



CALCULATION OF CUMULATIVE NET INVESTMENT LOSS TO DECEMBER 31, 1991

- Use this form if you have any "investment income" or "investment expenses" for 1991 or in any year after 1987. Investment income and expenses, defined in subsection 110.6(1) of the Income Tax Act, are outlined below.
- The cumulative net investment loss (CNIL) as determined below, reduces the amount of your cumulative gains limit for the year and may affect the allowable amount of your capital gains deduction.
- Even if you are not claiming the capital gains deduction in 1991, you should still complete this form for your own records since the balance in your CNIL account is a cumulative total and you may need this information in a future year.
- Refer to the 1991 **Capital Gains Tax Guide** for more information on cumulative net investment loss or contact your District Taxation Office.

Name in Full (Please Print)	Social Insurance Number																				
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PART 1 CUMULATIVE INVESTMENT EXPENSES	
Investment expenses claimed on your 1991 return.	
ADD: Carrying charges and interest expenses (from line 221) (1)	_____
Net rental loss (from line 126 and/or related schedules or statements) (2)	_____
Limited or non-active partnership loss (from line 122) other than allowable capital losses (3)	_____
Limited partnership losses of other years after 1985 (from line 251) other than allowable capital losses (4)	_____
50% of exploration and development expenses (from line 224) (5)	_____
Any other expenses claimed in 1991 to earn property income (from line 232)* (6)	_____
Total Investment Expenses claimed in 1991 (add lines (1) to (6) inclusive)	_____ (7)
ADD: Investment Expenses claimed in prior years (after 1987) (Enter the amount from line (A) of your 1990 form T936. If you did not complete a form T936 for 1990, report the total expense amounts as described in lines (1) to (6) above, as claimed on your 1988, 1989 and 1990 returns.) (8)	
Cumulative Investment Expenses (add lines (7) and (8))	_____ (A)

PART 2 CUMULATIVE INVESTMENT INCOME	
Investment income reported on your 1991 return.	
ADD: Investment Income (from lines 120 and 121) (9)	_____
Net rental income, including recaptured depreciation (from line 126) (10)	_____
Net income from limited or non-active partnership (from line 122) other than taxable capital gains (11)	_____
50% of income from the recovery of exploration and development expenses (from line 130) (12)	_____
Any other property income reported in 1991 (from line 130)** (13)	_____
Annuity payments taxable under paragraph 56(1)(d) less the capital portion deductible under paragraph 60(a) (14)	_____
Total Investment Income reported in 1991 (add lines (9) to (14) inclusive)	_____ (15)
ADD: Total Investment Income reported in prior years (after 1987) (Enter the amount from line (B) of your 1990 form T936. If you did not complete a form T936 for 1990, report the total income amounts described in lines (9) to (14) above, as reported on your 1988, 1989 and 1990 returns.) (16)	
Cumulative Investment Income (add lines (15) and (16))	_____ (B)

PART 3 CUMULATIVE NET INVESTMENT LOSS	
Cumulative Investment Expenses (line (A) of Part 1) minus Cumulative Investment Income (line (B) of part 2): If negative (i.e. income is more than expenses), enter zero. This amount has to be entered on line 15 of form T657A or form T657(E), if you are claiming a capital gains deduction on your 1991 return	
	_____ (C)

NOTES

* Other expenses claimed to earn property income includes repayments of inducements, repayments of refund interest, uncollectible portion of proceeds from disposition of depreciable property except passenger vehicles having a cost that is more than \$24,000, sale of agreement for sale or mortgage included in proceeds of disposition in a previous year under subsection 20(5), foreign non-business tax under subsections 20(11) and 20(12), life insurance premium deducted from property income and capital cost allowance claimed on certified films and videotapes.

Do not include expenses incurred to earn business income, interest paid on money borrowed to acquire an income averaging annuity contract or to pay a premium under a registered retirement savings plan or make a contribution to a registered pension fund or plan or a deferred profit sharing plan.

* * Other property income to be reported includes amounts from insurance proceeds in respect of recaptured depreciable property (other than amounts already included in line (10)), home insulation or energy conservation grants under paragraph 12(1)(u), payments received as an inducement or reimbursement and income from the appropriation of property.

Do not include income amounts that relate to business income or payments received under an income averaging annuity contract or annuity contracts purchased pursuant to deferred profit sharing plans.