



## CALCULATION OF CUMULATIVE NET INVESTMENT LOSS (CNIL) TO DECEMBER 31, 2008

- Use this form if you had any **investment income** or **investment expenses** for 2008.
- Your CNIL reduces the amount of your cumulative gains limit for the year and may affect the allowable amount of your capital gains deduction.
- Even if you are not claiming a capital gains deduction in 2008, you should still complete this form if you had any investment income or expenses in 2008.
- Because the balance in your CNIL account is a cumulative total, you may need this information in a future year. Keep a copy for your records and attach another to your return.
- If you need more information, contact us at **1-800-959-8281**.

**Note**

If you have capital gains other than from the disposition of qualified farm or fishing property or qualified small business corporation shares in 2008, you should start by completing Chart A on the back of this form to determine if you have additional investment income to include when you calculate your CNIL.

**Part 1 – Investment expenses claimed on your 2008 return**

Carrying charges and interest expenses (from line 221) . . . . .	_____		1	
Net rental losses (from line 126) . . . . .	+	_____	2	
Limited or non-active partnership losses (from line 122) other than allowable capital losses . . . . .	+	_____	3	
Limited partnership losses of other years after 1985 (from line 251) . . . . .	+	_____	4	
50% of exploration and development expenses (from line 224) . . . . .	+	_____	5	
Any other investment expenses claimed in 2008 to earn property income (see the list of other investment expenses below) . . . . .	6808 +	_____	6	
Additional investment expenses: If you did not complete Chart A on the back of this form, enter "0". Otherwise, enter the <b>lesser</b> of line 15 in Chart A or the amount you claimed on line 253 of your return. . . . .	+	_____	7	
<b>Total investment expenses claimed in 2008</b> (total of lines 1 to 7) . . . . .	=	_____	▶	_____ A

**Part 2 – Investment income reported on your 2008 return**

Investment income (from lines 120 and 121) . . . . .			8	
Net rental income, including recaptured capital cost allowance (from line 126) . . . . .	+	_____	9	
Net income from limited or non-active partnership (from line 122) other than taxable capital gains . . . . .	+	_____	10	
Any other property income reported in 2008 (see the list of other property income below), including annuity payments taxable under paragraph 56(1)(d) <b>minus</b> the capital portion deducted under paragraph 60(a) . . . . .	6810 +	_____	11	
50% of income from the recovery of exploration and development expenses (from line 130) . . . . .	6811 +	_____	12	
Additional investment income: If you did not complete Chart A on the back of this form, enter "0". Otherwise, enter the amount from line 15 in Chart A. . . . .	+	_____	13	
<b>Total investment income reported in 2008</b> (total of lines 8 to 13) . . . . .	=	_____	▶	_____ B

**Other investment expenses**

**Include:** • repayments of inducements • repayments of refund interest • the uncollectible portion of proceeds from dispositions of depreciable property (except passenger vehicles that cost more than \$30,000) • sale of agreement for sale or mortgage included in proceeds of disposition in a previous year under subsection 20(5) • foreign non-business tax under subsections 20(11) and 20(12) • life insurance premiums deducted from property income • capital cost allowance claimed on certified films and videotapes • farming or fishing losses claimed by a non-active partner or a limited partner.

**Do not include:** • expenses incurred to earn business income • repayment of shareholders' loans deducted under paragraph 20(1)(j) • interest paid on money borrowed to: i) buy an income-averaging annuity contract; ii) pay a premium under a registered retirement savings plan; iii) make a contribution to a registered pension plan; or iv) make a contribution to a deferred profit-sharing plan.

**Other property income**

**Include:** • amounts from insurance proceeds for the recapture of capital cost allowance (other than amounts already included on line 9) • home insulation or energy conversion grants under paragraph 12(1)(u) • payments received as an inducement or reimbursement • income from the appropriation of property to a shareholder • farming or fishing income reported by a non-active or a limited partner • other income from a trust • allowable capital losses included in partnership losses of other years after 1985 • amounts withdrawn from Net Income Stabilization Account (NISA) Fund 2.

**Do not include:** • income amounts that relate to business income • payments received from an income-averaging annuity contract • payments received from an annuity contract bought under a deferred profit-sharing plan • shareholders' loans included in income under subsection 15(2).

**Do not use this area**

**6813**

**Part 3 – Cumulative net investment loss (CNIL)**

Total investment expenses claimed in 2008 (from line A in Part 1) .....	_____   _____	14	
Total investment expenses claimed in previous years (after 1987): Enter the amount from line 16 in Part 3 of Form T936 for 2007. If you did not complete Form T936 for 2007, see note 1 below. ....	+ _____   _____	15	
Cumulative investment expenses (total of lines 14 and 15) .....	= _____   _____	▶ _____	16
Total investment income reported in 2008 (from line B in Part 2) .....	_____   _____	17	
Total investment income reported in previous years (after 1987): Enter the amount from line 19 in Part 3 of Form T936 for 2007. If you did not complete Form T936 for 2007, see note 2 below. ....	+ _____   _____	18	
Cumulative investment income (total of lines 17 and 18) .....	= _____   _____	▶ _____	19
<b>Cumulative net investment loss (CNIL) to December 31, 2008</b> (line 16 minus line 19; if negative, enter "0") .....	= _____   _____		C

If you are claiming a capital gains deduction on your 2008 return, enter the amount from line C on line 28 of Form T657 for 2008.

- Notes**
1. To calculate your **total investment expenses from previous years**, complete Part 1 of Form T936 for each year from 1988 to 2007 in which you had investment expenses (do not complete line 7 for 1988 to 1991). Add the amounts from line A and enter the total on line 15 above.
  2. To calculate your **total investment income from previous years**, complete Part 2 of Form T936 for each year from 1988 to 2007 in which you had investment income (do not complete line 13 for 1988 to 1991). Add the amounts from line B and enter the total on line 18 above.

**Chart A**

Enter the amount from line 199 of Schedule 3 (if negative, show it in brackets) .....	_____   _____	1	
Enter the amount from line 173 of Schedule 3 .....	+ _____   _____	2	
Line 1 <b>plus</b> line 2 (if negative, enter "0"). If the amount on this line is zero, do not complete lines 4 to 14, and enter "0" on line 15. ....	= _____   _____	3	
Enter the amount from line 1 above (if negative, enter "0") .....	_____   _____	4	
Enter the total of the amounts from lines 107, 110, and 124 of Schedule 3 (if negative, show it in brackets) .....	_____   _____	5	
If you reported an amount on line 192 of Schedule 3, enter the total of the amounts from lines 6683 and 6690 on Form T2017. Otherwise, enter the amount from line 5 on line 7. ....	+ _____   _____	6	
Line 5 <b>plus</b> line 6 (if negative, enter "0") .....	= _____   _____	7	
Enter 1/2 of line 7 .....	_____   _____	8	
Line 4 <b>minus</b> line 8 (if negative, enter "0"). If the amount on this line is zero, do not complete lines 10 to 14, and enter "0" on line 15. ....	= _____   _____	9	
Total net non-eligible taxable capital gains (line 3 or line 9, <b>whichever is less</b> ). If the amount on this line includes an amount from a T3 slip, complete lines 11 to 13 below. Otherwise, enter "0" on line 14. ....	_____   _____	10	
Enter the amount from box 21 of all 2008 T3 slips .....	_____   _____	11	
Enter the amount from box 30 of all 2008 T3 slips .....	- _____   _____	12	
Line 11 <b>minus</b> line 12 .....	5365 = _____   _____	13	
Enter 1/2 of line 13 .....	_____   _____	14	
<b>Additional investment income</b> (line 10 minus line 14; if negative, enter "0") .....	= _____   _____	15	