



CALCULATION OF UNUSED PART I.3 TAX CREDIT AND UNUSED SURTAX CREDIT

Name of corporation	Account number	Taxation year - end		
		Day	Month	Year

- This form should be used to calculate a corporation's balance of unused Part I.3 tax credit and unused Surtax credit. Also, a corporation should use this form to request a carry-back of unused Part I.3 tax credit and unused Surtax credit. This request should be filed by the required filing date of the T2 return for the year in which the Surtax credit or Part I.3 tax credit arose. Attach this form to the T2 return or mail separately to the Taxation Centre where the return is filed.
- Any Part I.3 tax remaining after the maximum current year Surtax credit is applied can be used as a Part I.3 tax credit and applied against Part I tax in any of the three preceding taxation years that ends prior to 1992.
- Unused Part I.3 tax credits have to be claimed in the order in which they are earned.
- Unused Part I.3 tax credits from pre-1992 taxation years can be carried forward to taxation years ending after 1991. This in accordance with subsections 125.3(1) and 125.3(1.1) of the *Income Tax Act*.

Box 1 – Calculation of Unused Part I.3 Tax Credits Available for Carry-forward

Unused Part I.3 tax credit at the end of the preceding taxation year	_____
Less: Unused Part I.3 tax credit expired after 7 taxation years	_____
Balance, beginning of the year	_____
Less: Part I.3 credit carried forward from years prior to 1992 and claimed in the current year. Enter at line 226 on page 4 of the T2 Return. (cannot exceed amount G from page 4 on form T2147 or amount J from page 3 on form T2148 or page 5 on form T2149)	_____
Unused Part I.3 tax credit available for carry-forward to next taxation year	_____

Box 2 – Calculation of Unused Surtax Credits Available for Carry-forward

Unused Surtax credit at the end of the preceding taxation year	353	_____
Less: Amount of Unused Surtax credit Expired after 7 taxation years		_____
Unused Surtax credit at beginning of taxation year		_____
Add: Unused Surtax credit transferred upon amalgamation or wind-up	355	_____
Subtotal		_____
Less: Amount of Unused Surtax credit carried forward from prior years to reduce Part I.3 tax payable in the current year. (Refer to page 1 on form T2147, T2148 or T2149)	363	_____
Subtotal		_____
Add: Current year Unused Surtax credit (Amount J from page 4 on form T2147 or amount N from page 3 on form T2148 or page 5 on form T2149)		_____
Unused Surtax credit balance		_____
Less: Current year Surtax credits applied to reduce Part VI tax payable in the current year (refer to amount G on page 3 of form T2148 or page 5 on form T2149)		_____
Subtotal		_____
Less: Unused Surtax credit carried forward from prior years and applied to reduce Part VI tax payable in the current year. (Refer to page 1 on form T2044(E))	364	_____
Subtotal		_____
Less: Amount of Unused Surtax credit carried back to preceding taxation years (complete box 4)	367	_____
Unused Surtax credit available for carry-forward to next taxation year	373	_____

Box 3 – Request for carry-back of Part 1.3 credit

I hereby request a carry-back of Part 1.3 tax credit to be applied as follows:

3rd preceding taxation year	_____ 19 _____	Credit to be applied	_____
2nd preceding taxation year	_____ 19 _____	Credit to be applied	_____
1st preceding taxation year	_____ 19 _____	Credit to be applied	_____
		Total	=====

Box 4 – Request for carry-back of Surtax Credit

I hereby request a carry-back of surtax credit to be applied as follows:

			To Part 1.3 Tax	To Part VI Tax
3rd Preceding taxation year	_____ 19 _____	Credit to be applied	_____	_____
2nd Preceding taxation year	_____ 19 _____	Credit to be applied	_____	_____
1st Preceding taxation year	_____ 19 _____	Credit to be applied	_____	_____
		Total	=====	=====

Provide the breakdown of any unused surtax credit, including amounts transferred from predecessor corporations or wound-up subsidiaries, by year of origin. An unused surtax credit may be carried forward to the seven subsequent taxation years.

19 _____	_____ \$	19 _____	_____ \$
19 _____	_____	19 _____	_____
19 _____	_____	19 _____	_____
19 _____	_____	Total	=====

Sign here if you are not filing this form with a signed T2 return.

_____ Date _____ Signature of authorized person _____ Position or Office