amount on line B from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. 1988	not eligible fo	r the capital gains deduction (from li	ne 7 on form T936)			(II)	
Enter the amount from line III on line 4. **Chart 2 - Calculation of Line 14 Line A - Enter the amount of net capital losses of other years claimed for each year indicated (from line 283 of each return and Form T1A, Request for Loss Carg-Back), Line B - Enter 23 of the amount reported at line 395 on form T2017 for 1980 and 1991. Eine C - Subtract the amount on line 8 from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. **The amount is negative, enter zero. **The A - Enter 184 of the amount on line 8 from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. **Add the amounts in C for each year and enter the result on line 14. Remember that each amount in C must be zero or a positive amount. **Chart 3 - Calculation of Lines 21, 28, and 55** **Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1980 to 1987 returns) **(Ine 254 of your 1980 and 1989 returns) less any amounts reported at line 543 and 544 on schedulo 3 for 1988 and 1989 in regative, ener zero) **(Ine 254 of your 1980 and 1989 and 1989 excluding "eligible capital property" (fine 254 of your 1980 and 1989 and 1989 and 1989 to "eligible capital property" (fine 254 of your 1980 and 1989 and 1989 to "eligible capital property" (fine 254 of your 1980 and 1989 and 1989 to "eligible capital property" (fine 254 of your 1980 and 1989 and 1989 to "eligible capital property" (fine to exceed the total of lines \$43 and 544 for 1980 and 1989 to "eligible capital property" (fine to exceed the total of lines \$43 and 544 for 1980 and 1989 to "eligible capital property" (fine to exceed the total of lines \$43 and 544 for 1980 and 1989, total of amounts at line (c)) bove Capital gains deductions claimed in 1980 and 1989 total of amounts at line 20 bove Capital gains deductions claimed in 1980 and 1989 and 1989 total of amounts at line 20 bove Capital gains deductions claimed in 1980 and 1989 an	Net capital for	ses of other years applied against t	axable capital gains				1.
Chart 2 - Calculation of Line 14 Line A - Enter the amount of net capital losses of other years claimed for each year indicated (from line 283 of each return and Form T1A, Request for Lose Carry Back). Line B - Enter 2/3 of the amount reported at line 395 on form T2017 for 1980 and 1980. Enter 4/4 of the amount reported at line 395 on form T2017 for 1980 and 1991. Line C - Subtract the amount on line B from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. 1988	eligible for the	capital gains deduction (line I minu	s line II; if negative, enter zer	0)	* 1 1 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	(III)	
Line A - Enter the amount of net capital losses of other years claimed for each year indicated (from line 253 of each return and Form T1A, Request for Lose Carry-Back). Line B - Enter 23 of the amount reported at line 395 on form 72017 for 1988 and 1989. Enter 33 of the amount reported at line 395 on form 72017 for 1989 and 1991. Line C - Subtract the amount on line B from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. 1988	*Enter the am	ount from line III on line 4.					
Line A - Enter the amount of net capital losses of other years claimed for each year indicated (from line 253 of each return and Form T1A, Request for Lose Carry-Back). Line B - Enter 23 of the amount reported at line 395 on form 72017 for 1988 and 1989. Enter 33 of the amount reported at line 395 on form 72017 for 1989 and 1991. Line C - Subtract the amount on line B from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. 1988					, , , , , , , , , , , , , , , , , , ,		
(from lino 283 of chech return and Form T1A, Roqueet for Lose Carry-Back). Line B - Enter 2/3 of the amount reported at line 395 on form T2017 for 1988 and 1989. Enter 3/4 of the amount reported at line 395 on form T2017 for 1980 and 1991. Line C - Subtract the amount in line B from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. 1988	- Chart 2	- Calculation of Line 14					
(from lino 283 of chech return and Form T1A, Roqueet for Lose Carry-Back). Line B - Enter 2/3 of the amount reported at line 395 on form T2017 for 1988 and 1989. Enter 3/4 of the amount reported at line 395 on form T2017 for 1980 and 1991. Line C - Subtract the amount in line B from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. 1988	line A Ente	er the amount of not conital larges of	f other years claimed for each	vear indicated			
Enter 3/4 of the amount reported at line 395 on form T2017 for 1990 and 1991. Line C - Subtract the amount on line B from the amount on line A for each year and enter the difference on line C. If the amount is negative, enter zero. 1988							
If the amount is negative, enter zero. 1988		•					
Add the amounts in C for each year and enter the result on line 14. Remember that each amount in C must be zero or a positive amount. Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligiblo capital property" (line 254 of your 1985 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989; to fragistive, enter zero) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1998 and 1989; total of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1998 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) Total capital gains deductions claimed in 1990 and 1991	Line C - Sub	tract the amount on line B from the a	amount on line A for each yea	ar and enter the difference o	n line C.		
Add the amounts in C for each year and enter the result on line 14. Remember that each amount in C must be zero or a positive amount. — Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1986 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: if negative, enter zero) Capital gains deductions claimed in 1988 and 1989 to "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989 tor "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line (c) total of amounts at line (c) above) Total capital gains deductions claimed in 1990 and 1991	If the	amount is negative, enter zero.					
Add the amounts in C for each year and enter the result on line 14. Remember that each amount in C must be zero or a positive amount. — Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1986 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: if negative, enter zero) Capital gains deductions claimed in 1988 and 1989 to "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989 tor "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line (c) total of amounts at line (c) above) Total capital gains deductions claimed in 1990 and 1991							
Add the amounts in C for each year and enter the result on line 14. Remember that each amount in C must be zero or a positive amount. - Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns) (a) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) (b) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989; if negative, enter zero) (c) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) (d) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) (e) Total capital gains deductions claimed in 1990 and 1991		1988	1989	1990	1991		
Add the amounts in C for each year and enter the result on line 14. Remember that each amount in C must be zero or a positive amount. - Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns) (a)							
Add the amounts in C for each year and enter the result on line 14. Remember that each amount in C must be zero or a positive amount. - Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1988 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: it negative, enter zero) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989: freigible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line (c)) Capital gains deductions claimed in 1988 and 1989 returns less the amount at line (c) above) (e) Total capital gains deductions claimed in 1990 and 1991	Α						
Add the amounts in C for each year and enter the result on line 14. Remember that each amount in C must be zero or a positive amount. — Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1988 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: it negative, enter zero) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line (254 of your 1988 and 1989 returns less the amount at line (c) above) (e)							
Add the amounts in C for each year and enter the result on line 14. Remember that each amount in C must be zero or a positive amount. - Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: if negative, enter zero) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) Total capital gains deductions claimed in 1990 and 1991	B						
Add the amounts in C for each year and enter the result on line 14. Remember that each amount in C must be zero or a positive amount. - Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: if negative, enter zero) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) Total capital gains deductions claimed in 1990 and 1991	c						
Remember that each amount in C must be zero or a positive amount. - Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns)							
Chart 3 - Calculation of Lines 21, 28, and 55 Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: if negative, enter zero) Capital gains deductions claimed in 1988 and 1989: if negative, enter zero) (c) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) (e) Total capital gains deductions claimed in 1990 and 1991							
Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: if negative, enter zero) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) Total capital gains deductions claimed in 1990 and 1991	Hemember tr	nat each amount in C must be zero o	r a positive amount.				
Total capital gains deductions claimed after 1984 and before 1988 (from line 254 of your 1985 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: if negative, enter zero) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) Total capital gains deductions claimed in 1990 and 1991							
(from line 254 of your 1985 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: if negative, enter zero) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) Total capital gains deductions claimed in 1990 and 1991	Chart 3	 Calculation of Lines 2 	1, 28, and 55				
(from line 254 of your 1985 to 1987 returns) Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: if negative, enter zero) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) Total capital gains deductions claimed in 1990 and 1991	Total capital	naine deductions claimed after 1984	and hafore 1988				
Adjustment of pre-1988 capital gains deductions (1/2 of amount at line (a)) Capital gains deductions claimed in 1988 and 1989 excluding "eligible capital property" (line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989: if negative, enter zero) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) Total capital gains deductions claimed in 1990 and 1991						(a)	
(line 254 of your 1988 and 1989 returns less any amounts reported at lines 543 and 544 on schedule 3 for 1988 and 1989; if negative, enter zero)	Adjustment o	f pre-1988 capital gains deductions	(1/2 of amount at line (a)) .			(b)	
at lines 543 and 544 on schedule 3 for 1988 and 1989; if negative, enter zero) Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) Total capital gains deductions claimed in 1990 and 1991	Capital gains	deductions claimed in 1988 and 19	89 excluding "eligible capital	property"			
Adjustment of 1988 and 1989 capital gains deductions (1/8 of amount at line (c)) Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) (e) Total capital gains deductions claimed in 1990 and 1991	(line 254 of y	our 1988 and 1989 returns less any and 544 on schedule 3 for 1988 and	amounts reported			(c)	
Capital gains deductions claimed in 1988 and 1989 for "eligible capital property" (not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) (e) Total capital gains deductions claimed in 1990 and 1991	Adjustment o	f 1988 and 1989 capital gains deduc	ctions (1/8 of amount at line (c))	***************************************	(d)	
(not to exceed the total of lines 543 and 544 for 1988 and 1989; total of amounts at line 254 of your 1988 and 1989 returns less the amount at line (c) above) Total capital gains deductions claimed in 1990 and 1991							
Total capital gains deductions claimed in 1990 and 1991	(not to excee	d the total of lines 543 and 544 for 1	988 and 1989; total of amour	nts at			1
						(e)	
Total (add lines (a) to (f) inclusive)	Total capital	gains deductions claimed in 1990 ar	ıd 1991			161	I
						(0)	
	(= 1.0, 1.7					