



CALCULATION OF CUMULATIVE NET INVESTMENT LOSS (CNIL) TO DECEMBER 31, 1992

- Use this form if you had any "investment income" or "investment expenses" for 1992 or in any year after 1987.
- Your CNIL reduces the amount of your cumulative gains limit for the year and may affect the allowable amount of your capital gains deduction.
- Even if you are not claiming a capital gains deduction in 1992, you should still complete this form for your own records because the balance in your CNIL account is a cumulative total. You may need this information in a future year.
- If you need more information, refer to the *Capital Gains Tax Guide* or contact your district taxation office.

If you have capital gains in 1992 that are not eligible for the capital gains deduction, you may have additional investment income to include when you calculate your CNIL. If you do, complete Parts A and B below. Otherwise, start at Part 1. Capital gains that are not eligible include reserves claimed for property you disposed of prior to 1985 and certain other capital property you disposed of after February 1992. See Chapter 5 in the *Capital Gains Tax Guide* for details.

Part A – Taxable Capital Gains Not Eligible for the Capital Gains Deduction

Enter the amount from line 536 on schedule 3	(a)	<input type="text"/>	
Enter the amount from line 397 on form T2017	(b)	<input type="text"/>	
Subtotal: Line (a) minus line (b)		<input type="text"/>	▶ (c) <input type="text"/>
Enter the amount from line 395 on form T2017		<input type="text"/>	(d) <input type="text"/>
Total: Line (c) plus line (d)		<input type="text"/>	(e) <input type="text"/>
Taxable capital gains not eligible for the capital gains deduction:			
Enter 3/4 of line (e)		<input type="text"/>	(f) <input type="text"/>

Part B – Additional Investment Income

- If you included an amount from a T3 slip on line 536 of schedule 3, complete all steps in this part.
- Otherwise, enter the amount from line (f) in Part A, on line (l) in this part.

Enter the amount from line (f) above		<input type="text"/>	(g) <input type="text"/>
Enter the amount from box 21 of all 1992 T3 slips	(h)	<input type="text"/>	
Enter the amount from box 30 of all 1992 T3 slips	(i)	<input type="text"/>	
Total: Line (h) minus line (i)	(j)	<input type="text"/>	
Enter 3/4 of line (j)		<input type="text"/>	(k) <input type="text"/>
Additional investment income: Line (g) minus line (k)		<input type="text"/>	(l) <input type="text"/>

Part 1 – Cumulative Investment Expenses

Investment expenses claimed on your 1992 return:

Carrying charges and interest expenses (from line 221)	(1)	<input type="text"/>	
Net rental loss (from line 126 and/or related schedules or statements)	(2)	<input type="text"/>	
Limited or non-active partnership losses (from line 122)			
other than allowable capital losses	(3)	<input type="text"/>	
Limited partnership losses of other years after 1985			
(from line 251) other than allowable capital losses	(4)	<input type="text"/>	
50% of exploration and development expenses (from line 224)	(5)	<input type="text"/>	
Any other expenses claimed in 1992 to earn property income			
(from line 232)*	(6)	<input type="text"/>	
Additional investment expenses: If you did not complete			
Parts A and B above, enter zero. Otherwise,			
enter the lesser of line (l) in Part B above,			
or the amount you claimed on line 253 of your return	(7)	<input type="text"/>	
Total investment expenses claimed in 1992 (add lines 1 to 7 inclusive)		<input type="text"/>	▶ (8) <input type="text"/>

Investment expenses claimed in prior years (after 1987):

Enter the amount from line A on your 1991 form T936.			
If you did not complete form T936 for 1991, report the total			
expense amounts as described in lines 1 to 6 above, as claimed			
on your 1988, 1989, 1990 and 1991 returns		<input type="text"/>	(9) <input type="text"/>
Cumulative investment expenses (add lines 8 and 9)		<input type="text"/>	(A) <input type="text"/>

* Refer to the list "Other Investment Expenses" on the other side of this form.

Other Investment Expenses

Other expenses include • repayments of inducements • repayments of refund interest • the uncollectible portion of proceeds from disposition of depreciable property (except passenger vehicles that cost more than \$24,000) • sale of agreement for sale or mortgage included in proceeds of disposition in a previous year under subsection 20(5) • foreign non-business tax under subsections 20(11) and 20(12) • life insurance premiums deducted from property income • capital cost allowance claimed on certified films and videotapes.

Do not include • expenses incurred to earn business income • interest paid on money borrowed to: • buy an income averaging annuity contract • pay a premium under a registered retirement savings plan • make a contribution to a registered pension fund or plan • make a contribution to a deferred profit sharing plan.

Part 2 – Cumulative Investment Income

Investment income reported on your 1992 return:

Investment income (from lines 120 and 121)	(10)	_____		_____
Net rental income, including recaptured depreciation (from line 126)	(11)	_____		_____
Net income from limited or non-active partnership (from line 122) other than taxable capital gains	(12)	_____		_____
50% of income from the recovery of exploration and development expenses (from line 130)	(13)	_____		_____
Any other property income reported in 1992 (from line 130)*	(14)	_____		_____
Annuity payments taxable under paragraph 56(1)(d.1) or 56(1)(d) less the capital portion deductible under paragraph 60(a)	(15)	_____		_____
Additional investment income: Enter the amount from line (I) in Part B on the other side of this form	(16)	_____		_____
Total investment income reported in 1992 (add lines 10 to 16 inclusive)		_____		_____ (17)
Total investment income reported in prior years (after 1987): Enter the amount from line B of your 1991 form T936. If you did not complete a form T936 for 1991, report the total income amounts described in lines 10 to 15 above, as reported on your 1988, 1989, 1990 and 1991 returns				_____ (18)
Cumulative investment income (add lines 17 and 18)				_____ (B)

Other Property Income

**** Other property income includes** • amounts from insurance proceeds in respect of recaptured depreciable property (other than amounts already included in line 11) • home insulation or energy conversion grants under paragraph 12(1)(u) • payments received as an inducement or reimbursement • income from the appropriation of property • other income from a trust.

Do not include income amounts • that relate to business income • payments received from an income averaging annuity contract • payments received from an annuity contract bought pursuant to a deferred profit sharing plan.

Part 3 – Cumulative Net Investment Loss

Cumulative investment expenses (line A of Part 1)	(19)	_____		_____
Cumulative investment income (line B of Part 2)	(20)	_____		_____
Cumulative net investment loss (line 19 minus line 20, if negative, enter zero)				_____ (C)

If you are claiming a capital gains deduction on your 1992 return, enter the amount from line C on line 15 of form T657A