



CALCULATION OF UNUSED PART I.3 TAX CREDIT AND UNUSED SURTAX CREDIT SCHEDULE 37 (1998 and later taxation years)

Name of corporation, Business Number, Taxation year end (Year, Month, Day)

- Use this schedule to calculate a corporation's unused Part I.3 tax credit and unused surtax credit. A corporation should also use this schedule to request a carry-back of unused surtax credit. This request should be filed by the required filing date of the T2 return for the year in which the surtax credit arose. Attach this schedule to the T2 return or mail it separately to the tax centre where the return is filed.
Unused Part I.3 tax credits have to be claimed in the order in which they are earned.
Unused Part I.3 tax credits from pre-1992 taxation years can be carried forward to taxation years ending after 1991, in accordance with subsections 125.3(1) and 125.3(1.1) of the federal Income Tax Act.

Part 1 - Calculation of closing balance of unused Part I.3 tax credit from pre-1992 taxation years

Unused Part I.3 tax credit from pre-1992 taxation years at the end of the preceding taxation year
Less: Unused Part I.3 tax credit expired after seven taxation years
Unused Part 1.3 tax credit from pre-1992 taxation years at beginning of taxation year
Add: Unused Part I.3 tax credit transferred on amalgamation or wind-up of subsidiary
Subtotal
Less: Part I.3 tax credit carried forward from pre-1992 taxation years and claimed in the current year. Also enter at line 660 of the T2 return (cannot exceed line L in Part 8 of Schedule 33, line N in Part 7 of Schedule 34, or line CC in Part 9 of Schedule 35)
Closing balance of unused Part I.3 tax credit from pre-1992 taxation years

Part 2 - Calculation of closing balance of unused surtax credits

Unused surtax credit at the end of the preceding taxation year
Less: Unused surtax credit expired after seven taxation years
Unused surtax credit at beginning of taxation year.
Add: Unused surtax credit transferred on amalgamation or wind-up of subsidiary
Subtotal
Less: Amount of unused surtax credit carried forward from preceding years and applied to reduce Part I.3 tax payable in the current year (refer to line 862 in Part 10 of Schedule 33, line 862 in Part 9 of Schedule 34, or line 862 in Part 11 of Schedule 35)
Unused surtax credit balance
Less: Unused surtax credit carried forward from previous years and applied to reduce Part VI tax payable in the current year (refer to line 887 in Part 15 of Schedule 38)
Subtotal
Add: Current year unused surtax credit (refer to line 850 in Part 9 of Schedule 33, line 850 in Part 8 of Schedule 34, line 850 in Part 10 of Schedule 35 or, if a financial institution, use line 910 in Part 16 of Schedule 38)
Subtotal
Less: Amount of unused surtax credit carried back to preceding taxation year(s) (complete Part 3 below)
Closing balance of unused surtax credit

Part 3 - Request for carry-back of unused surtax credit

Table with columns Year, Month, Day for 1st, 2nd, 3rd preceding taxation year.
Part 1.3 Tax (901, 902, 903)
Part VI Tax (911, 912, 913)
Subtotals B and C
Total of B and C (enter on line A in Part 2 above)