

**CALCULATION OF UNUSED SURTAX CREDIT
(2000 and later taxation years)**

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <th colspan="3" style="text-align: center; border-bottom: 1px solid black;">Taxation year end</th> </tr> <tr> <td style="width:33%; border-bottom: 1px solid black; text-align: center;">Year</td> <td style="width:33%; border-bottom: 1px solid black; text-align: center;">Month</td> <td style="width:33%; border-bottom: 1px solid black; text-align: center;">Day</td> </tr> </table>	Taxation year end			Year	Month	Day
Taxation year end								
Year	Month	Day						

- Use this schedule to calculate a corporation's unused surtax credit.
- You should also use this schedule to request a carryback of unused surtax credit. This request should be filed by the required filing date of the T2 return for the year in which the surtax credit arose.
- Any unused surtax credit can be carried back three years and carried forward seven years. Unused surtax credits must be applied in order of the oldest first.
- Refer to subsection 181.1(7) of the *Income Tax Act* when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.
- Attach this schedule to the T2 return or mail it separately to the tax centre where the return is filed.

Part 1 – Calculation of closing balance of unused surtax credit

Unused surtax credit at the end of the preceding taxation year		
Deduct: Unused surtax credit expired after seven taxation years	115	
Unused surtax credit at beginning of the taxation year	120	
Add: Unused surtax credit transferred on amalgamation or wind-up of subsidiary	220	
	Subtotal	A
Deduct: Amount of unused surtax credit carried forward from previous years and applied to reduce Part 1.3 tax payable in the current year (see line 862 of Schedule 33, line 862 of Schedule 34, or line 862 of Schedule 35, whichever applies)	320	
Unused surtax credit balance		
Deduct: Amount of unused surtax credit carried forward from previous years and applied to reduce Part VI tax payable in the current year (see line 887 of Schedule 38)	420	
	Subtotal	
Add: Current year unused surtax credit (enter amount from line 850 of Schedule 33, line 850 of Schedule 34, or line 850 of Schedule 35)	600	
	Subtotal	
Deduct: Unused surtax credit carried back to preceding taxation year(s) (complete Part 2 below)		B
Closing balance of unused surtax credit	820	

Part 2 – Request for carryback of unused surtax credit

	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:33%;">Year</th> <th style="width:33%;">Month</th> <th style="width:33%;">Day</th> </tr> <tr> <td style="border-bottom: 1px solid black; text-align: center;"> </td> <td style="border-bottom: 1px solid black; text-align: center;"> </td> <td style="border-bottom: 1px solid black; text-align: center;"> </td> </tr> <tr> <td style="border-bottom: 1px solid black; text-align: center;"> </td> <td style="border-bottom: 1px solid black; text-align: center;"> </td> <td style="border-bottom: 1px solid black; text-align: center;"> </td> </tr> <tr> <td style="border-bottom: 1px solid black; text-align: center;"> </td> <td style="border-bottom: 1px solid black; text-align: center;"> </td> <td style="border-bottom: 1px solid black; text-align: center;"> </td> </tr> </table>	Year	Month	Day												
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1st preceding taxation year		Credit to be applied	901	Part 1.3 Tax	911	Part VI Tax										
2nd preceding taxation year		Credit to be applied	902		912											
3rd preceding taxation year		Credit to be applied	903		913											
		Subtotal			C											
				Total of C and D (enter this amount at line B in Part 1 above)												