



**CALCULATION OF CUMULATIVE NET INVESTMENT LOSS (CNIL) TO DECEMBER 31, 1993**

- Use this form if you had any "investment income" or "investment expenses" for 1993.
- Your CNIL reduces the amount of your cumulative gains limit for the year and may affect the allowable amount of your capital gains deduction.
- Even if you are not claiming a capital gains deduction in 1993, you should still complete this form if you had any investment expenses or income in 1993. Since the balance in your CNIL account is a cumulative total, you may need this information in a future year. Keep one copy for your records and attach one copy to your return.
- If you need more information, see the income tax guide called *Capital Gains* or contact your Revenue Canada income tax office.

If you have capital gains in 1993 that are not eligible for the capital gains deduction, you may have additional investment income to include when you calculate your CNIL. If you do, complete Charts A and B on the other side of this form. If not, start at Part 1 and do not complete Charts A and B. Capital gains that are not eligible include reserves claimed for property you disposed of before 1985 and capital gains on the disposition of non-qualifying real property. See the chapter called "Capital Gains Deduction" in the income tax guide called *Capital Gains* for details.

**Part 1 – Investment expenses claimed on your 1993 return**

Carrying charges and interest expenses (from line 221) . . . . .	_____		_____	(1)
Net rental loss (from line 126 or related schedules or statements) . . . . .	_____		_____	(2)
Limited or non-active partnership losses (from line 122)				
other than allowable capital losses . . . . .	_____		_____	(3)
Limited partnership losses of other years after 1985 (from line 251). . . . .	_____		_____	(4)
50% of exploration and development expenses (from line 224) . . . . .	_____		_____	(5)
Any other investment expenses claimed in 1993 to earn property income *	958		_____	(6)
Additional investment expenses: If you did not complete Charts A and B on the other side of this form, enter zero. Otherwise, enter the lesser of line (I) in Chart B, or the amount you claimed on line 253 of your return . . . . .	_____		_____	(7)
Total investment expenses claimed in 1993 (add lines 1 to 7 inclusive) . . . . .	_____		_____	(A)

\* Refer to the list "Other investment expenses" on the other side of this form.

**Part 2 – Investment income reported on your 1993 return**

Investment income (from lines 120 and 121) . . . . .	_____		_____	(8)
Net rental income, including recaptured capital cost allowance (from line 126) . . . . .	_____		_____	(9)
Net income from limited or non-active partnership (from line 122)				
other than taxable capital gains . . . . .	_____		_____	(10)
Any other property income reported in 1993**, including annuity payments taxable under paragraph 56(1)(d) or 56(1)(d.1) less the capital portion deducted under paragraph 60(a) . . . . .	959		_____	(11)
50% of income from the recovery of exploration and development expenses (from line 130) . . . . .	745		_____	(12)
Additional investment income: If you did not complete Charts A and B on the other side of this form, enter zero. Otherwise, enter the amount from line (I) in Chart B . . . . .	_____		_____	(13)
Total investment income reported in 1993 (add lines 8 to 13 inclusive). . . . .	_____		_____	(B)

\*\* Refer to the list "Other property income" on the other side of this form.

**Part 3 – Cumulative net investment loss (CNIL)**

To be completed **only** if your 1992 *Notice of Assessment* or *Reassessment* showed a CNIL balance as of December 31, 1992. Otherwise, complete Part 4 on the other side of this form.

CNIL as of December 31, 1992, (shown on your 1992 <i>Notice of Assessment</i> or <i>Reassessment</i> ) . . . . .	_____		_____	(14)
Total investment expenses claimed in 1993 (from line (A) of Part 1) . . . . .	_____		_____	(15)
Total investment income reported in 1993 (from line (B) of Part 2) . . . . .	_____		_____	(16)
Line 15 minus line 16 (if negative, put in brackets) . . . . .	_____		_____	(17)
<b>Cumulative Net Investment Loss (CNIL) as of December 31, 1993</b>				
(Line 14 plus line 17. If negative, enter zero) . . . . .	_____		_____	(C)

If you are claiming a capital gains deduction on your 1993 return, enter the amount from line (C) on line 16 of Form T657A or Form T657.

**Do not use this area**  
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**Part 4 – Cumulative net investment loss (CNIL)**

To be completed **only** if you did not complete Part 3.

Total investment expenses claimed in 1993 (from line (A) of Part 1)	_____	(18)
Total investment expenses claimed in prior years (after 1987):		
Enter the amount from line (A) on your 1992 Form T936. If you did not complete Form T936 for 1992, report the total expense amounts as described in lines 1 to 6 in Part 1, as claimed on your 1988 to 1992 returns, inclusive and any additional investment expenses described on line 7 of Part 1 that you had in 1992		
_____	(19)	
Cumulative investment expenses (add lines 18 and 19)	=====	(20)
Total investment income reported in 1993 (from line (B) of Part 2)		
_____	(21)	
Total investment income reported in prior years (after 1987):		
Enter the amount from line (B) on your 1992 Form T936. If you did not complete Form T936 for 1992, report the total income amounts described in lines 8 to 12 in Part 2, as reported on your 1988 to 1992 returns, inclusive and any income amount described on line 13 in Part 2 that you had in 1992		
_____	(22)	
Cumulative investment income (add lines 21 and 22)	=====	(23)
<b>Cumulative Net Investment Loss (CNIL) as of December 31, 1993</b>		
(Line 20 minus line 23. If negative, enter zero)	=====	(D)

If you are claiming a capital gains deduction on your 1993 return, enter the amount from line (D) on line 16 of Form T657A or Form T657.

**Chart A – Taxable capital gains not eligible for the capital gains deduction**

Enter the amount from line 536 on Schedule 3	_____	(a)
Enter the amount from line 395 on Form T2017 (if you are not reporting a reserve for the disposition of property before 1985, enter zero)	_____	(b)
Total: Line (a) plus line (b)	=====	(c)
<b>Taxable capital gains not eligible for the capital gains deduction:</b>		
Enter 3/4 of line (c)	=====	(d)

**Chart B – Additional investment income**

- If you included an amount from a T3 slip on line 536 of Schedule 3, complete all steps in this chart.
- Otherwise, enter the amount from line (d) in Chart A, on line (l) in this chart.

Enter the amount from line (d) above	_____	(e)
Enter the amount from box 21 of all 1993 T3 slips	_____	(f)
Enter the amount from box 30 of all 1993 T3 slips	_____	(g)
Total: Line (f) minus line (g)	=====	(h)
Enter 3/4 of line (h)	_____	(i)
Enter the amount of taxable capital gains included in box 26 of all 1993 T3 slips which are not eligible for the capital gains deduction	_____	(j)
Total: Line (i) plus line (j)	=====	(k)
<b>Additional investment income: Line (e) minus line (k)</b>	=====	(l)

**\* Other investment expenses**

**include** • repayments of inducements • repayments of refund interest • the uncollectible portion of proceeds from dispositions of depreciable property (except passenger vehicles that cost more than \$24,000) • sale of agreement for sale or mortgage included in proceeds of disposition in a previous year under subsection 20(5) • foreign non-business tax under subsections 20(11) and 20(12) • life insurance premiums deducted from property income • capital cost allowance claimed on certified films and videotapes • farming loss claimed by a non-active partner or a limited partner

**do not include** • expenses incurred to earn business income • repayment of shareholders loans deducted under 20(1)(j) • interest paid on money borrowed to: • buy an income averaging annuity contract • pay a premium under a registered retirement savings plan • make a contribution to a registered pension plan • make a contribution to a deferred profit sharing plan

**\*\* Other property income**

**includes** • amounts from insurance proceeds in respect of recapture of capital cost allowance (other than amounts already included in line 9) • home insulation or energy conversion grants under paragraph 12(1)(u) • payments received as an inducement or reimbursement • income from the appropriation of property • benefits from an employee's profit sharing plan or benefit plan • other income from a trust • farming income reported by a non-active or a limited partner • allowable capital loss included in partnership losses of other years after 1985

**do not include** • income amounts that relate to business income • payments received from an income averaging annuity contract • payments received from an annuity contract bought pursuant to a deferred profit sharing plan • shareholders loans included in income under 15(2)