



### CALCULATION OF CUMULATIVE NET INVESTMENT LOSS TO DECEMBER 31, 1990

- Complete this form if you have any "investment expenses" and/or "investment income" for 1990 or previous years (after 1987). These amounts must be cumulated in 1990 and combined with all such amounts in subsequent years if a capital gains deduction is to be claimed in any year. Investment income and expenses are defined in subsection 110.6(1) of the Income Tax Act. They include amounts relating to taxable dividends, interest, rents, royalties, limited or non-active partnerships, exploration and development and other property as listed in the Notes below.
- For further information on the calculation of cumulative net investment loss refer to the **1990 Capital Gains Tax Guide** available at your District Taxation Office.

Name in Full (Print)	Social Insurance Number																				
	<table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>																				

#### CUMULATIVE INVESTMENT EXPENSES

Investment expenses claimed on your 1990 return.

<b>ADD:</b> (a) Carrying charges and interest expenses (from line 221) . . . . .				
(b) Net rental loss reported at line 126 . . . . .				
(c) Limited or non-active partnership loss (from line 122) other than allowable capital losses . . . . .				
(d) Limited partnership losses of other years (after 1985) (from line 251) . . . . .				
(e) 50% of exploration and development expenses (from line 224) . . . . .				
(f) Any other expenses claimed in 1990 to earn property income (from line 232)* . . . . .				
<b>Total investment expenses claimed in 1990</b> . . . . .				
<b>ADD:</b> Total Investment Expenses claimed in previous years (For 1990 report the amount calculated at line (A) on form T936 in 1989. If you did not complete form T936 in 1989, report the expense amounts described in (a) to (f) above as claimed on your 1988 and 1989 returns.) . . . . .				
<b>Cumulative Investment Expenses</b> . . . . .				(A)

#### CUMULATIVE INVESTMENT INCOME

Investment income reported on your 1990 return.

<b>ADD:</b> (a) Investment Income (from lines 120 and 121) . . . . .				
(b) Net rental income, including recaptured depreciation (from line 126) . . . . .				
(c) Net income from limited or non-active partnership (from line 122) other than taxable capital gains . . . . .				
(d) 50% of income from the recovery of exploration and development expenses (from line 130) . . . . .				
(e) Any other property income reported at line 130** . . . . .				
(f) Annuity payments taxable under paragraphs 56(1)(d) or 56 (1)(d.1) . . . . .				
<b>Total investment income reported in 1990</b> . . . . .				
<b>ADD:</b> Total Investment Income reported in previous years (For 1990 report the amount calculated at line (B) on form T936 in 1989. If you did not complete form T936 in 1989, report the income amounts described in (a) to (f) above as reported on your 1988 and 1989 returns.) . . . . .				
<b>Cumulative Investment Income</b> . . . . .				(B)

#### CUMULATIVE NET INVESTMENT LOSS

Cumulative Investment Expenses (line (A)) minus Cumulative Investment Income (line (B)): If negative (if income exceeds expenses) enter zero. This amount must be entered at line 15 on form T657 or form T657A if a capital gains deduction is being claimed on your 1990 return.  (C)

#### NOTES

- \* Other expenses claimed to earn property income include repayments of inducements, repayments of refund interest, uncollectible portion of proceeds from disposition of depreciable property except passenger vehicles having a cost in excess of \$24,000. or such other amounts prescribed, sale of agreement for sale or mortgage included in proceeds of disposition in a previous year under subsection 20(5), foreign non-business tax under subsections 20(11) and 20(12), life insurance premium against business or property income and capital cost allowance claimed on certified films and videotapes.  
Do not include expenses incurred to earn business income, interest paid on money borrowed to acquire an income averaging annuity contract or to pay a premium under a registered retirement savings plan or make a contribution to a registered pension fund or plan or a deferred profit sharing plan.
- \*\* Other property income to be reported includes amounts from insurance proceeds in respect of depreciable property, home insulation or energy conservation grants under paragraph 12(1)(u) and payments received as an inducement or reimbursement. Also included are other income from a trust and appropriation of property.  
Do not include income amounts that relate to business income or payments received under an income averaging annuity contract or annuity contracts purchased pursuant to deferred profit sharing plans.